

NEWFUNDS eRAFI™ OVERALL SA INDEX EXCHANGE TRADED FUND

30 September 2012

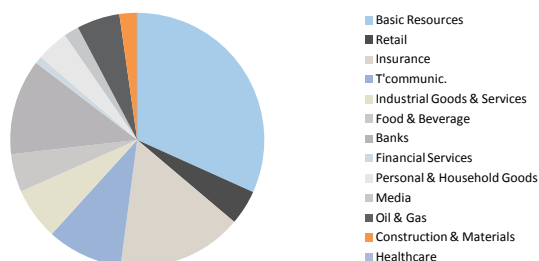


FUND OBJECTIVES

The eRAFI™ Exchange Traded Fund (eRAFI™ ETF) is compiled using the innovative enhanced Research Affiliates Fundamental Index™ (eRAFI™) approach to portfolio construction pioneered by California-based Research Affiliates. The eRAFI™ ETF methodology weights shares based on fundamental valuation metrics - sales, cash flow, book price and dividends as well as two additional filters (the quality of earnings screen and the financial distress risk screen) - rather than traditional market capitalisation.

eRAFI™ ETF is managed by NewFunds (Pty) Ltd, together with local investment manager Plexus Asset Management. It tracks the Plexus Absa Capital eRAFI™ Overall SA Index calculated daily by the independent investment consulting firm Riscura. This index consists of 40 shares selected on fundamental accounting measures from the top 100 JSE-listed companies.

ASSET ALLOCATION*



*Source: Absa Capital September 2012

ETF PERFORMANCE HISTORY 30 SEPTEMBER 2012*

	1 - Month Return	Annualised Return Since Inception
eRAFI™ Overall ETF (NAV)	2.23%	10.03%
JSE All Share Index	1.04%	3.81%
Annualised outperformance since inception		6.22%

*Source: Calculated by Absa Capital September 2012

(20% Performance fee is charged on the amount by which the eRAFI™ Overall SA Index ETF outperforms the FTSE/JSE Africa All Share Index)

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (011) 895 5517 or by visiting www.absacapitalfunds.com.

Please read the disclaimer at the end of this document

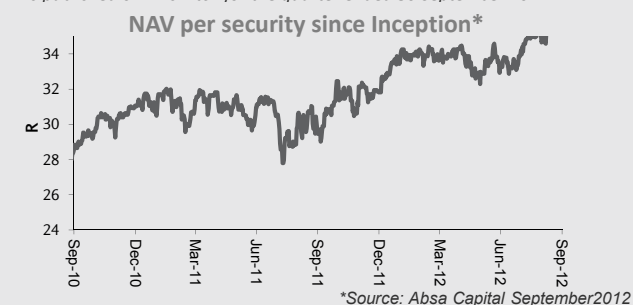
FUND DETAILS

Issuer	NewFunds CIS
Manager	NewFunds (Pty) Ltd
Originator	Absa Capital and Plexus Asset Management
Benchmark index	eRAFI™ Overall Price Index
Sector	Exchange Traded Funds
JSE code	RAFI5A
ISIN	ZAE000117149
Base currency	ZAR
Listing date	23-Jun-08
Net asset value	105,247,478
Annualised TER (total expenses)	* 0.23%
Current Month TER annualised	0.10%
Index rebalance frequency	Quarterly
Dividend frequency	Mar, Jun, Sep & Dec
Date of last distribution	N/A
Amount of last distribution	N/A

Net distribution payment

Ex date	Friday, 21 September 2012
Record Date	Friday, 28 September 2012
Pay Date	Tuesday, 23 October 2012

*As published on Finswitch for the quarter ended 30 September 2012



TOP 10 eRAFI OVERALL SA INDEX HOLDINGS

BHP BILLITON PLC	12.19%
ANGLO AMERICAN PLC	8.32%
OLD MUTUAL PLC	7.31%
MTN GROUP LIMITED	5.67%
SASOL LIMITED	5.46%
STANDARD BANK GROUP	5.32%
SABMILLER PLC	4.84%
FIRSTRAND LIMITED	3.73%
SANLAM LIMITED	3.48%
COMPAGNIE FINANCIERE RICHEMONT	3.02%

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