

NEWGOLD EXCHANGE TRADED FUND

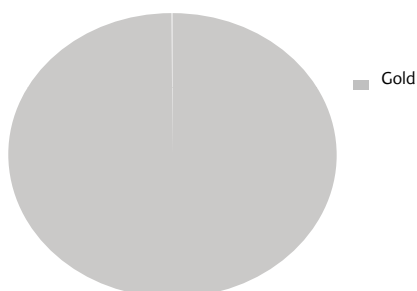
31 December 2012

FUND OBJECTIVES

Absa Capital's NewGold Exchange Traded Fund (NewGold) is one of the simplest and cost-efficient methods for investors to invest directly in actual gold. NewGold continuously tracks the gold price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100 ounces of gold and is fully covered by holdings of gold bullion with the NewGold Custodian, Brinks Limited.

NewGold is the first and only product in South Africa through which institutional and retail investors can securely invest directly in gold bullion at competitive management fees. In March 2008, Absa Bank's Shari'ah Board, made up of specialised jurists in Shari'ah Islamic Law, issued a ruling stating that the NewGold ETF complies with Shari'ah. As such it is in line with Islamic principles of ethical investing.

ASSET ALLOCATION*



*Source: Absa Capital - December 2012

ETF PERFORMANCE HISTORY AS AT 31 December 2012

| | 1 year | 2 year | 3 year | Since Inception |
|------------------------|---------|--------|--------|-----------------|
| Annualised return | 10.85% | 22.60% | 19.65% | 22.44% |
| Last month return | -7.17% | | | |
| Return since inception | 422.62% | | | |

*Source: Absa Capital - December 2012

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (011) 895 5517 or by visiting

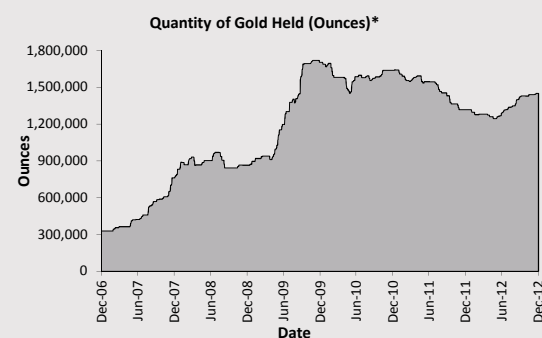
FUND DETAILS

| | |
|-----------------------|---------------------------|
| Issuer | NewGold Issuer Ltd |
| Manager | NewGold Manager (Pty) Ltd |
| Originator | Absa Capital |
| Benchmark index | Gold spot |
| Sector | Exchange Traded Funds |
| JSE code | Absa Capital |
| ISIN | ZAE000060067 |
| Base currency | ZAR |
| Listing date | 02-Nov-04 |
| Net asset value | 20,465,743,062 |
| Annualised TER | * 0.40% |
| Monthly TER | 0.40% |
| No. of securities | 150,036,300.00 |
| Quantity of gold held | 45.16 |
| Quantity of gold held | 1,452,029.30 |
| Gold entitlement per | 96.78% |

*As published on Finswitch for the quarter ended 30 September 2012



*Source: Absa Capital - December 2012



www.absacapital.com

Please read the disclaimer at the end of this document

Affiliated with 

Born to Redefine

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31 December 2012

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