

## NEWFUNDS SWIX EXCHANGE TRADED FUND

30 June 2012

### FUND OBJECTIVES

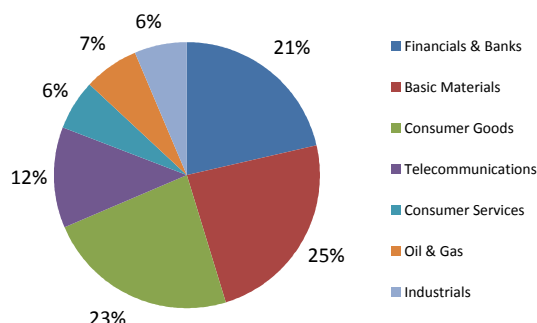
The SWIX40 ETF tracks the FTSE/JSE SWIX 40 Index, the FTSE/JSE Top 40 Shareholder Weighted Total Return Index (Bloomberg Code: JSHR40TR Index). The SWIX 40 index is a shareholder weighted Top 40 Index, which makes use of the share register of the top 40 companies listed on the main board of the JSE and qualifying under the Ground Rules as being eligible for inclusion in the Index, to reduce the constituent weights for foreign shareholders in these stocks. In addition, the SWIX 40 Index is adjusted for cross-holdings and strategic holdings. The impact is to reduce the weightings of mainly resource and dual-listed stocks in the Top 40 Index.

The SWIX40 ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The SWIX40 ETF can act as a building block for investors to use when constructing their own portfolios.

### RETURNS SINCE INCEPTION

This is a new Portfolio and the manager is required in terms of the ASISA Codes to only avail historical performance on the Portfolio after six months from the inception date.

### SECTOR ALLOCATION



### FEE STRUCTURE

The Manager has determined that, for the time being, the management fee charged will be a basic fee designed primarily to recover costs related to the direct operational management of the GOVI ETF Portfolio, subject to a maximum fee of 100 basis points per annum.

### FUND DETAILS

<b>Issuer</b>	NewFunds CIS
<b>Manager</b>	NewFunds (Pty) Ltd
<b>Originator</b>	Absa Capital
<b>Benchmark index</b>	FTSE/JSE Top 40 Shareholder Weighted Total Return Index (Bloomberg Code: JSHR40TR Index). The benchmark index is the net of dividend tax index.
<b>Sector</b>	Exchange Traded Funds
<b>JSE code</b>	NFSWIX
<b>ISIN</b>	ZAE000163754
<b>Base currency</b>	ZAR
<b>Listing date</b>	26-Jan-12
<b>Net asset value</b>	8,883,906
<b>* Annualised TER</b>	0.31%
<i>*estimated (based on expenses accrued since listing)</i>	
<b>Index rebalance frequency</b>	Quarterly
<b>** Re investment frequency</b>	Quarterly
<b>No. of securities issued</b>	1,000,000.00
<b>Ex Div date of last deemed distribution</b>	Monday, 26 March 2012
<b>Amount of last reinvestment</b>	9 cents per index security
<b>Next deemed distribution payment</b>	
Ex Date	Monday, 25 June 2012
Record Date	Friday, 29 June 2012
Re-investment Date	Monday, 25 June 2012

### \*\* INCOME RE-INVESTMENT

Income (including dividends) will be reinvested in the Portfolio on a quarterly basis. Although income is reinvested, it is deemed distributed for tax purposes. Income, net of dividend tax, will be reinvested. The amount in respect of dividend tax will be distributed and either paid to investors or with-held and paid to SARS, depending on an investor's tax status.

### \* TOTAL EXPENSE RATIO (TER)

The ASISA guidelines on TERs require that a fund must be in existence for more than 6 months before expense ratios can be calculated and published.

### TOP TEN HOLDINGS

MTN GROUP LIMITED	9.99%
STANDARD BK GRP LTD	6.58%
SASOL LIMITED	6.22%
SABMILLER PLC	6.19%
BHP BILLITON PLC	5.66%
ANGLO AMERICAN PLC	5.48%
NASPERS LIMITED	5.03%
FIRSTRAND LIMITED	4.17%
BRIT AMERICA TOBACO	3.51%
SHOPRITE HLDS LTD	3.22%

Please read the disclaimer at the end of this document

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