

INVESTMENT MANDATE

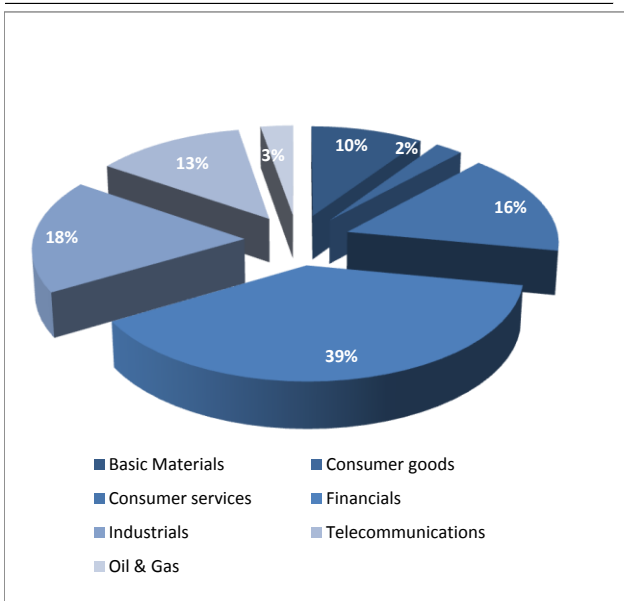
The mandate of the Satrix Divi portfolio ("Satrix Divi") is to track as closely as possible the value of the FTSE/JSE Dividend Plus index. Satrix Divi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Divi provides investors with the price performance of the FTSE/JSE Dividend Plus index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Divi Portfolio engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

PRODUCT

Category	Exchange Traded Fund
Instrument Code	STXDIV
Number of investors	19,801
Total expense ratio (TER)**	0.456%
Distributions (Quarterly)	Mar, Jun, Sep, Dec
Benchmark	FTSE/JSE DIVI PLUS

MARKET DATA

Price	R 1.96
Dividend yield	4.11%
Securities in issue	837,389,818
Volume traded (for the quarter)	107,965,870
Value traded (for the quarter)	212,990,181
Size (Market Cap)	R 1, 641m



SATRIX INVESTMENT PLAN*

You can invest in Satrix Divi through the Satrix Investment Plan or a stockbroker. If you invest through the Satrix Investment Plan you can invest with a single amount of just R1 000 - or you can invest as little as R300 per month through a debit order. The Satrix Investment Plan administration is outsourced to AOS.

FEES (excluding VAT)

Buying

Stock brokerage fee (Initial)	0.10%
Debit order fee (per debit order)	R 3.50
Annual administration fee	0.35% - 0.75%

Selling

Stock brokerage	0.10%
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Call centre

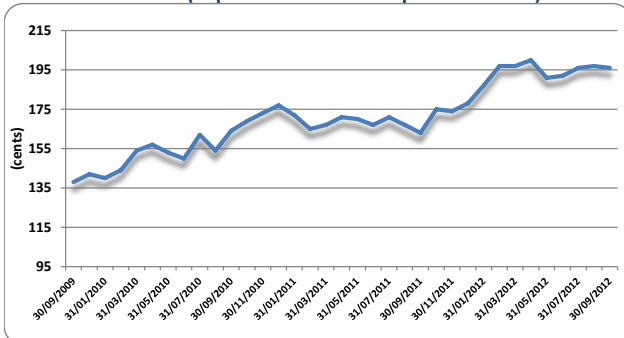
0860 110 0670

e-mail

satrix@aospartner.com

For more information on the Satrix Investment Plan visit the Satrix website **www.satrix.co.za**

SATRIX DIVI PRICE (September 2009 to September 2012)



PERFORMANCE PER ANNUM (Sep to Sep)

	Satrix Divi	FTSE/JSE DIVI PLUS (total return)
1 year return	25.20%	27.68%
2 year return	12.62%	14.15%
3 year return	16.60%	17.88%
4 year return	20.21%	21.52%
5 year return	12.83%	13.84%
Returns are calculated for lump sum investments. All dividends reinvested.		
Inception	August 2007	

* Satrix Divi securities can be bought and sold directly through stockbrokers by both retail and institutional investors. (In which case, no Satrix Investment Plan annual administrative costs are incurred and initial fees and other costs will be negotiable with the stockbroker.)

** The TER is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges (allowable charges per prescribed industry standards) in the management of the portfolio. The TER is calculated from 1 August 2011 to 30 September 2012. The current TER cannot be regarded as an indication of future TERs. A higher TER does not imply a poor return nor does a low TER imply a good return. This information is factually correct as at 30 September 2012.

SATRIX DIVI DISTRIBUTED AMOUNT (CENTS PER SECURITY)

<i>Period</i>	<i>Distributed amount</i>	<i>Period</i>	<i>Distributed amount</i>
September 2012	2.23 cps	September 2011	1.54cps
June 2012	2.81 cps	June 2011	1.90cps
March 2012	1.52cps	March 2011	1.45cps
December 2011	1.44cps	December 2010	0.73cps

BASKET CONSTITUENTS*

At 30 September 2012

Code	Share	No of Shares	% Weighting
ABL	African Bank Inv Ltd	2,230	3.66%
ALT	Allied Technologies Ltd	2,246	4.85%
ASA	ABSA Group Ltd	524	3.67%
ATNP	Allied Elec Corp Pref	3,118	3.40%
AVI	AVI Ltd	792	2.39%
CML	Coronation Fund Managers Ld	2,801	4.35%
EXX	Exxaro Resources Ltd	321	2.62%
FSR	Firststrand Ltd	1,944	2.71%
INL	Investec Ltd	1,185	3.04%
INP	Investec plc	1,084	2.81%
JDG	JD Group Ltd	1,537	3.51%
JSE	JSE Ltd	716	2.47%
KIO	Kumba Iron Ore Ltd	187	4.77%
LBH	Liberty Holdings Ltd	698	3.48%
LEW	Lewis Group Ltd	1,247	4.52%
MMI	MMI Holdings Limited	3,378	3.62%
MND	Mondi Ltd	505	2.12%
MTN	MTN Group Ltd	448	3.59%
NED	Nedbank Group Ltd	321	2.99%
NPK	Nampak Ltd	2,290	3.31%
PPC	Pretoria Port Cement Ltd	2,261	3.35%
REM	Remgro Ltd	620	4.54%
RLO	Reunert Ltd	982	3.49%
SBK	Standard Bank Group Ltd	580	3.10%
SLM	Sanlam Limited	1,408	2.66%
SOL	Sasol Limited	147	2.72%
SPP	The Spar Group Ltd	359	2.33%
TFG	The Foschini Group Ltd	478	3.10%
VOD	Vodacom Group Ltd	805	4.21%
WHL	Woolworths Holdings Ltd	857	2.61%

* One basket represents 1 Million Satrix DIVI securities

www.satrix.co.za

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