



The Home of Exchange Traded Funds®

DECEMBER 2020 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY

Mike Brown, Managing Director, etfSA.co.za

The Monthly Performance Survey for the period ended 31 December 2020, is attached.

The past year has been one of mixed index performance returns. Foreign equity indices have outperformed the local JSE indices over the past year. However, local equity indices have recovered in recent months. Also, the rand has appreciated against the US dollar, so for the first time in some years, local equity indices have attracted some support from investors.

The high-tech global sectors, accessible through the Satrix Nasdaq 100 ETF, Sygnia Itrix 4th Industrial Revolution and Invest S&P Information Technology ETFs have rewarded investors who looked beyond broad market indices. Also, certain commodities, notably Rhodium and Silver, have delivered strong returns over the past 1 to 5 years.

In the short-term (3 months), the top performer in the passive index tracking industry has been listed property index tracking ETFs and Unit Trusts. This may be a signal of rebound from an oversold situation, rather than because of a significant improvement in the financial results and balance sheets of the property industry.

MIKE BROWN
Director
etfSA Portfolio Management Company

SUMMARY

The Survey measures total investment returns for all 99 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; and Index Tracking Unit Trusts on pages 10-12.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds –31 December 2020 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	22,79%	InvestPalladium	ETF	31,93%
Sygnia/Itrix MSCI World	ETF	18,71%	NewGold Palladium	ETF	31,21%
Sygnia Itrix MSCI Japan	ETF	14,60%	Satrix RESI 10	ETF	21,17%
Sygnia Itrix Eurostoxx 50	ETF	13,07%	Sygnia Itrix MSCI USA	ETF	13,41%
Satrix Capped INDI	ETF	12,85%	Sygnia/Itrix MSCI World	ETF	10,82%
Sygnia Itrix FTSE 100	ETF	12,23%	Invest Gold	ETF	10,59%
		3 Years (p.a.)			1 Year
InvestRhodium	ETF	124,96%	InvestRhodium	ETF	187,14%
InvestPalladium	ETF	38,03%	UBS UABCPA (Anbro Unicorn)	ETN	87,20%
NewGold Palladium	ETF	37,40%	Sygnia Itrix 4 th Ind. Revolution	ETF	68,05%
Sygnia Itrix 4 th Ind. Revolution	ETF	31,93%	Satrix Nasdaq 100	ETF	56,09%
Sygnia Itrix MSCI USA	ETF	20,71%	Invest S&P Info Tech	ETF	49,89%
Sygnia Itrix S&P 500	ETF	20,27%	Invest S&P Info Tech	Unit T	48,31%
		6 Months			3 Months
Invest Rhodium	ETF	87,42%	CoreShares SA Property Income	ETF	26,54%
UBS UABCPA (Anbro Unicorn)	ETN	33,09%	Satrix SA Property	ETF	23,73%
Sygnia Itrix 4 th Ind. Revolution	ETF	31,14%	Sygnia Listed Property Index	Unit T	23,49%
Standard Bank Silver	ETN	23,03%	Invest SA Property	ETF	22,04%
Satrix DIVI Plus	ETF	21,44%	Satrix Property Income Fund	Unit T	21,92%
Satrix FINI 15	ETF	20,16%	Prudential Enhanced Property Tracker Fund	Unit T	21,39%

Source: etfSA.co.za / Profile Media Funds Data (31/12/2020)

* Includes reinvestment of dividends.



