

## NEWFUNDS TRACI EXCHANGE TRADED FUND

30 June 2012

### FUND OBJECTIVES

The TRACI - 3 Month ETF tracks means the total return version of the Barclays Capital/Absa Capital ZAR Tradable Cash Index 3 Month (TRACI-3m), an index consisting of money market deposits of which the present value of these instruments constitute the Index.

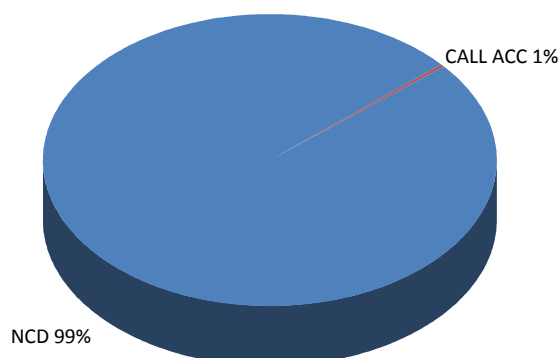
The TRACI - 3 Month ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The TRACI - 3 Month ETF can act as a building block for investors to use when constructing their own portfolios.

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### RETURNS SINCE INCEPTION

This is a new Portfolio and the manager is required in terms of the ASISA Codes to only avail historical performance on the Portfolio after six months from the inception date.

### ASSET ALLOCATION



### FEE STRUCTURE

The Manager has determined that, for the time being, the management fee charged will be a basic fee designed primarily to recover costs related to the direct operational management of the GOVI ETF Portfolio, subject to a maximum fee of 100 basis points per annum.

### FUND DETAILS

<b>Issuer</b>	NewFunds CIS
<b>Manager</b>	NewFunds (Pty) Ltd
<b>Originator</b>	Absa Capital
<b>Benchmark index</b>	Barclays Capital/Absa Capital ZAR Tradable Cash Index 3 Month (TRACI-3m) (Bloomberg code: BXIIT3M)
<b>Sector</b>	Exchange Traded Funds
<b>JSE code</b>	NFTRCI
<b>ISIN</b>	ZAE000162251
<b>Base currency</b>	ZAR
<b>Listing date</b>	26-Jan-12
<b>Net asset value</b>	21,192,460.70
<b>* Annualised TER</b>	0.21%
<i>*estimated (based on expenses accrued since listing)</i>	
<b>Index rebalance frequency</b>	Monthly
<b>No. of securities issued</b>	1,275,000.00
<b>Ex Div date of last deemed distribution</b>	20-Apr-12
<b>Amount of last reinvestment</b>	7 cents per index security
<b>Next deemed distribution payment</b>	
Ex Date	25-Jun-12
Record Date	29-Jun-12
Re-investment Date	25-Jun-12

### \* TOTAL EXPENSE RATIO (TER)

The ASISA guidelines on TERs require that a fund must be in existence for more than 6 months before expense ratios can be calculated and published.

### TOP HOLDINGS

TRACI ETF was first listed on the JSE on 26 January 2012

<b>RAND MERCHANT HOLDING</b>	25%
<b>NEDBANK</b>	24%
<b>STANDARD BANK</b>	24%
<b>INVESTEC</b>	20%
<b>ABSA</b>	7%

Please read the disclaimer at the end of this document

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