

NEWFUNDS ILBI EXCHANGE TRADED FUND

30 June 2012

FUND OBJECTIVES

The ILBI ETF tracks total return version of the Barclays Capital/Absa Capital South African Government Inflation-Linked Bond Index, an index consisting of bonds issued by the South African Government which are linked to the South African Consumer Price Index and calculated on a daily basis by Barclays Capital.

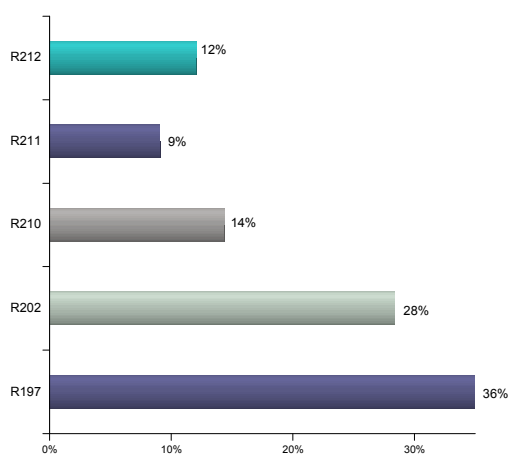
The ILBI ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The ILBI ETF can act as a building block for investors to use when constructing their own portfolios.

This is a new Portfolio and the manager is required in terms of the ASISA Codes to

RETURNS SINCE INCEPTION

This is a new Portfolio and the manager is required in terms of the ASISA Codes to only avail historical performance on the Portfolio after six months from the inception date.

BOND WEIGHTINGS



FEE STRUCTURE

The Manager has determined that, for the time being, the management fee charged will be a basic fee designed primarily to recover costs related to the direct operational management of the GOVI ETF Portfolio, subject to a maximum fee of 100 basis points per annum.

FUND DETAILS

Issuer	NewFunds CIS
Manager	NewFunds (Pty) Ltd
Originator	Absa Capital
Benchmark index	Barclays Capital/Absa Capital South African Government Inflation-Linked Bond Index (Bloomberg code: BEMZ0Z)
Sector	Exchange Traded Funds
JSE code	NFILBI
ISIN	ZAE000162244
Base currency	ZAR
Listing date	26-Jan-12
Net asset value	47,025,527
Index price	471.41
Cash contribution per basket	115,333
* Annualised TER	0.31%
<i>*estimated (based on expenses accrued since listing)</i>	
Index rebalance frequency	Monthly
Re investment frequency	Monthly
No. of securities issued	1,000,000.00
Ex Div date of last deemed distribution	20-Apr-12
Amount of last reinvestment	50 cents per index security
Next deemed distribution payment	
Ex Date	25-Jun-12
Record Date	29-Jun-12
Re-investment Date	25-Jun-12

* TOTAL EXPENSE RATIO (TER)

The ASISA guidelines on TERs require that a fund must be in existence for more than 6 months before expense ratios can be calculated and published.

MATURITY BANDS

ILBI ETF was first listed on the JSE on 26 January 2012

Sector 0-3 Years	0.00%
Sector 3-7 Years	9.11%
Sector 7-12 Years	48.12%
Sector 12 Years+	42.77%

Please read the disclaimer at the end of this document

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