

NEWFUNDS EQUITY MOMENTUM EXCHANGE TRADED FUND

30 June 2012

FUND OBJECTIVES

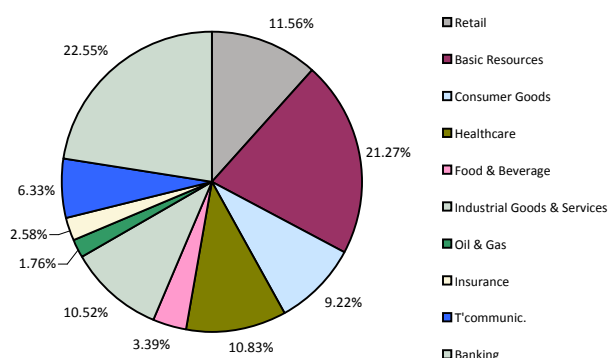
The Equity Momentum ETF tracks total return version of the Barclays Capital/Absa Capital South Africa Equity Momentum Index, an index consisting of the 40 South African equity market shares, ranked by their relative price momentum over the assessment period, where shares with higher relative price momentum are given higher weightings and calculated daily by Barclays Capital.

The Equity Momentum ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The Equity Momentum ETF can act as a building block for investors to use when constructing their own portfolios.

RETURNS SINCE INCEPTION

This is a new Portfolio and the manager is required in terms of the ASISA Codes

SECTOR ALLOCATION



FEE STRUCTURE

The Manager has determined that, for the time being, the management fee charged will be a basic fee designed primarily to recover costs related to the direct operational management of the GOVI ETF Portfolio, subject to a maximum fee of 100 basis points per annum.

FUND DETAILS

Issuer NewFunds CIS
Manager NewFunds (Pty) Ltd
Originator Absa Capital
Benchmark index

Barclays Capital/Absa Capital South Africa Equity Momentum Index (Bloomberg Code: BXIISAMT). The benchmark index is the net of dividend tax index

Sector Exchange Traded Funds
JSE code NFEMOM
ISIN ZAE000162236
Base currency ZAR
Listing date 26-Jan-12
Net asset value 16,563,602
*** Annualised TER** 0.45%
**estimated (based on expenses accrued since listing)*
Index rebalance frequency Quarterly
**** Re investment frequency** Quarterly
No. of securities issued 1,000,000.00

Ex Div date of last deemed distribution Monday, 26 March 2012
Amount of last reinvestment 2 cents per index security

Next deemed distribution payment
Ex Date Monday, 25 June 2012
Record Date Friday, 29 June 2012
Re-investment Date Monday, 25 June 2012

** INCOME RE-INVESTMENT

Income (including dividends) will be reinvested in the Portfolio on a quarterly basis. Although income is reinvested, it is deemed distributed for tax purposes. Income, net of dividend tax, will be reinvested. The amount in respect of dividend tax will be distributed and either paid to investors or with-held and paid to SARS, depending on an investor's tax status.

* TOTAL EXPENSE RATIO (TER)

The ASISA guidelines on TERs require that a fund must be in existence for more than 6 months before expense ratios can be calculated and published.

TOP TEN HOLDINGS

REMGRO LIMITED	9.21%
STEINHOFF INTERNATIONAL HOLDINGS	9.11%
LIFE HEALTHCARE GROUP HOLDINGS	7.94%
Impala	7.67%
NASPERS LIMITED	7.17%
FIRSTRAND LIMITED	7.10%
THE FOSCHINI GROUP LIMITED	6.45%
VODACOM GROUP	6.33%
AVI LIMITED	5.63%
STANDARD BANK GROUP LIMITED	4.96%

Please read the disclaimer at the end of this document

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