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 December 2020

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	3,98%	8,88%	9,56%	9,97%	11,18%	4,26%	6,54%	7,05%	9,81%
1invest Top 40	3,96%	8,82%	9,54%	9,72%	10,24%	3,64%	6,06%	6,45%	9,15%
1invest Swix 40	3,48%	8,78%	8,14%	5,42%	6,40%	(0,18%)	4,07%	5,68%	8,90%
Ashburton Top 40 Portfolio	3,96%	8,88%	9,62%	9,82%	11,04%	4,17%	6,35%	6,86%	9,59%
Satrix 40 Portfolio	3,96%	8,82%	9,47%	9,67%	10,91%	4,10%	6,28%	6,72%	9,41%
Satrix SWIX Top 40 Portfolio	3,44%	8,71%	8,06%	5,29%	6,74%	(0,07%)	4,03%	5,58%	8,94%
Sygnia Itrix Top 40	3,93%	8,79%	9,41%	9,52%	10,72%	3,95%	-	-	-
Sygnia Itrix SWIX 40	3,45%	8,77%	8,13%	5,32%	6,79%	0,05%	-	-	-
Broad Equity Market Access: Top 50									
FTSE/JSE All Share Index	4,24%	9,75%	10,49%	7,00%	9,49%	3,12%	6,36%	6,82%	9,61%
CoreShares S&P Top 50	5,03%	10,26%	12,29%	7,20%	8,59%	3,79%	6,88%	-	-
JSE Equity Sector Exposure									
Ashburton MidCap	6,54%	13,46%	14,70%	(15,02%)	(1,23%)	(4,34%)	3,25%	3,63%	-
Satrix FINI 15	8,26%	19,92%	20,16%	(20,24%)	(10,51%)	(8,48%)	(0,42%)	3,26%	8,06%
Satrix Capped INDI	(0,69%)	7,51%	5,57%	12,64%	10,29%	(0,17%)	2,47%	6,40%	12,85%
Satrix RESI 10	9,12%	7,63%	13,91%	19,73%	22,09%	20,13%	21,17%	4,90%	3,15%



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 December 2020

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Absa NewFunds TRACI (Total Return)	0,29%	0,78%	1,82%	5,11%	6,11%	6,38%	6,66%	6,42%	-
CoreShares PrefTrax	6,88%	13,60%	8,02%	(13,08%)	1,08%	6,80%	6,93%	4,30%	-
Bond (fixed interest)									
Invest SA Bond ETF	2,45%	9,31%	18,06%	17,90%	-	-	-	-	-
Absa NewFunds GOVI (Total Return)	2,52%	6,61%	8,10%	8,19%	8,93%	8,10%	9,73%	7,73%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	2,10%	4,92%	6,12%	3,27%	2,65%	1,63%	2,54%	3,80%	-
Ashburton Government Inflation	2,26%	5,17%	6,35%	3,46%	2,69%	1,65%	2,55%	3,74%	5,65%
Satrix Inflation-Linked Bond (ILBI)	2,07%	5,10%	6,07%	3,50%	2,82%	1,94%	-	-	-
Satrix SA Bond	2,48%	6,52%	7,69%	-	-	-	-	-	-
Listed Property									
SA Listed Property Index (SAPY)	13,68%	22,19%	4,92%	(34,49%)	(18,29%)	(20,68%)	(8,42%)	(1,79%)	3,52%
Invest SA Property	13,67%	22,04%	4,77%	(34,70%)	(18,99%)	(21,19%)	(2,16%)		-
CoreShares SA Property Income	12,21%	26,54%	3,54%	(37,68%)	-	-	-	-	-
Satrix Property	12,76%	23,73%	2,18%	(40,88%)	(24,78%)	(23,94%)	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020
(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	4,24%	9,75%	10,49%	7,00%	9,49%	3,12%	6,36%	6,82%	9,61%
Absa NewFunds Equity Momentum Fund (TR)	6,48%	5,35%	6,39%	(2,27%)	9,99%	1,14%	5,29%	5,73%	-
Absa NewFunds Low Volatility (TR)	1,97%	4,81%	4,46%	(18,15%)	(2,91%)	-	-	-	-
Absa NewFunds Shari’ah Top 40	6,73%	9,07%	12,65%	4,71%	9,84%	7,85%	7,97%	1,59%	3,87%
Absa NewFunds Value Equity (TR)	4,57%	14,88%	14,33%	(11,18%)	(6,70%)	-	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	2,98%	5,50%	5,28%	(10,28%)	-	-	-	-	-
Absa NewFunds Volatility Managed Defensive	1,20%	3,67%	3,86%	2,39%	-	-	-	-	-
Absa NewFunds Volatility Managed High Growth	5,11%	2,11%	1,87%	(24,67%)	-	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	4,55%	12,97%	6,58%	(15,00%)	(6,58%)	(8,14%)	(0,05%)	-	-
CoreShares Scientific Beta Multi Factor	4,61%	7,86%	8,05%	(8,53%)	-	-	-	-	-
Satrix DIVI Plus	6,86%	15,93%	21,44%	3,63%	3,94%	1,89%	10,74%	5,44%	7,31%
Satrix Momentum	6,04%	9,54%	11,13%	(4,27%)	5,79%	-	-	-	-
Satrix Quality	9,51%	14,06%	12,64%	(3,72%)	0,21%	(3,19%)	-	-	-
“Balanced” Portfolios									
Absa NewFunds MAPPS – Protect	2,53%	6,23%	6,51%	5,54%	5,69%	2,32%	4,54%	5,21%	-
Absa NewFunds MAPPS – Growth	3,07%	7,68%	7,29%	5,65%	6,49%	1,07%	4,47%	5,44%	-
“Fundamental” Value									
Absa NewFunds S&P GIVI Top 50	2,65%	4,15%	3,38%	(5,03%)	2,07%	(1,92%)	(0,08%)	3,50%	4,05%
Satrix RAFI Total Return	4,76%	10,32%	11,46%	(3,09%)	2,08%	(0,04%)	6,58%	4,21%	6,94%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 December 2020

