



APRIL 2021 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY

Mike Brown, Managing Director, etfSA.co.za

The Monthly Index Tracking Performance Survey for the period ended 30 April 2021, is attached.

A feature of the latest Survey, is the appearance of certain single stock Exchange Traded Notes (ETNs), issued by First National Bank, amongst the top performers in the Survey for periods of 3 to 6 months. These ETNs allow exposure on the JSE (in rands) to the major stocks traded on US stockmarkets.

These ETNs are issued in two forms:

- The compo ETN, which takes into account the performance of the underlying stocks with the rand/dollar exchange rate factored in.
- The quanto ETN types provide direct exposure to the performance of the underlying stock without the rand/dollar effect.

To date, the US dollar tracking quanto ETNs have proved more popular and the standout performers over the past 6 months have been the FNB Tesla ETNs in both quanto and compo form.

Over the 3 month period, the FNB Alphabet and Goldman Sachs quanto ETNs have been amongst the top investment performers.

MIKE BROWN
Director
etfSA Portfolio Management Company

SUMMARY

The Survey measures total investment returns for all 138 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on page 8; Actively Managed ETNS on pages 9-11; and Index Tracking Unit Trusts on pages 12-14.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds –30 April 2021 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	23,01%	InvestRhodium	ETF	107,40%
Sygnia/Itrix MSCI World	ETF	18,71%	NewGold Palladium	ETF	36,51%
Sygnia Itrix MSCI Japan	ETF	15,47%	Invest Palladium	ETF	36,40%
Satrix Capped INDI	ETF	13,47%	Satrix RESI 10	ETF	19,87%
Sygnia Itrix Eurostoxx 50	ETF	12,06%	Sygnia Itrix MSCI USA	ETF	17,32%
Sygnia Itrix FTSE 100	ETF	12,00%	Sygnia/Itrix MSCI World	ETF	14,39%
		3 Years (p.a.)			1 Year
InvestRhodium	ETF	151,65%	InvestRhodium	ETF	213,81%
NewGold Palladium	ETF	52,57%	Standard Bank Oil	ETN	91,88%
Invest Palladium	ETF	52,50%	UBS UABCPA (Anbro Unicorn)	ETN	64,03%
Sygnia Itrix 4 th Ind. Revolution	ETF	37,40%	Sygnia Itrix 4 th Ind. Revolution	ETF	62,10%
Invest S&P Info Tech	ETF	36,23%	Satrix RESI 10	ETF	60,04%
Satrix Nasdaq 100	ETF	34,64%	Standard Bank Corn	ETN	57,95%
		6 Months			3 Months
Invest Rhodium	ETF	91,26%	Invest Rhodium	ETF	35,05%
FNB Tesla (Quanto)	ETN	82,44%	CoreShares SA Property Income	ETF	28,76%
CoreShares SA Property Income	ETF	63,02%	FNB Alphabet (Quanto)	ETN	28,58%
FNB Tesla (Compo)	ETN	60,74%	FNB Goldman Sachs (Quanto)	ETN	27,01%
Satrix Property	ETF	60,48%	Satrix Property	ETF	25,08%
Standard Bank Oil	ETN	55,24%	Invest Palladium	ETF	24,40%
Source: etfSA.co.za / Profile Media Funds Data (30/4/2021)			* Includes reinvestment of dividends.		



