

## NEWFUNDS GOVI EXCHANGE TRADED FUND

30 June 2012

### FUND OBJECTIVES

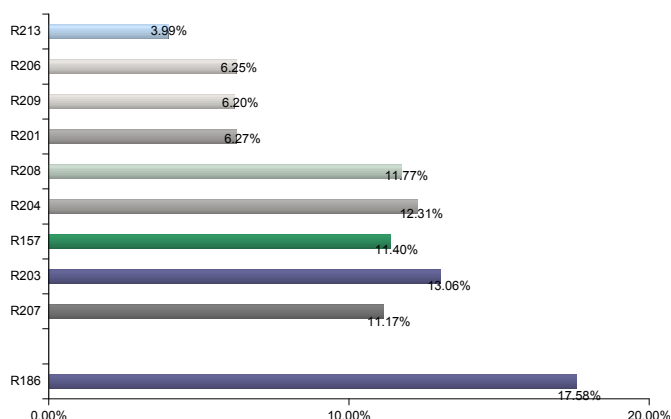
The GOVI ETF tracks the total return version of the South African Bond Total Return Index, an index consisting of bonds issued by the South African Government which includes only those issues in which the Department of Finance obliges the primary dealers to make a market and constituting the GOVI Index and calculated daily by the JSE.

The GOVI ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The GOVI ETF can act as a building block for investors to use when constructing their own portfolios.

### RETURNS SINCE INCEPTION

This is a new Portfolio and the manager is required in terms of the ASISA Codes to only avail historical performance on the Portfolio after six months from the inception date.

### BOND WEIGHTINGS



### FEE STRUCTURE

The Manager has determined that, for the time being, the management fee charged will be a basic fee designed primarily to recover costs related to the direct operational management of the GOVI ETF Portfolio, subject to a maximum fee of 100 basis points per annum.

### FUND DETAILS

|                 |  |
|-----------------|--|
| Issuer          | NewFunds CIS   |
| Manager         | NewFunds (Pty) Ltd   |
| Originator      | Absa Capital   |
| Benchmark index | South African Government Bond Total Return index (Bloomberg code: GOVTR) |

|   |                       |
|---|-----------------------|
| Sector  | Exchange Traded Funds |
| JSE code  | NFGOVI                |
| ISIN  | ZAE000161949          |
| Base currency   | ZAR                   |
| Listing date  | 26-Jan-12             |
| Net asset value   | 40,255,616            |
| Index price   | 403                   |
| Cash contribution per basket                                | 91,684                |
| * Annualised TER  | 0.29%                 |
| <i>*estimated (based on expenses accrued since listing)</i> |                       |
| Index rebalance frequency                                   | Monthly               |
| Re investment frequency                                     | Monthly               |
| No. of securities issued                                    | 1,000,000.00          |

|   |                             |
|---|-----------------------------|
| Ex Div date of last deemed distribution | 20-Apr-12                   |
| Amount of last reinvestment             | 50 cents per index security |

|                                  |           |
|----------------------------------|-----------|
| Next deemed distribution payment |           |
| Ex Date                          | 25-Jun-12 |
| Record Date                      | 29-Jun-12 |
| Re-investment Date               | 25-Jun-12 |

### \* TOTAL EXPENSE RATIO (TER)

The ASISA guidelines on TERs require that a fund must be in existence for more than 6 months before expense ratios can be calculated and published.

### MATURITY BANDS

|                   |        |
|-------------------|--------|
| Sector 0-3 Years  | 12.51% |
| Sector 3-7 Years  | 36.77% |
| Sector 7-12 Years | 22.94% |
| Sector 12 Years+  | 27.77% |

Please read the disclaimer at the end of this document

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