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	(1,09%)	(0,11%)	3,46%	19,76%	20,70%	14,90%	8,70%	12,60%	16,66%
1Invest MSCI World Index Feeder	(0,81%)	(0,45%)	4,35%	21,56%	22,64%	-	-	-	-
1Invest S&P 500 Index Feeder	(1,47%)	(2,70%)	3,29%	23,04%	25,08%	-	-	-	-
Ashburton Global 1200 Equity	(0,98%)	0,12%	-	-	-	-	-	-	-
Cloud Atlas AMI Big50 ex-SA	(5,11%)	(23,18%)	(32,11%)	(30,24%)	(23,05%)	(13,27%)	-	-	-
CoreShares S&P 500	(1,45%)	(2,38%)	3,27%	22,72%	25,01%	19,71%	-	-	-
Satrix MSCI China	(3,32%)	(3,91%)	-	-	-	-	-	-	-
Satrix MSCI Emerging Markets	1,81%	5,09%	11,69%	24,22%	18,38%	11,72%	-	-	-
Satrix MSCI World Equity Feeder	(0,67%)	0,06%	4,46%	22,01%	22,73%	16,71%	-	-	-
Satrix S&P 500	(0,86%)	(1,73%)	3,93%	24,29%	25,49%	19,94%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	1,08%	4,14%	-	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	(1,80%)	(0,79%)	-	-	-	-	-	-	-
Sygnia Itrix S&P 500	(1,51%)	(1,42%)	3,03%	23,75%	25,29%	20,27%	-	-	-
Sygnia Itrix Eurostoxx 50	(1,28%)	2,08%	1,62%	10,22%	16,16%	9,47%	5,56%	7,76%	13,07%
Sygnia Itrix FTSE 100	0,26%	2,86%	(1,01%)	(4,87%)	5,72%	7,15%	1,16%	6,14%	12,23%
Sygnia Itrix MSCI USA	(1,28%)	(0,66%)	4,43%	26,29%	26,54%	20,71%	13,41%	17,71%	22,79%
Sygnia Itrix MSCI Japan	(1,23%)	1,22%	3,89%	19,79%	17,85%	11,91%	6,72%	11,43%	14,60%
Sygnia Itrix MSCI World	(1,12%)	0,17%	3,87%	21,45%	22,59%	16,90%	10,82%	14,41%	18,71%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020
(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years	3 years	5 years	7 Years	10 Years
					p.a.	p.a.	p.a.	p.a.	p.a.
Foreign Bonds									
Invest Global Government Bond Index Feeder	(3,90%)	(10,32%)	(11,58%)	14,50%	8,58%	-	-	-	-
Absa NewFunds S&P Namibian Bond	2,63%	5,78%	8,49%	14,32%	-	-	-	-	-
Ashburton World Government Bond	(3,79%)	(9,52%)	(10,82%)	14,71%	8,53%	-	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(3,72%)	(12,74%)	(15,51%)	14,50%	9,85%	11,98%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(4,52%)	(12,29%)	(15,32%)	7,47%	3,10%				
Satrix Global Aggregate Bond	(3,96%)	(10,15%)	-	-	-	-	-	-	-
Foreign Listed Property									
Invest Global REIT Index Feeder	(1,20%)	(0,18%)	(2,36%)	(6,83%)	5,44%	-	-	-	-
Cloud Atlas Africa Real Estate ex-SA	(0,35%)	0,74%	1,25%	(14,21%)	(18,97%)	-	-	-	-