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	(0,54%)	8,05%	30,71%	35,15%	11,42%	9,22%	8,79%	8,00%	10,78%
1Invest Top 40	(0,56%)	8,00%	30,51%	34,84%	10,51%	8,56%	8,32%	7,57%	10,14%
1Invest Swix 40	(2,17%)	6,42%	24,88%	29,51%	6,00%	4,61%	5,62%	6,47%	9,73%
Ashburton Top 40 Portfolio	(0,54%)	8,03%	30,62%	35,04%	11,31%	9,14%	8,60%	7,82%	10,56%
Satrix 40 Portfolio	(0,55%)	8,03%	30,60%	34,84%	11,19%	9,05%	8,54%	7,69%	10,38%
Satrix SWIX Top 40 Portfolio	(2,18%)	6,36%	24,72%	29,30%	6,33%	4,73%	5,55%	6,36%	9,71%
Sygnia Itrix Top 40	(0,54%)	8,01%	30,37%	34,62%	11,03%	8,88%	-	-	-
Sygnia Itrix SWIX 40	(2,15%)	6,41%	24,80%	29,42%	6,41%	4,86%	-	-	-
Broad Equity Market Access: Top 50									
FTSE/JSE All Share Index	(0,24%)	8,58%	31,59%	36,40%	10,32%	8,12%	8,04%	7,81%	10,71%
CoreShares S&P Top 50	0,04%	9,55%	33,77%	37,39%	10,25%	7,73%	8,31%	-	-
JSE Equity Sector Exposure									
Ashburton MidCap	0,80%	8,98%	30,91%	36,04%	1,77%	(0,60%)	1,13%	4,32%	-
Satrix FINI 15	(0,64%)	7,22%	32,69%	22,72%	(11,76%)	(7,86%)	(0,43%)	2,31%	8,06%
Satrix Capped INDI	(2,23%)	3,34%	20,39%	24,02%	9,39%	4,00%	5,06%	7,66%	13,47%
Satrix RESI 10	2,55%	17,29%	48,85%	60,04%	27,20%	26,11%	19,87%	5,95%	5,02%



