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**NOVEMBER 2013 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY**  
**Mike Brown, Managing Director, etfSA.co.za**

etfSA.co.za Monthly Performance Survey					
Best Performing Index Tracker Funds – 29 November 2013					
(Total Return %)*					
Fund Name	Type	5 Years (per annum)	Fund Name	Type	3 Years (per annum)
Satrix INDI 25	ETF	28,77%	DBX Tracker MSCI USA	ETF	30,22%
Satrix DIVI	ETF	20,25%	Satrix INDI 25	ETF	29,30%
NewFunds NewSA	ETF	20,00%	DBX Tracker MSCI World	ETF	26,19%
Prudential Property Enhanced	Unit Trust	19,63%	NewFunds eRAFI FINI 15	ETF	23,83%
		2 Years (per annum)			1 Year
Satrix INDI 25	ETF	38,20%	DBX Tracker MSCI Japan	ETF	53,37%
DBX Tracker MSCI USA	ETF	36,62%	DBX Tracker MSCI USA	ETF	49,12%
NewFunds eRAFI FINI 15	ETF	35,38%	DBX Tracker Eurostoxx 50	ETF	48,47%
DBX Tracker Eurostoxx 50	ETF	34,13%	DBX Tracker MSCI World	ETF	45,86%
	ETF	6 Months			3 Months
Standard Bank Corn-Linker	ETN	23,97%	RMB Coal	ETN	15,46%
DBX Tracker Eurostoxx 50	ETF	21,38%	DBX Tracker Eurostoxx 50	ETF	13,64%
DB Tracker MSCI China	ETN	17,68%	DB Tracker MSCI China	ETN	12,49%
DBX Tracker MSCI FTSE UK	ETF	14,52%			

Source: Profile Media FundsData (29/11/2013)

\* Includes reinvestment of dividends.

The etfSA.co.za Performance Survey measures the total return (Net Asset Value (NAV to NAV)) changes including reinvestment of dividends) for index tracking unit trusts and Exchange Traded Funds (ETFs) available to the retail public in South Africa. The performance tables (attached) measure the 1 month to 5 years total return for a lump sum investment compared with the benchmark index returns (including reinvestment of dividends). All indices are shown in total return format. Note, as the FTSE/JSE calculates the index without taking into account any brokerage or other transaction costs, index tracking products will typically underperform the index because of their transaction and other running costs. **Please Note:** future performance will not necessarily repeat historic performance data.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 29 November 2013**

**(Total Returns – dividends reinvested)**

<b>A) EXCHANGE TRADED FUNDS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>1. TOP 40 ETF PRODUCTS</b>							
<b>FTSE/JSE Top 40 Index</b>	<b>(0,98%)</b>	<b>6,62%</b>	<b>11,07%</b>	<b>22,90%</b>	<b>22,88%</b>	<b>17,17%</b>	<b>18,92%</b>
Nedbank BettaBeta Equally Weighted Top 40	(3,82%)	5,60%	7,59%	14,09%	20,55%	15,83%	-
NewFunds SWIX Top 40 (Total Return)	(1,53%)	7,26%	11,15%	21,39%	-	-	-
RMB Top 40 Portfolio	(0,99%)	6,50%	10,94%	22,56%	22,58%	16,88%	18,60%
Satrix 40 Portfolio	(1,01%)	6,39%	10,77%	22,20%	22,23%	16,58%	18,34%
Satrix SWIX Top 40 Portfolio	(1,54%)	7,39%	11,31%	21,82%	23,19%	17,68%	18,94%
STANLIB Top 40	(1,41%)	5,85%	9,13%	21,53%	22,06%	16,29%	-
STANLIB Swix Top 40	(1,87%)	6,73%	9,60%	21,06%	22,98%	17,38%	-
<b>2. JSE Sector Exposure ETFs</b>							
<b>FTSE/JSE Industrial 25 Index</b>	<b>0,36%</b>	<b>8,97%</b>	<b>13,19%</b>	<b>36,04%</b>	<b>39,00%</b>	<b>29,98%</b>	<b>29,45%</b>
NewFunds eRAFI INDI 25	(0,51%)	8,14%	12,03%	26,39%	26,55%	20,58%	-
Satrix INDI 25	0,32%	8,81%	12,81%	35,18%	38,20%	29,30%	28,77%
<b>FTSE/JSE Financial 15 Index</b>	<b>(2,00%)</b>	<b>11,01%</b>	<b>8,09%</b>	<b>22,55%</b>	<b>30,00%</b>	<b>21,04%</b>	<b>20,51%</b>
NewFunds eRAFI FINI 15	(2,03%)	12,06%	10,04%	29,98%	35,38%	23,83%	-
Satrix FINI 15	(2,64%)	10,74%	8,60%	23,62%	29,66%	20,29%	18,96%
<b>FTSE/JSE Resources 10 Index</b>	<b>(2,35%)</b>	<b>1,40%</b>	<b>8,67%</b>	<b>4,49%</b>	<b>1,64%</b>	<b>1,08%</b>	<b>8,06%</b>
NewFunds eRAFI RESI 20	(2,34%)	0,44%	9,78%	11,09%	7,96%	4,88%	-
Satrix RESI 10	(2,37%)	1,24%	8,38%	3,95%	1,17%	0,62%	8,10%

