

NEWFUNDS MAPPS PROTECT EXCHANGE TRADED FUND

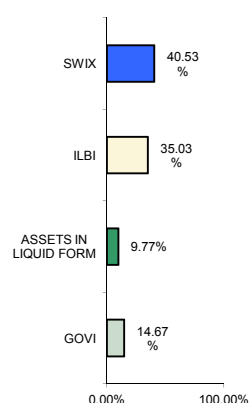
31 December 2012

FUND OBJECTIVES

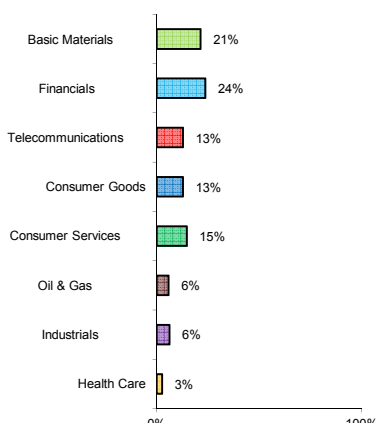
NewFunds MAPPS™ is a uniquely designed portfolio range of ETFs which, unlike traditional ETFs, allow investors to purchase a single security on the JSE and have access to the performance of numerous asset classes including; South African equities, nominal bonds, inflation-linked bonds and cash or allowable money market instruments.

The MAPPS™ Protect ETF is aimed at investors with a shorter time horizon (e.g., closer to retirement) and a lower tolerance for return variability and would prefer a more stable return stream.

Asset Allocation



Equity Sector Allocation



*Source: JP Morgan - December 2012

ETF PERFORMANCE HISTORY AS AT 31 DECEMBER 2012

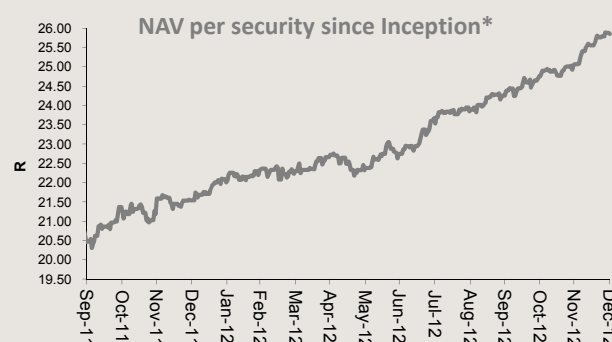
	1- month return	Annualised Return Since Inception
MAPPS PROTECT (NAV)	3.14%	15.42%
MAPPS INDEX	3.12%	15.85%

*Source: JP Morgan - December 2012

FUND DETAILS

Issuer	NewFunds CIS
Manager	NewFunds (Pty) Ltd
Originator	Absa Capital
Benchmark index	MAPPS PROTECT Index
Sector	Exchange Traded Funds
JSE code	MAPPSPRO
ISIN	ZAE000153711
Base currency	ZAR
Listing date	25-May-11
Net asset value	28,665,428
Annualised TER	* 0.45%
Current Month TER annualised	0.35%
Index rebalance frequency	Quarterly
Dividend frequency	Mar, Jun, Sep & Dec
No. of securities issued	1,108,764
Date of last deemed distribution	18 October 2012
Amount of last deemed distribution	21 cents per index security
Next deemed distribution	
Ex date	Thursday, 20 December 2012
Record date	Friday, 28 December 2012
Re-investment date	Wednesday, 23 January 2013

*As published on Finswitch for the quarter ended 31 December 2012



*Source: Absa Capital - December 2012

TOP TEN EQUITY HOLDINGS*

MTN GROUP	10.96%
STANDARD BANK GROUP LTD	6.26%
BHP BILLITON PLC	6.15%
SASOL LTD	5.74%
NASPERS LTD -N-	5.48%
ANGLO AMERICAN PLC	4.78%
FIRSTRAND LTD	4.28%
SHOPRITE	3.82%
COMPAGNIE FINANCIERE RICHEMONT AG	3.41%
SABMILLER PLC	3.19%

* Percentages shown are a proportion of the total equity holdings, not the total portfolio

Please read the disclaimer at the end of this document

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31 December 2012

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