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Absa NewFunds TRACI (Total Return)	0,31%	0,87%	1,61%	3,80%	5,50%	5,95%	6,45%	6,33%	-
CoreShares PrefTrax	8,99%	9,92%	30,82%	25,39%	2,33%	9,96%	6,85%	5,67%	-
Bond (fixed interest)									
Absa NewFunds GOVI (Total Return)	2,33%	(0,67%)	5,83%	14,30%	6,60%	5,78%	8,08%	7,43%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	1,15%	3,71%	9,89%	12,14%	3,59%	3,16%	2,61%	4,05%	-
Ashburton Government Inflation	1,11%	3,67%	10,09%	12,29%	3,62%	3,17%	2,61%	3,99%	6,03%
Satrix Inflation-Linked Bond (ILBI)	1,13%	3,63%	9,79%	12,15%	3,71%	3,38%	-	-	-
Satrix SA Bond	2,35%	(0,89%)	5,53%	-	-	-	-	-	-
Listed Property									
SA Listed Property Index (SAPY)	10,31%	22,78%	58,70%	40,33%	(12,93%)	(11,85%)	(7,37%)	0,07%	5,17%
Invest SA Property	10,06%	22,35%	57,94%	39,34%	(13,74%)	(12,48%)	(0,29%)	-	-
CoreShares SA Property Income	10,65%	28,76%	63,02%	44,21%	-	-	-	-	-
Satrix Property	10,28%	25,08%	60,48%	39,01%	(17,70%)	(16,66%)	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	(0,24%)	8,58%	31,59%	36,40%	10,32%	8,12%	8,04%	7,81%	10,71%
Absa NewFunds Equity Momentum Fund (TR)	0,07%	5,80%	24,20%	20,13%	9,63%	8,25%	7,15%	6,99%	-
Absa NewFunds Low Volatility (TR)	(2,50%)	1,60%	13,20%	14,01%	(3,79%)	(4,54%)	-	-	-
Absa NewFunds Shari'ah Top 40	2,40%	12,71%	45,05%	49,59%	14,30%	12,64%	8,00%	2,72%	5,26%
Absa NewFunds Value Equity (TR)	1,34%	13,60%	40,21%	44,44%	(2,25%)	(2,46%)	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	(1,42%)	4,10%	14,11%	11,28%	1,07%	-	-	-	-
Absa NewFunds Volatility Managed Defensive	(0,62%)	2,02%	7,49%	7,40%	0,91%	-	-	-	-
Absa NewFunds Volatility Managed High Growth	(2,13%)	5,19%	19,09%	11,76%	(2,01%)	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	(2,24%)	4,44%	24,01%	14,08%	(6,61%)	(6,59%)	(2,30%)	3,18%	-
CoreShares Scientific Beta Multi Factor	(1,16%)	4,82%	23,15%	22,02%	-	-	-	-	-
Satrix DIVI Plus	(1,16%)	9,65%	32,70%	49,91%	6,02%	5,74%	8,89%	6,64%	8,79%
Satrix Momentum	(1,14%)	7,91%	27,28%	26,08%	4,84%	-	-	-	-
Satrix Quality	(1,92%)	7,03%	32,70%	30,97%	2,27%	0,42%	-	-	-
"Balanced" Portfolios									
Absa NewFunds MAPPS – Protect	(0,16%)	3,82%	14,08%	18,23%	5,45%	4,52%	4,97%	5,60%	-
Absa NewFunds MAPPS – Growth	(1,36%)	5,10%	19,96%	24,53%	5,98%	4,63%	5,47%	6,06%	-
"Fundamental" Value									
Absa NewFunds S&P GIVI Top 50	0,32%	3,74%	21,19%	18,41%	0,19%	0,93%	(0,23%)	5,66%	4,63%
Satrix RAFI Total Return	0,83%	11,24%	39,82%	38,79%	4,55%	4,30%	6,27%	5,10%	8,11%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	1,83%	5,60%	14,37%	11,94%	16,92%	18,02%	12,24%	13,34%	16,65%
1Invest MSCI World Index Feeder	1,86%	5,41%	15,06%	14,02%	18,95%	19,76%	-	-	-
1Invest S&P 500 Index Feeder	2,57%	7,01%	14,57%	13,72%	21,75%	23,85%	-	-	-
Ashburton Global 1200 Equity	1,67%	6,57%	14,66%	13,44%	18,06%	18,67%	-	-	-
Cloud Atlas AMI Big50 ex-SA	11,83%	(6,59%)	(11,78%)	(34,11%)	(22,68%)	(15,67%)	-	-	-
CoreShares S&P 500	2,87%	8,22%	14,91%	14,51%	21,21%	23,65%	-	-	-
Satrix MSCI China	(1,78%)	(9,49%)	(5,45)	-	-	-	-	-	-
Satrix MSCI Emerging Markets	(0,13%)	(0,76%)	11,74%	20,10%	15,34%	12,91%	-	-	-
Satrix MSCI World Equity Feeder	2,03%	6,89%	15,34%	14,86%	18,82%	19,66%	-	-	-
Satrix S&P 500	2,82%	8,79%	14,96%	14,75%	21,79%	23,79%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	(0,71%)	(2,46%)	9,60%	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	1,94%	6,79%	15,48%	-	-	-	-	-	-
Sygnia Itrix S&P 500	2,79%	8,73%	14,72%	14,75%	21,43%	24,15%	-	-	-
Sygnia Itrix Eurostoxx 50	1,41%	9,43%	24,52%	19,84%	13,16%	11,69%	9,78%	8,46%	12,06%
Sygnia Itrix FTSE 100	1,26%	6,71%	20,67%	4,62%	3,39%	9,71%	4,63%	6,88%	12,00%
Sygnia Itrix MSCI USA	2,98%	7,91%	14,78%	16,17%	22,06%	24,34%	17,32%	18,85%	23,01%
Sygnia Itrix MSCI Japan	(5,49%)	(2,80%)	4,25%	2,59%	12,61%	10,59%	9,00%	12,60%	15,47%
Sygnia Itrix MSCI World	1,99%	6,69%	14,92%	14,33%	18,51%	19,76%	14,39%	15,32%	18,71%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Foreign Bonds									