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFs, ETNs AND UNIT TRUSTS

For Period Ended 29 November 2013

(Total Returns – dividends reinvested)

A) EXCHANGE TRADED FUNDS(continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.
<b>3. Bond (Fixed Interest) ETFs</b>							
<b>All Bond Total Return Index</b>	<b>(1,83%)</b>	<b>3,65%</b>	<b>(2,31%)</b>	<b>1,65%</b>	<b>8,41%</b>	<b>8,71%</b>	<b>8,87%</b>
NewFunds GOVI (Total Return)	(1,79%)	3,55%	(1,77%)	1,80%	-	-	-
NewFunds ILBI (Inflation-Linked) (Total Return)	0,36%	4,72%	(4,38%)	2,79%	-	-	-
zShares GOVI	(1,88%)	3,25%	(2,70%)	0,48%	7,22%	7,78%	7,98%
RMB Inflation Linked (Inflation-X)	0,35%	4,68%	(4,74%)	2,37%	9,73%	9,82%	-
<b>4. Property ETFs</b>							
<b>FTSE/JSE Property (SAPY) Index</b>	<b>(1,85%)</b>	<b>8,01%</b>	<b>(4,21%)</b>	<b>7,44%</b>	<b>22,72%</b>	<b>16,85%</b>	<b>19,74%</b>
Proptrax SAPY	(1,88%)	6,64%	(6,18%)	7,35%	21,31%	15,03%	18,42%
Proptrax TEN	(0,14%)	11,24%	(9,02%)	8,67%	21,08%	-	-
STANLIB Property	(2,42%)	7,51%	(5,88%)	-	-	-	-
<b>5. "Style" ETFs</b>							
<b>FTSE/JSE All Share Index</b>	<b>(0,94%)</b>	<b>7,17%</b>	<b>10,81%</b>	<b>22,64%</b>	<b>22,94%</b>	<b>17,04%</b>	<b>19,58%</b>
Nedbank BGreen	(3,20%)	5,92%	10,44%	12,59%	-	-	-
NewFunds Equity Momentum Fund (Total Return)	(0,69%)	12,21%	10,91%	18,92%	-	-	-
NewFunds Shari'ah Top 40	(1,82%)	3,93%	11,33%	17,52%	13,82%	10,22%	-
NewFunds NewSA	(0,97%)	7,54%	11,02%	24,87%	24,23%	18,57%	20,00%
NewFunds NewRand	(3,34%)	7,72%	13,62%	19,37%	20,03%	14,29%	16,14%
NewFunds eRAFI Overall	(1,62%)	6,87%	10,84%	20,97%	19,88%	14,78%	18,88%
MAPPS – Protect	(0,76%)	5,20%	2,61%	9,94%	13,77%	-	-
MAPPS – Growth	(1,34%)	6,31%	7,64%	16,47%	18,40%	-	-
RMB MidCap	(0,91%)	9,99%	8,53%	16,27%	-	-	-
Satrix DIVI Plus	(2,30%)	7,16%	5,00%	9,38%	15,91%	11,86%	20,25%
Satrix RAFI Total Return	(1,41%)	6,02%	10,00%	18,05%	19,29%	14,26%	18,50%

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 November 2013

(Total Returns – dividends reinvested)

A) EXCHANGE TRADED FUNDS(continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.
<b>6. Foreign ETFs</b>							
<b>MSCI World Index (in Rands)</b>	<b>4,98%</b>	<b>8,88%</b>	<b>13,40%</b>	<b>44,41%</b>	<b>32,34%</b>	<b>24,52%</b>	<b>13,30%</b>
DBX Tracker MSCI Eurostoxx 50	3,09%	13,64%	21,38%	48,47%	34,13%	22,42%	9,13%
DBX Tracker MSCI FTSE 100	3,47%	7,29%	14,52%	37,59%	29,41%	24,56%	13,69%
DBX Tracker MSCI USA	4,90%	8,60%	14,49%	49,12%	36,62%	30,22%	16,41%
DBX Tracker MSCI Japan	4,84%	7,59%	10,46%	53,37%	28,42%	20,01%	8,43%
DBX Tracker MSCI World	4,08%	8,64%	14,34%	45,86%	33,61%	26,19%	14,44%
<b>7. Money Market ETFs</b>							
Grindrod PrefEx	0,60%	(0,20%)	0,31%	(3,28%)	-	-	-
NewFunds TRACI (Total Return)	0,39%	1,25%	2,85%	5,34%	-	-	-
<b>8. Commodity ETFs</b>							
NewGold	(4,19%)	(12,38%)	(6,44%)	(16,44%)	5,73%	8,75%	8,80%
NewPlat	(3,16%)	(11,19%)	(1,77%)	-	-	-	-

