

INVESTMENT MANDATE

The mandate of the Satrix Resi portfolio ("Satrix RESI") is to track as closely as possible the value of the FTSE/JSE Resources 10 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 10 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

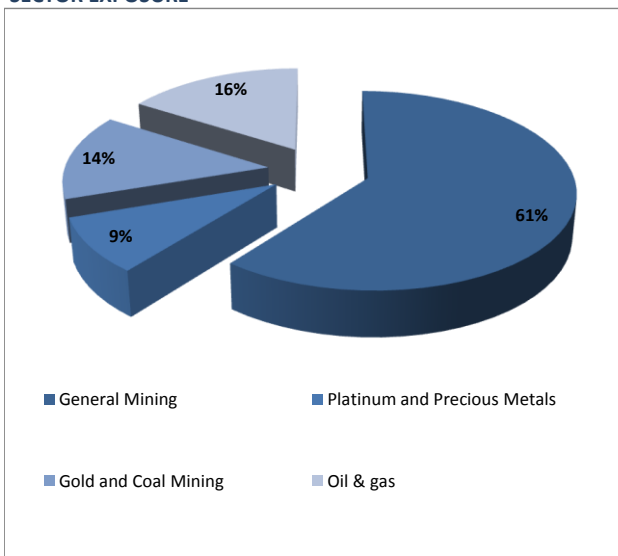
PRODUCT

Category	Exchange Traded Fund
Instrument Code	STXRES
Number of investors	5,279
Total expense ratio (TER)**	0.456%
Distributions (Quarterly)	Mar, Jun, Sep, Dec
Benchmark	FTSE/JSE RESOURCES 10

MARKET DATA

Price	R 47.10
Dividend yield	2.67%
Securities in issue	5,487,975
Volume traded (for the quarter)	1,625,423
Value traded (for the quarter)	76,375,964
Size (Market Cap)	R 258m

SECTOR EXPOSURE



SATRIX INVESTMENT PLAN*

You can invest in Satrix RESI through the Satrix Investment Plan or a stockbroker. If you invest through the Satrix Investment Plan you can invest with a single amount of just R1 000 - or you can invest as little as R300 per month through a debit order. The Satrix Investment Plan administration is outsourced to AOS.

FEES (excluding VAT)

Buying	
Stock brokerage fee (Initial)	0.10%
Debit order fee (per debit order)	R 3.50
Annual administration fee	0.35% - 0.75%

Selling

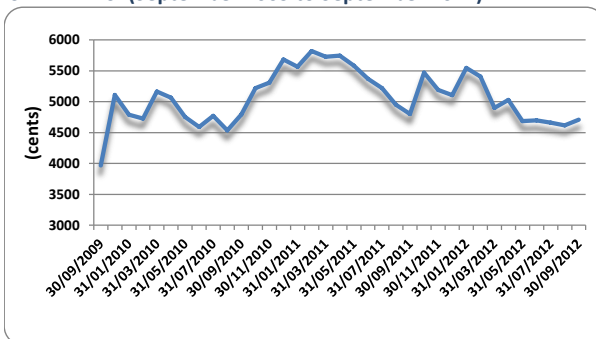
Stock brokerage	0.10%
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Call centre 0860 110 0670

e-mail satrix@aospartner.com

For more information on the Satrix Investment Plan visit the Satrix website www.satrix.co.za

SATRIX RESI (September 2009 to September 2012)



PERFORMANCE PER ANNUM (Sep to Sep)

	Satrix RESI	FTSE/JSE RESOURCES 10 (total return)
1 year return	2.24%	3.67%
2 year return	1.32%	2.26%
3 year return	4.70%	5.55%
4 year return	3.65%	4.42%
5 year return	-2.49%	-2.00%

Returns are calculated for lump sum investments. All dividends reinvested.

Inception April 2006

* Satrix RESI securities can be bought and sold directly through stockbrokers by both retail and institutional investors. (In which case, no Satrix Investment Plan annual administrative costs are incurred and initial fees and other costs will be negotiable with the stockbroker.)

**The TER is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges (allowable charges per prescribed industry standards) in the management of the portfolio. The TER is calculated from 1 August 2011 to 30 September 2012. The current TER cannot be regarded as an indication of future TERs. A higher TER does not imply a poor return nor does a low TER imply a good return. This information is factually correct as at 30 September 2012.



SATRIX RESI ETF

30 SEPTEMBER 2012

SATRIX RESI DISTRIBUTED AMOUNT (CENTS PER SECURITY)

<i>Period</i>	<i>Distributed amount</i>	<i>Period</i>	<i>Distributed amount</i>
September 2012	47.82 cps	September 2011	43.17 cps
June 2012	23.18 cps	June 2011	13.78 cps
March 2012	38.33 cps	March 2011	25.17 cps
December 2011	19.25 cps	December 2010	11.69 cps

BASKET CONSTITUENTS*

At 30 September 2012

Code	Share	No of Shares	% Weighting
AGL	Anglo American plc	45,146	23.35%
AMS	Anglo American Plat Ltd	2,599	2.27%
ANG	Anglogold Ashanti Ltd	12,244	7.32%
ARI	African Rainbow Minerals Ltd	2,738	0.94%
BIL	BHP Billiton plc	68,618	36.91%
EXX	Exxaro Resources Ltd	4,552	1.53%
GFI	Gold Fields Ltd	23,433	5.13%
IMP	Impala Platinum Holdings Ltd	20,266	5.71%
LON	Lonmin plc	6,495	1.02%
SOL	Sasol Limited	20,678	15.81%

*One basket represents 1 million Satrix RESI securities

www.satrix.co.za

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