Invest Global Government Bond Index Feeder	(2,02%)	(8,06%)	(13,24%)	(21,70%)	4,95%	8,47%	-	-	-
Absa NewFunds S&P Namibian Bond	1,80%	(0,53%)	4,72%	16,69%	-	-	-	-	-
Ashburton World Government Bond	(1,66%)	(7,09%)	(12,50%)	(20,21%)	4,67%	7,46%	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(2,38%)	(5,95%)	(13,43%)	(22,95%)	6,27%	11,22%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(2,98%)	(4,00%)	(11,38%)	(21,07%)	1,96%	7,11%			
Satrix Global Aggregate Bond	(1,52%)	(6,37%)	(11,31%)	-	-	-	-	-	-
Foreign Listed Property									
Invest Global REIT Index Feeder	2,79%	9,49%	19,47%	6,60%	5,16%	12,89%	-	-	-
Cloud Atlas Africa Real Estate ex-SA	3,06%	(18,00%)	(18,64%)	(31,26%)	(27,88%)	-	-	-	-
CoreShares S&P Global Property	1,66%	8,39%	9,32%	(1,45%)	4,41%	10,77%	-	-	-
Sygnia Itrix Global Property	1,65%	8,54%	9,69%	(0,91%)	4,94%	11,00%	-	-	-
Foreign Thematic									
Invest S&P 500 Info Tech Index Feeder	4,11%	2,94%	12,70%	19,25%	35,34%	36,23%	-	-	-
CoreShares S&P Global Dividend Aristocrat	0,50%	7,84%	12,21%	8,49%	12,53%	16,18%	-	-	-
Satrix Nasdaq 100	4,55%	3,41%	11,82%	22,15%	35,21%	34,64%	-	-	-
Sygnia Itrix 4 th Industrial Revolution	(1,39%)	(0,53%)	37,70%	62,10%	44,05%	37,40%	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021
(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
COMMODITIES – ETFS									
1InvestGold	1,96%	(8,44%)	(16,49%)	(18,18%)	17,64%	16,27%	6,65%	9,12%	-
1InvestPalladium	11,25%	24,40%	19,15%	19,62%	46,75%	52,50%	36,40%	25,59%	-
1InvestPlatinum	1,63%	7,01%	27,26%	22,78%	17,18%	15,59%	2,51%	1,94%	-
1InvestRhodium	6,27%	35,05%	91,26%	213,81%	211,97%	151,66%	107,40%	-	-
Absa NewGold	1,98%	(8,40%)	(16,41%)	(18,24%)	17,71%	15,69%	6,51%	9,05%	9,26%
Absa NewPlat	1,02%	5,61%	26,89%	25,02%	17,12%	15,58%	2,70%	1,90%	-
Absa NewGold Palladium	12,26%	23,29%	18,76%	18,17%	47,82%	52,57%	36,51%	25,67%	-
FirstRand Krugerrand Custodian Certificate	2,02%	(8,42%)	(16,47%)	(18,11%)	17,64%	15,16%	6,37%	-	-
COMMODITIES – ETNS									
Absa NewWave Platinum	1,38%	6,96%	26,79%	25,60%	16,88%	15,32%	2,62%	2,02%	-
Absa NewWave Silver	5,80%	(8,06%)	(1,08%)	36,70%	32,47%	22,41%	7,69%	8,82%	-
Standard Bank Copper	9,10%	20,94%	30,71%	51,12%	24,37%	18,93%	13,74%	9,66%	-
Standard Bank Corn	20,74%	20,76%	49,87%	57,95%	28,54%	14,64%	(1,61%)	-	-
Standard Bank Oil	1,12%	16,98%	55,24%	91,88%	(13,80%)	(5,46%)	(10,14%)	-	-
Standard Bank Wheat	16,89%	8,66%	8,29%	9,80%	30,21%	15,86%	(3,12%)	-	-
CURRENCIES – ETNS									
Absa NewWave EURO	(0,11%)	(4,54%)	(8,35%)	(12,53%)	4,11%	5,05%	1,45%	2,57%	-
Absa NewWave Pound	(1,91%)	(3,05%)	(5,02%)	(12,83%)	3,68%	5,58%	(0,53%)	1,94%	-
Absa NewWave US Dollar	(3,02%)	(3,98%)	(11,34%)	(20,93%)	1,06%	6,36%	1,34%	5,38%	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FirstRand Bank – Single Stock ETNs									
Activision Blizzard (Compo)	(3,04%)	(3,05%)	-	-	-	-	-	-	-
Activision Blizzard (Quanto)	0,09%	1,39%	-	-	-	-	-	-	-
Adobe Inc (Compo)	7,09%	6,15%	-	-	-	-	-	-	-
Adobe Inc (Quanto)	10,37%	10,84%	-	-	-	-	-	-	-
Alphabet Inc (Compo)	11,52%	23,02%	27,65%	-	-	-	-	-	-
Alphabet Inc (Quanto)	15,14%	28,58%	44,73%	-	-	-	-	-	-
Amazon.com Inc (Compo)	11,33%	5,12%	0,87%	-	-	-	-	-	-
Amazon.com Inc (Quanto)	15,34%	9,92%	14,36%	-	-	-	-	-	-
Apple Inc (Compo)	8,28%	(5,16%)	8,03%	-	-	-	-	-	-
Apple Inc (Quanto)	11,56%	(0,98%)	22,38%	-	-	-	-	-	-
Berkshire Hathaway Inc (Compo)	3,36%	15,07%	-	-	-	-	-	-	-
Berkshire Hathaway Inc (Quanto)	6,68%	20,11%	-	-	-	-	-	-	-
Coca Cola Company (Compo)	(1,71%)	5,88%	0,77%	-	-	-	-	-	-
Coca Cola Company (Quanto)	1,33%	10,56%	14,10%	-	-	-	-	-	-
Facebook Inc (Compo)	8,72%	18,69%	8,72%	-	-	-	-	-	-
Facebook Inc (Quanto)	12,51%	24,06%	23,54%	-	-	-	-	-	-
Ford Motor Company (Compo)	(10,95%)	2,57%	-	-	-	-	-	-	-
Ford Motor Company (Quanto)	(8,15%)	7,09%	-	-	-	-	-	-	-
Goldman Sachs Group Inc (Compo)	1,38%	21,55%	-	-	-	-	-	-	-
Goldman Sachs Group Inc (Quanto)	4,63%	27,01%	-	-	-	-	-	-	-