B) EXCHANGE TRADED NOTES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.
<b>Absa Capital</b>							
NewWave EURO	2,43%	1,53%	9,97%	21,93%	-	-	-
NewWave Pound	5,10%	4,44%	12,99%	18,78%	-	-	-
NewWave US Dollar	3,65%	(1,35%)	4,07%	16,53%	-	-	-
NewWave Platinum	(3,70%)	(11,18%)	(2,02%)	(2,14%)	-	-	-
NewWave Silver	(8,56%)	(17,14%)	(6,02%)	(32,33%)	-	-	-



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 29 November 2013**  
**(Total Returns – dividends reinvested)**

<b>B) EXCHANGE TRADED NOTES (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>Deutsche Bank</b>							
DB MSCI China Total Return	10,99%	12,49%	17,68%	31,22%	27,64%	-	-
DB MSCI Emerging Markets Total Return	1,36%	9,68%	5,84%	19,56%	25,89%	-	-
DB Africa Top 50 Capped Total Return	2,10%	10,44%	7,87%	25,72%	28,56%	-	-
<b>Investec</b>							
Top 40 ETN	(0,88%)	6,64%	11,02%	23,29%	-	-	-
SWIX Top 40 ETN	(1,49%)	7,33%	11,51%	22,63%	-	-	-
Gold ETN	(13,45%)	(9,63%)	(8,71%)	(26,46%)	-	-	-
<b>Rand Merchant Bank</b>							
RMB Oil	(4,00%)	(18,23%)	2,93%	19,96%	2,75%	-	-
RMB Coal	(3,18%)	15,46%	(1,56%)	(7,69%)	(13,84%)	-	-
<b>Standard Bank</b>							
Africa Equity Index Total Return	2,12%	6,94%	3,45%	16,13%	18,48%	-	-
Africa Commodity Basket Index	(2,21%)	(11,43%)	(1,98%)	6,90%	4,25%	-	-
Gold-Linker	(4,56%)	(12,74%)	(6,67%)	(16,93%)	(7,05%)	8,49%	-
Silver-Linker	(8,93%)	(17,99%)	(7,40%)	(33,60%)	(14,45%)	0,67%	-
Palladium-Linker	(0,03%)	(4,49%)	(0,03%)	20,24%	20,77%	13,63%	-
Platinum-Linker	(4,09%)	(11,64%)	(2,78%)	(3,58%)	1,38%	4,63%	-
Copper ETN	0,72%	(3,52%)	(0,32%)	1,04%	6,63%	-	-
Corn ETN	(1,36%)	(16,02%)	23,97%	25,81%	1,93%	-	-
Oil ETN	(1,53%)	(13,20%)	7,73%	25,30%	8,06%	-	-
Wheat ETN	(0,28%)	(1,92%)	(4,20%)	(17,84%)	6,56%	-	-

Source: Profile Media – FundsData (29/11/2013)

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**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 29 November 2013**  
**(Total Returns – dividends reinvested)**

<b>C) INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>1. TOP 40 PRODUCTS</b>					
<b>FTSE/JSE Top 40 Index</b>	<b>(0,98%)</b>	<b>6,62%</b>	<b>22,90%</b>	<b>17,17%</b>	<b>18,92%</b>
Kagiso Top 40 Tracker Fund	(1,31%)	6,40%	21,82%	15,91%	17,98%
Old Mutual Top 40 Fund	(1,34%)	6,39%	21,88%	15,74%	17,80%
Stanlib ALSI 40 Fund	(1,38%)	6,62%	22,11%	16,17%	18,08%
SIM Index Fund	(1,08%)	6,24%	21,35%	15,71%	17,42%
Momentum Top 40 Index Fund	(1,34%)	6,41%	22,08%	15,82%	17,84%
SIM Equally Weighted Top 40 Index Fund	(3,82%)	5,84%	13,76%	14,36%	-
<b>2. All Other Index Tracking Products</b>					
<b>FTSE/JSE All Share Index</b>	<b>(0,94%)</b>	<b>7,17%</b>	<b>22,64%</b>	<b>17,04%</b>	<b>19,58%</b>
Sanlam All Share Index Fund	(1,14%)	6,91%	20,98%	16,42%	18,90%
Gryphon All Share Tracker Fund	(0,67%)	6,73%	22,95%	16,93%	19,04%
Stanlib Index Fund	(1,31%)	7,06%	21,76%	15,99%	18,58%
SIM RAFI 40 Index Fund	(1,44%)	6,10%	18,04%	-	-
Grindrod RAFI Enhanced SA Strategy Fund	(1,94%)	6,43%	19,19%	12,55%	17,01%
Old Mutual RAFI 40 Tracker Fund	(1,73%)	6,04%	18,02%	13,75%	18,16%
SIM Dividend Plus Index Fund	(2,34%)	7,09%	8,91%	-	-
SIM Property Index Fund	(1,90%)	7,72%	6,46%	-	-
Prudential Enhanced SA Property Tracker Fund	(1,79%)	8,15%	8,33%	16,25%	19,63%
Sygnia Div Index Fund	(2,24%)	6,24%	-	-	-
Sygnia Listed Property Index Fund	(2,01%)	5,98%	-	-	-

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