CoreShares S&P Global Property	(3,32%)	(5,71%)	(5,98%)	(2,97%)	5,13%	6,57%	-	-	-
Sygnia Itrix Global Property	(3,33%)	(5,66%)	(6,03%)	(2,24%)	4,83%	6,68%	-	-	-
Foreign Thematic									
Invest S&P 500 Info Tech Index Feeder	1,71%	(2,40%)	5,93%	49,89%	47,38%	-	-	-	-
CoreShares S&P Global Dividend Aristocrat	(2,67%)	(2,35%)	(0,08%)	8,31%	14,99%	-	-	-	-
Satrix Nasdaq 100	0,78%	(0,98%)	8,20%	56,09%	44,60%	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution	3,90%	18,73%	31,14%	68,05%	49,17%	31,93%	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Union Bank of Switzerland (UBS)									
UEFPCB - Efficient Group (SA Equity)	3,70%	10,00%	14,06%	(5,34%)	-	-	-	-	-
UABCPA – Ambro Capital (Global Unicorn Equity)	3,60%	14,99%	33,09%	87,20%	60,53%	-	-	-	-
UABSPA – Absa (Global Equity)	(1,36%)	(2,65%)	2,84%	17,99%	19,59%	-	-	-	-
UMMIEA – Momentum (Global Equity)	(0,47%)	(4,52%)	(4,17%)	7,55%	15,92%	-	-	-	-
UMMIEB – Momentum (Global Equity)	(0,48%)	(4,42%)	(4,01%)	7,68%	16,27%	-	-	-	-
USQCPA – Strategiq (Global Equity)	(0,47%)	(2,37%)	7,91%	31,09%	28,5%	-	-	-	-
UMMIES – Momentum (World Islamic)	(1,65%)	(8,10%)	(1,97%)	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	2,18%	8,70%	11,93%	-	-	-	-	-	-
URETGP – Reitway (Global Property)	(0,90%)	(4,56%)	(2,04%)	-	-	-	-	-	-
FNBGSA – FNB (Global Equity)	0,30%	0,81%	1,58%	-	-	-	-	-	-
FNBGSE – FNB (Global Equity)	(1,89%)	(5,24%)	(1,34%)	-	-	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	(0,01%)	(0,52%)	1,07%	20,41%	21,26%	-	-	-	-
COMMODITIES									
ETFS									
InvestGold	2,10%	(12,11%)	(10,10%)	29,93%	22,54%	19,99%	10,59%	-	-
InvestPalladium	(5,81%)	(11,41%)	4,23%	28,68%	37,99%	38,03%	31,93%	-	-
InvestPlatinum	5,42%	4,58%	9,71%	15,42%	17,11%	10,94%	2,02%	-	-
InvestRhodium	1,60%	4,90%	87,42%	187,14%	163,01%	124,96%	-	-	-
Absa NewGold	2,24%	(12,03%)	(10,11%)	29,88%	22,35%	19,88%	10,50%	11,47%	10,99%
Absa NewPlat	3,99%	5,30%	10,44%	16,88%	17,02%	10,57%	2,04%	0,93%	-
Absa NewGold Palladium	(6,98%)	(12,58%)	3,48%	28,08%	36,50%	37,40%	31,21%	-	-
FirstRand Krugerrand Custodian Certificate	2,18%	(12,02%)	(10,10%)	29,79%	22,52%	19,37%	10,25%	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020
(Total Returns – dividends reinvested)

