

Investment Objective

The mandate of the Satrix Quality South Africa ETF ("Satrix Quality") is to track, as closely as possible, the value of the S&P Quality South Africa Index. Satrix Quality South Africa ETF is an index tracking fund, registered as a Collective Investment Scheme, and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Quality South Africa ETF provides investors with the price performance of the S&P Quality South Africa Index as well as pays out, on a quarterly basis, all dividends received from companies comprising the index, net of cost. In order to reduce costs and minimise tracking error, Satrix Quality South Africa ETF may engage in scrip lending activities. Manufactured (taxable) dividends could arise from such transactions.

Fund Information

Category	Exchange Traded Fund
Instrument Code	STXQUA
Number of Investors	3 996
Management Fee*	0.27% (incl. VAT)
Total Expense Ratio (TER)**	0.34% (incl. VAT)
Transaction Cost (TC)***	0.21%
Distribution	Quarterly
Securities lending utility ratio	11.18%
Launch date	26 Sep 2017
Benchmark	S&P Quality South Africa Index
Last Four distributions	Sep 2020 7.85 cps Jun 2020 5.47 cps Mar 2020 12.2 cps Dec 2019 1.42 cps
Fund Classification	South African - Equity - General
Risk Profile	Aggressive
Transaction cut off time	Platform dependent
Valuation time of fund	17:00
Daily price information	www.satrix.co.za
Repurchase period	T+3
Custodian/Trustees	Standard Chartered Bank

Market Data

Price	R 6.94
Dividend Yield	3.89%
Securities Issued	15 136 570
Volume Traded Month	363 258
Value Traded Month	R 2 600 041
Portfolio Size	R105 million

Satrix Quality portfolio securities can be bought and sold directly through stockbrokers by both retail and institutional investors.

*The Management Fee is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis. This Fee is net of any scrip lending income and Management Fee waiver, where applicable.

**The Total Expense Ratio (TER) is the charges incurred by the portfolio, for the payment of services rendered in the administration of the CIS. The TER is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis.

***The Transaction Cost (TC) is the cost incurred by the portfolio in the buying and selling of underlying assets. This is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis.

The TER/TC is calculated from 01 October 2019 to 30 September 2020. The current TER/TC cannot be regarded as an indication of future TER and TC. A higher TER and TC does not imply a poor return nor does a low TER and TC imply a good return. Obtain the costs of an investment prior to investing by using the EAC calculator provided at www.satrix.co.za.

Top 10

Securities	%
Anglo American Platinum Limited	11.72
BHP GROUP PLC	10.93
Clicks Group Ltd	10.83
Sanlam Ltd	9.57
Quilter PLC	8.33
Tiger Brands Ltd	7.83
Kumba Iron Ore Ltd	6.95
Exxaro Resources Ltd	5.67
Mr Price Group Limited	5.39
AVI Ltd	5.11

as at 30 September 2020

Performance (annualised) as at 30 September 2020 on a rolling monthly basis

	Fund	Benchmark	Differential
1 Year Return	-9.76	-9.40	-0.35
3 Year Return	-0.03	0.48	-0.51
5 Year Return	n/a	n/a	n/a
Since Inception (Sep 2017)	-0.03	0.48	-0.51

Annualised return is the weighted average compound growth rate over the period measured.

as at 30 September 2020

Actual highest and lowest annual figures since inception

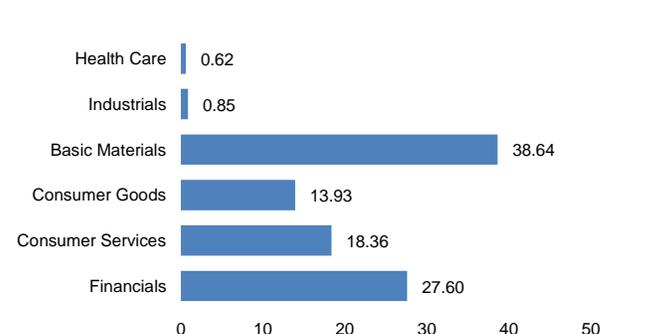
Highest Annual %	0.00
Lowest Annual %	-23.37

Asset Allocation

Cash %	1.17
Equity %	98.83
Total %	100.00

as at 30 September 2020

Sector Exposure



as at 30 September 2020

