

NEWFUNDS eRAFI™ FINANCIAL 15 INDEX EXCHANGE TRADED FUND

30 September 2012

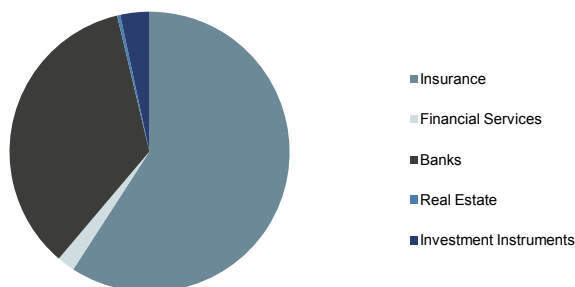


FUND OBJECTIVES

The eRAFI™ Financial 15 Index Exchange Traded Fund (eRAFI™ Financial ETF) is compiled using the innovative enhanced Research Affiliates Fundamental Index™ (eRAFI™) approach to portfolio construction pioneered by California-based Research Affiliates. The eRAFI™ Financial 15 Index ETF methodology weights shares based on fundamental valuation metrics - sales, cash flow, book price and dividends as well as two additional filters (the quality of earnings screen and the financial distress risk screen) - rather than traditional market capitalisation.

eRAFI™ Financial 15 Index ETF is managed by NewFunds (Pty) Ltd. It tracks the eRAFI™ Financial 15 Index calculated daily by the independent investment consulting firm Riscura. The eRAFI™ Financial 15 Index ETF invests in 15 companies that fall within the financial sector based on their underlying value indicators as opposed to marketcapitalisation.

ASSET ALLOCATION*



*Source: Absa Capital August 2012

ETF PERFORMANCE HISTORY 30 SEPTEMBER 2012*

	1 - Month Return	Annualised Return Since Inception
eRAFI™ Financial ETF (NAV)	1.67%	19.82%
FTSE/JSE Financial Price Index	-0.50%	17.63%
Annualised outperformance since inception		2.19%

*Source: Calculated by Absa Capital August 2012

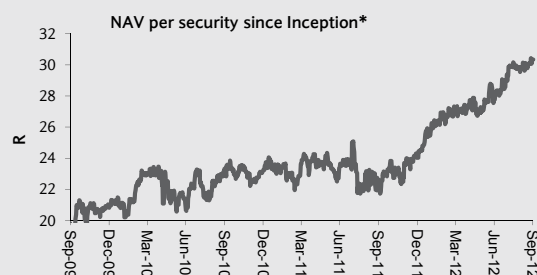
(20% Performance fee is charged on the amount by which the eRAFI™ Financial 15 Index ETF outperforms the FTSE/JSE Financial 15 Index)

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (011) 895 5517 or by visiting www.absacapitalefts.com.

FUND DETAILS

Issuer	NewFunds CIS
Manager	NewFunds (Pty) Ltd
Originator	Absa Capital and Plexus Asset Management
Benchmark index	eRAFI™ Financial 15 Index
Sector	Exchange Traded Funds
JSE code	RAFFIN
ISIN	ZAE000134979
Base currency	ZAR
Listing date	15-Jun-09
Net asset value	5,223,662
Annualised TER	* 0.62%
Monthly Annualised TER	0.14%
Index rebalance frequency	Quarterly
Dividend frequency	Mar, Jun, Sep & Dec
Date of last distribution	25-Jun-12
Amount of last distribution	R0.40 cents per index security
Next distribution payment	
Ex date	Friday, 21 September 2012
Record Date	Friday, 28 September 2012
Pay Date	Tuesday, 23 October 2012

*As published on Finswitch for the quarter ended 30 September 2012



*Source: Absa Capital September 2012

TOP 10 eRAFI FINANCIAL 15 INDEX HOLDINGS

OLD MUTUAL PLC	24.4%
STANDARD BANK GROUP LIMITED	14.7%
FIRSTRAND LIMITED	11.7%
SANLAM LIMITED	11.5%
LIBERTY HOLDINGS LIMITED	7.3%
MMI HOLDINGS LIMITED	6.0%
SANTAM LIMITED	5.5%
RMB HOLDINGS LIMITED	4.7%
DISCOVERY HOLDINGS LIMITED	4.5%
HOSKEN CONSOLIDATED INVESTMENTS LTD	3.4%

Please read the disclaimer at the end of this document

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