COMMODITIES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ETNS									
Absa NewWave Platinum	5,62%	4,93%	9,83%	18,02%	17,35%	10,88%	2,84%	1,19%	-
Absa NewWave Silver	12,65%	(3,61%)	23,03%	48,41%	31,59%	22,19%	11,92%	9,05%	-
Standard Bank Copper	(3,16%)	1,03%	8,53%	29,48%	15,48%	7,53%	7,80%	4,57%	-
Standard Bank Corn	6,71%	14,72%	17,43%	19,01%	4,50%	6,56%	(3,82%)	-	-
Standard Bank Oil	1,35%	3,17%	0,81%	(41,16%)	(12,17%)	(8,97%)	(13,34%)	-	-
Standard Bank Wheat	3,37%	(0,84%)	8,80%	17,95%	11,42%	16,48%	(2,625)	-	-
CURRENCIES									
ETNS									
Absa NewWave EURO	(2,06%)	(8,04%)	(7,14%)	14,88%	4,81%	6,98%	1,13%	3,19%	-
Absa NewWave Pound	(2,29%)	(7,25%)	(6,30%)	9,06%	4,85%	6,68%	(2,63%)	2,32%	-
Absa NewWave US Dollar	(4,48%)	(12,34%)	(15,47%)	4,94%	2,12%	7,48%	(0,23%)	5,67%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (31/12/2020)</i>									