Continued/...

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FirstRand Bank – Single Stock ETNs (cont.)									
JP Morgan Chase and Co (Compo)	(4,12%)	13,12%	-	-	-	-	-	-	-
JP Morgan Chase and Co (Quanto)	(1,18%)	17,87%	-	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	1,92%	5,15%	14,44%	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Quanto)	5,18%	10,13%	30,01%	-	-	-	-	-	-
McDonalds Corporation (Compo)	0,63%	9,68%	(1,53%)	-	-	-	-	-	-
McDonalds Corporation (Quanto)	3,90%	14,64%	11,67%	-	-	-	-	-	-
Microsoft Corporation (Compo)	5,16%	2,72%	11,12%	-	-	-	-	-	-
Microsoft Corporation (Quanto)	8,52%	7,34%	25,93%	-	-	-	-	-	-
Netflix Inc (Compo)	(2,04%)	(7,50%)	(5,99%)	-	-	-	-	-	-
Netflix Inc (Quanto)	0,91%	(3,56%)	6,37%	-	-	-	-	-	-
PayPal Holdings Inc (Compo)	8,76%	6,85%	-	-	-	-	-	-	-
PayPal Holdings Inc (Quanto)	12,13%	11,55%	-	-	-	-	-	-	-
Tesla Inc (Compo)	10,28%	(19,54%)	60,74%	-	-	-	-	-	-
Tesla Inc (Quanto)	13,81%	(15,98%)	82,44%	-	-	-	-	-	-
Visa Inc, Class A (Compo)	6,10%	12,30%	-	-	-	-	-	-	-
Visa Inc, Class A (Quanto)	9,44%	17,26%	-	-	-	-	-	-	-

Continued/...

