

NEWFUNDS SHARI'AH EXCHANGE TRADED FUND

30 September 2012

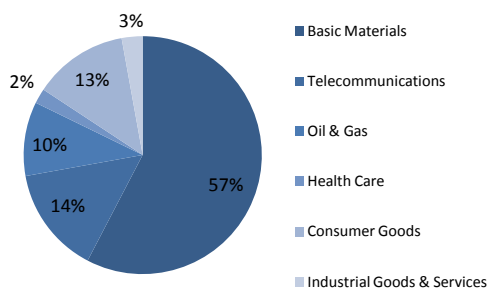
FUND OBJECTIVES

The FTSE/JSE Shari'ah Top 40 is designed to reflect the Shari'ah compliant companies identified from the top 40 companies listed on the main board of the JSE as measured by market capitalisation. A two step Yasaar Ltd (Yasaar) approved screening process is undertaken by the FTSE and the JSE and verified by Yasaar to ensure that all companies included in the index are Shari'ah compliant.

Yasaar Research Inc scholars represent all of the major Shari'ah schools of thought, creating a best practise approach that has credibility across all regions of the Islamic world.

The Shari'ah Top 40 is structured as a Financial Services Board (FSB)-approved Collective Investment Scheme Portfolio, issued under the NewFunds CIS umbrella. Listed on the JSE Limited, the Shari'ah ETF provides investors with a daily disclosed, low-cost, and easy-to access investment product that conforms to Shari'ah principles.

SECTOR ALLOCATION*



*Source: Absa Capital - September 2012

ETF PERFORMANCE HISTORY AS AT 30 SEPTEMBER 2012

Performance period	monthly return	annualised return
Shari'ah Top 40 ETF (NAV)	3.52%	10.20%
FTSE/JSE Shari'ah Top 40 Index	2.98%	10.00%
FTSE/JSE Shari'ah All Share Index	4.45%	11.59%

*Source: Absa Capital - September 2012

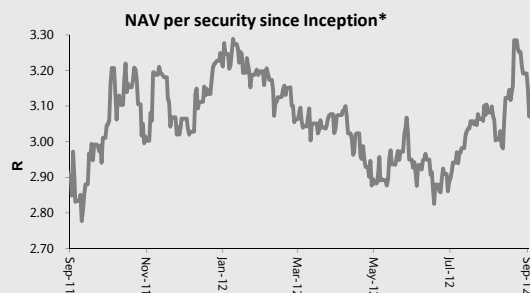
The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (011) 895 5517 or by visiting www.absacapitaltfs.com.

Please read the disclaimer at the end of this document

FUND DETAILS

Issuer	NewFunds CIS
Manager	NewFunds (Pty) Ltd
Originator	Absa Capital and Vunani
Benchmark index	Shari'ah Index
Sector	Exchange Traded Funds
JSE code	NFSH40
ISIN	ZAE000130431
Base currency	ZAR
Listing date	06-Apr-09
Net asset value	18,423,989
Annualised TER	* 0.41%
Monthly TER annualised	0.41%
Index rebalance	Quarterly
Dividend frequency	Mar, Jun, Sep & Dec
No. of securities issued	5,920,446
Date of last distribution	24-Jul-12
Amount of last distribution	R0.01 per index security
Ex date	Friday, 21 September 2012
Record Date	Thursday, 18 October 2012
Pay Date	Tuesday, 23 October 2012

*As published on Finswitch for the quarter ended 30 Sept 2012



*Source: Absa Capital - September 2012

TOP 10 HOLDINGS

BHPBill	22.78%
Anglo	14.22%
MTN Group	12.48%
CFR	10.80%
Sasol	9.92%
Anggold	4.61%
Implats	3.63%
Gfields	3.22%
Bidvest	2.79%
Aspen	2.02%

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