

NewFunds Volatility Managed Moderate Equity ETF



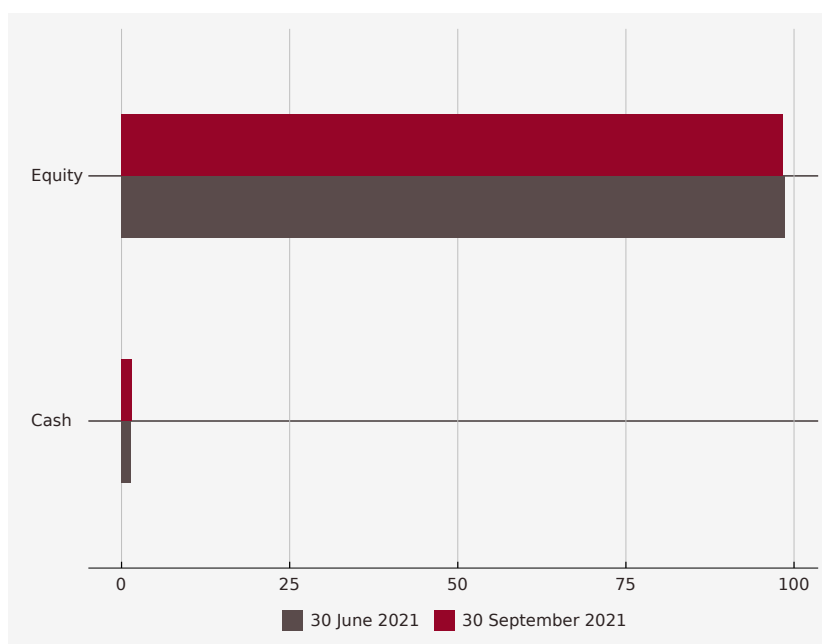
General Investment Statement - 30 September 2021



Portfolio mandate

The Portfolio adhered to the policy objective as stated in the Supplemental Deed.

Changes in portfolio allocation



Additional information

The General Investment Statement must be read in conjunction with the Minimum Disclosure Document.

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Portfolio details

Net Asset Value	R54 580 270
Securities Issued	5 564 374
Annualised TER	0.50%
Annualised Transaction Cost	0.09%

Top 10 holdings - 30 Jun 2021

Name	Weight (%)
Brit America Tobacco	6.47
Vodacom Group	6.46
Prosus	6.40
Multichoice Group Ltd	6.25
Naspers Ltd-n Shs	5.51
Spar Group	5.32
Com Finance Richmond Sa	5.11
Shoprite Hlds Ltd	4.75
Aspen Pharmacare Hld	4.42
Mr Price Group Ltd	4.02
Total:	54.71

Top 10 holdings - 30 Sep 2021

Name	Weight (%)
Vodacom Group	6.98
Brit America Tobacco	6.53
Multichoice Group Ltd	6.31
Shoprite Hlds Ltd	4.74
Clicks Group Ltd	4.53
Remgro Limited	4.18
Anheuser-Busch Inbev Sa/n	4.17
Capitec Bank Holding	4.14
Com Finance Richmond Sa	4.11
Mtn Group Ltd	4.01
Total:	49.70