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Union Bank of Switzerland (UBS)									
UABSPA – Absa (Global Equity)	1,95%	6,12%	11,93%	11,69%	15,34%	-	-	-	-
UABCPA – Anbro Capital (Global Unicorn Equity)	6,56%	(8,78%)	16,50%	64,03%	36,04%	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	1,01%	5,77%	12,30%	8,90%	15,11%	16,01%	-	-	-
UEFPCB – Efficient Group (SA Equity)	(0,32%)	8,22%	26,20%	31,24%	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	0,14%	9,46%	29,47%	31,47%	-	-	-	-	-
FNBGSA – FNB (Global Equity)	0,32%	0,82%	1,66%	3,22%	-	-	-	-	-
FNBGSE – FNB (Global Equity)	1,12%	3,92%	9,24%	5,44%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	(1,52%)	2,60%	6,38%	(0,21%)	7,39%	-	-	-	-
UMMIEB – Momentum (Global Equity)	(0,69%)	2,55%	6,39%	0,02%	8,09%	-	-	-	-
UMMIES – Momentum (World Islamic)	0,32%	3,60%	2,34%	(1,12%)	-	-	-	-	-
URETGP – Reitway (Global Property)	1,74%	6,65%	10,19%	8,54%	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	2,57%	5,76%	11,85%	21,27%	22,68%	-	-	-	-

Source: etfSA.co.za / Profile Media – Funds Data (30/4/2021)

Disclaimer: The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges. The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

The information and opinions provided herein are of a general nature and do not constitute investment advice. Whilst every care has been taken, no representation, warranty or undertaking, expressed or implied, is given as to the accuracy or completeness thereof.

etfSA.co.za is managed by M F Brown, who is a registered financial services provider (FSP No. 39217). M F Brown has Professional Indemnity Insurance as required by FAIS. The etfSA Investment Services Company (Pty) Ltd (FSP No 40107) provides asset management as well as financial intermediary and advice services. It uses Exchange Traded Products to construct portfolios for use in Retirement Annuity, Tax Free and Discretionary investments. It holds Professional Indemnity insurance and Fidelity Guarantee insurance as required by FAIS.

All opinions and information on this website may be changed at any time without notice. Redistribution, reproduction, the resale or transmission to any third party of the contents of this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA.co.za, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za® and etfSA The Home of Exchange Traded Funds® are registered trademarks in the Republic of South Africa.