Disclaimer: The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges. The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

The information and opinions provided herein are of a general nature and do not constitute investment advice. Whilst every care has been taken, no representation, warranty or undertaking, expressed or implied, is given as to the accuracy or completeness thereof.

etfSA.co.za is managed by M F Brown, who is a registered financial services provider (FSP No. 39217). M F Brown has Professional Indemnity Insurance as required by FAIS. The etfSA Investment Services Company (Pty) Ltd (FSP No 40107) provides asset management as well as financial intermediary and advice services. It uses Exchange Traded Products to construct portfolios for use in Retirement Annuity, Tax Free and Discretionary investments. It holds Professional Indemnity insurance and Fidelity Guarantee insurance as required by FAIS.

All opinions and information on this website may be changed at any time without notice. Redistribution, reproduction, the resale or transmission to any third party of the contents of this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA.co.za, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za@ and etfSA The Home of Exchange Traded Funds® are registered trademarks in the Republic of South Africa.

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	3,96%	8,88%	9,97%	4,26%	6,54%	9,81%
Invest ALSI 40 Fund	3,93%	8,97%	10,22%	3,93%	6,18%	9,27%
Kagiso Top 40 Tracker Fund	4,14%	8,76%	13,43%	4,70%	6,37%	9,27%
Momentum Top 40 Index Fund	4,00%	8,31%	9,11%	3,48%	5,80%	8,98%
Satrix Equally Weighted Top 40 Index Fund	6,65%	12,10%	4,46%	10,61%	1,91%	5,87%
Satrix Top 40 Index Fund	3,91%	8,67%	9,04%	3,49%	5,78%	-
Sygnia Top 40 Index Fund	4,05%	8,67%	8,88%	3,34%	5,69%	-
Sygnia SWIX Index Fund	3,91%	9,87%	2,04%	(0,93%)	3,83%	-
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
Invest ALBI Tracker Fund	2,40%	6,57%	8,13%	8,35%	9,82%	-
Invest Inflation-Linked Bond Tracker Fund	2,21%	5,26%	3,05%	1,35%	2,13%	-
Absa Bond Index Fund	2,40%	6,61%	8,20%	-	-	-
Ashburton GOVI Tracker Fund	2,43%	6,49%	8,31%	7,99%	-	-
Satrix Bond Index Fund	2,39%	6,56%	7,84%	8,24%	9,81%	-
Sygnia All Bond Index Fund	2,32%	6,61%	7,82%	8,24%	9,73%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	13,68%	22,19%	(34,49%)	(20,68%)	(8,42%)	3,52%
Satrix Property Index Fund	13,56%	21,92%	(34,49%)	(21,01%)	(8,88%)	-
Prudential Enhanced SA Property Tracker Fund	12,91%	21,39%	(35,59%)	(21,59%)	(9,45%)	3,03%
Sygnia Listed Property Index Fund	13,11%	23,49%	(34,82%)	(21,15%)	(8,92%)	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 December 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	4,24%	9,75%	7,00%	3,12%	6,36%	9,61%
Invest Index Fund	3,75%	9,52%	1,86%	(0,78%)	3,20%	7,71%
Gryphon All Share Tracker Fund	3,90%	8,12%	9,21%	3,12%	5,87%	9,38%
Satrix ALSI Index Fund	4,13%	9,56%	6,30%	2,45%	5,65%	8,91%
Satrix RAFI 40 Index Fund	4,68%	10,30%	(2,94%)	0,08%	6,71%	-
Satrix Momentum Index Fund	6,02%	9,52%	(4,47%)	(2,84%)	3,60%	-
Old Mutual RAFI 40 Index Fund	4,79%	10,15%	(2,86%)	0,14%	6,75%	6,97%
Invest Sector Neutral Growth & Quality Index Tracker Fund	5,19%	9,19%	7,94%	(0,30%)	-	-
Invest Sector Neutral Momentum Index Tracker Fund	5,15%	4,92%	9,56%	3,31%	-	-
Invest Sector Neutral Value Index Tracker Fund	3,76%	16,23%	(5,60%)	(4,49%)	-	-
Satrix Balanced Index Fund	3,96%	8,50%	4,96%	2,78%	6,10%	-
Satrix Low Equity Balanced Index Fund	2,00%	5,30%	6,58%	5,05%	5,69%	-
Satrix Dividend Plus Index Fund	6,84%	15,91%	3,38%	1,47%	10,28%	-
Sygnia Dividend Index Fund	6,49%	16,17%	3,64%	1,77%	10,45%	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 31 December 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
WORLD INDEX TRACKING UNIT TRUSTS (Total Return)						
MSCI World Index (Rands)	(1,09%)	(0,11%)	19,76%	14,90%	8,70%	16,66%
1Invest S&P 500 Index Feeder Fund	(1,48%)	(2,73%)	22,33%	-	-	-
1Invest S&P 500 Info Tech Feeder Fund	1,68%	(2,47%)	48,31%	-	-	-
1Invest MSCI World Index Feeder Fund	(0,81%)	(0,45%)	21,56%	-	-	-
1Invest Global Govt. Bond Index Feeder	(3,90%)	(10,32%)	14,50%	-	-	-
1Invest Global REIT Index Feeder	(1,20%)	(0,18%)	(6,83%)	-	-	-
Old Mutual FTSE RAFI All World Index Fund	(1,04%)	4,28%	7,81%	8,46%	6,08%	-
Satrix MSCI World Equity Index Feeder Fund	(2,07%)	(0,06%)	19,99%	15,57%	9,71%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (31/12/2020)</i>						

Disclaimer: The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges.

The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

The information and opinions provided herein are of a general nature and do not constitute investment advice. Whilst every care has been taken, no representation, warranty or undertaking, expressed or implied, is given as to the accuracy or completeness thereof.

etfSA.co.za is managed by M F Brown, who is a registered financial services provider (FSP No. 39217). M F Brown has Professional Indemnity Insurance as required by FAIS. The etfSA Investment Services Company (Pty) Ltd (FSP No 40107) provides asset management as well as financial intermediary and advice services. It uses Exchange Traded Products to construct portfolios for use in Retirement Annuity, Tax Free and Discretionary investments. It holds Professional Indemnity insurance and Fidelity Guarantee insurance as required by FAIS.

All opinions and information on this website may be changed at any time without notice. Redistribution, reproduction, the resale or transmission to any third party of the contents of this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA.co.za, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za® and etfSA The Home of Exchange Traded Funds® are registered trademarks in the Republic of South Africa.