

NEWRAND EXCHANGE TRADED FUND

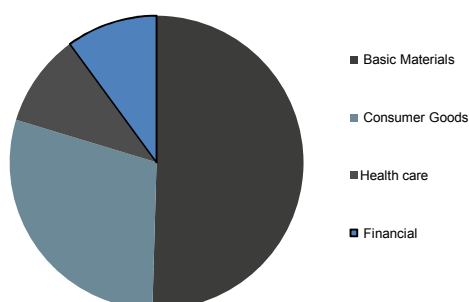
30 September 2012

FUND OBJECTIVES

Absa Capital's NewRand Exchange Traded Fund (NewRand ETF) enables investors to simply and affordably protect against adverse fluctuations in the South African Rand/US Dollar exchange rate by investing in blue-chip, Rand hedge companies listed on the JSE Limited (JSE). NewRand tracks the NewRand Index, which was designed by Absa Capital and calculated by FTSE International Limited (FTSE) and the JSE, composed of the top ten Rand hedge shares, as measured by their long-term correlation with the Rand / USD Dollar exchange rate.

In effect, by investing in NewRand ETF, investors gain exposure to 10 top-rated stocks through purchasing a single security.

ASSET ALLOCATION



*Source: FTSE September 2012

NAV PERFORMANCE HISTORY AS OF 30 September 2012*

	1 - Year	2 - Year	3 - Year	Since Inception
Annualised return	15.35%	7.25%	11.54%	13.91%
Last month return:	1.35%			
Return since inception:	233.89%			

*Source: Absa Capital September 2012

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (011) 895 5517 or by visiting www.absacapitaletfs.com.

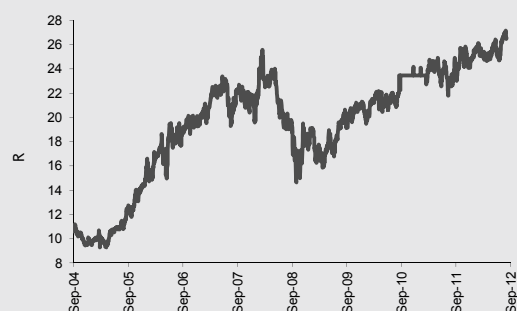
FUND DETAILS

Issuer	Trackhedge (Pty) Ltd
Manager	Trackhedge Manager (Pty) Ltd
Originator	Absa Capital
Benchmark index	NewRand Index
Sector	Exchange Traded Funds
JSE code	NRD
ISIN	ZAE000047841
Base currency	ZAR
Listing date	25 June 2003
Net asset value	79,786,467
NewRand index price	26,269
Cash contribution per basket	381,492
Annualised TER	* 1.58%
Index rebalance frequency	Quarterly
Dividend frequency	Mar, Jun, Sep & Dec
No. of securities issued	3,019,966
Date of last distribution	25 January 2011
Amount of last distribution	R0.07 cents per index security
Next distribution payment	

Ex date	Friday, 21 September 2012
Record date	Thursday, 18 October 2012
Pay date	Tuesday, 23 October 2012

* As published on Finswitch for the quarter ended 30 September 2012

Value per security since Inception*



*Source: Absa Capital September 2012

NEWRAND INDEX HOLDINGS

Assore Ltd	10.63%
SABMiller	10.24%
Gold Fields	10.14%
Steinhoff International Holdings	10.09%
Aspen Pharmacare Holdings	10.06%
Remgro	10.03%
Capital Shopping Centres Group Plc	9.84%
Anglogold Ashanti	9.83%
Compagnie Financiere Richemont	9.62%
Harmony	9.53%

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30 September 2012

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