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 April 2021 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	(0,54%)	8,05%	35,15%	9,22%	8,79%	10,78%
Invest ALSI 40 Fund	(0,56%)	7,72%	34,63%	8,74%	8,38%	10,23%
Kagiso Top 40 Tracker Fund	0,21%	7,60%	35,02%	9,48%	8,57%	10,17%
Momentum Top 40 Index Fund	0,16%	8,12%	34,82%	8,62%	8,07%	10,01%
Satrix Equally Weighted Top 40 Index Fund	(0,29%)	10,34%	38,28%	4,17%	2,54%	6,72%
Satrix Top 40 Index Fund	(0,59%)	7,82%	34,11%	8,41%	8,01%	-
Sygnia Top 40 Index Fund	(0,33%)	7,25%	34,03%	8,17%	7,84%	-
Sygnia SWIX Index Fund	(1,03%)	7,36%	31,67%	4,14%	4,96%	-
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
Invest ALBI Tracker Fund	2,37%	(0,72%)	14,04%	5,91%	8,07%	-
Invest Inflation-Linked Bond Tracker Fund	1,10%	3,56%	12,23%	2,90%	2,46%	-
Absa Bond Index Fund	2,38%	(0,58%)	14,43%	-	-	-
Ashburton GOVI Tracker Fund	2,33%	(0,72%)	13,79%	5,64%	-	-
Satrix Bond Index Fund	2,33%	(0,09%)	14,72%	5,97%	8,20%	-
Sygnia All Bond Index Fund	2,89%	(0,28%)	14,67%	5,93%	8,09%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	10,31%	22,78%	40,33%	(11,85%)	(7,37%)	5,17%
Satrix Property Index Fund	10,17%	22,51%	39,76%	(12,21%)	(7,82%)	-
Prudential Enhanced SA Property Tracker Fund	10,64%	22,15%	38,33%	(13,16%)	(8,39%)	4,58%
Sygnia Listed Property Index Fund	10,90%	22,94%	38,80%	(12,27%)	(7,77%)	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	(0,24%)	8,58%	36,40%	8,12%	8,04%	10,71%
Invest Index Fund	(0,52%)	9,96%	3195%	4,40%	4,91%	8,76%
Gryphon All Share Tracker Fund	0,27%	7,86%	33,48%	7,29%	7,94%	10,40%
Satrix ALSI Index Fund	0,26%	8,40%	35,45%	7,47%	7,31%	9,98%
Satrix RAFI 40 Index Fund	0,95%	11,19%	38,92%	4,37%	6,34%	-
Satrix Momentum Index Fund	(1,15%)	7,80%	25,61%	2,66%	4,84%	-
Old Mutual RAFI 40 Index Fund	1,73%	11,67%	39,71%	4,59%	6,40%	8,21%
Invest Sector Neutral Growth & Quality Index Tracker Fund	0,10%	10,12%	36,49%	6,59%	-	-
Invest Sector Neutral Momentum Index Tracker Fund	(0,31%)	3,89%	25,24%	7,08%	-	-
Invest Sector Neutral Value Index Tracker Fund	0,75%	13,38%	56,02%	1,23%	-	-
Satrix Balanced Index Fund	1,80%	8,69%	25,74%	6,80%	7,04%	-
Satrix Low Equity Balanced Index Fund	1,74%	3,99%	15,83%	6,81%	6,18%	-
Satrix Dividend Plus Index Fund	(1,16%)	9,60%	49,72%	5,m35%	8,45%	-
Sygnia Dividend Index Fund	(0,56%)	9,71%	50,71%	5,59%	8,64%	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 April 2021 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
WORLD INDEX TRACKING UNIT TRUSTS (Total Return)						
MSCI World Index (Rands)	1,83%	5,60%	11,94%	18,02%	12,24%	16,65%
1Invest S&P 500 Index Feeder Fund	2,51%	6,93%	13,36%	23,04%	-	-
1Invest S&P 500 Info Tech Feeder Fund	4,06%	2,88%	19,28%	34,79%	-	-
1Invest MSCI World Index Feeder Fund	1,86%	5,41%	14,02%	19,76%	-	-
1Invest Global Govt. Bond Index Feeder	(2,02%)	(8,06%)	(21,70%)	8,47%	-	-
1Invest Global REIT Index Feeder	2,79%	9,49%	6,60%	12,89%	-	-
Old Mutual FTSE RAFI All World Index Fund	(0,05%)	6,85%	16,74%	12,35%	9,84%	-
Satrix MSCI World Equity Index Feeder Fund	2,65%	5,62%	14,04%	18,91%	13,35%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/4/2021)</i>						

Disclaimer: The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges.

The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

The information and opinions provided herein are of a general nature and do not constitute investment advice. Whilst every care has been taken, no representation, warranty or undertaking, expressed or implied, is given as to the accuracy or completeness thereof.

etfSA.co.za is managed by M F Brown, who is a registered financial services provider (FSP No. 39217). M F Brown has Professional Indemnity Insurance as required by FAIS. The etfSA Investment Services Company (Pty) Ltd (FSP No 40107) provides asset management as well as financial intermediary and advice services. It uses Exchange Traded Products to construct portfolios for use in Retirement Annuity, Tax Free and Discretionary investments. It holds Professional Indemnity insurance and Fidelity Guarantee insurance as required by FAIS.

All opinions and information on this website may be changed at any time without notice. Redistribution, reproduction, the resale or transmission to any third party of the contents of this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA.co.za, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za® and etfSA The Home of Exchange Traded Funds® are registered trademarks in the Republic of South Africa.