ETF/ETN Products Offered Through etfSA.co.za

Total Number of Products	ETFs 73	ETNs 20	Total 93

DOMESTIC (SA) ETFs		
Fund	**Description**	**Dividends Paid***
Broad Equity Market Access: Top 40		
Absa NewFunds SWIX 40 ETF	Tracks the FTSE/JSE SWIX Top index (same as Satrix SWIX 40 and Stanlib SWIX 40) however, all dividends are automatically reinvested on a quarterly basis to provide a total return.	TR
Ashburton Top 40 ETF	Same portfolio as Satrix 40, but lower cost structure.	Q
CoreShares EW 40 ETF	Equally allocates the same amount (2,5%) to each of the Top 40 shares. This balanced approach produces less volatility and a lower risk adjusted exposure to the Top 40.	Q
Satrix 40 ETF	Market cap index of JSE Top 40 blue chip shares on the JSE – high exposure to mining and large cap shares.	Q
Satrix SWIX Top 40 ETF	Adjusts the Top 40 weighting to exclude all South African shares held by foreigners. Reduces the portfolio exposure to mining and dual listed shares.	Q
Stanlib Top 40 ETF	Market cap Top 40 shares, same portfolio as Satrix 40 and Ashburton Top 40	Q
Stanlib SWIX 40 ETF	Shareholder weighted adjusted Top 40 shares. Same portfolio as Satrix SWIX Top 40.	Q
Sygnia/Itrix Top 40 ETF	Market cap index of JSE Top 40 blue chip shares on the JSE – high exposure to mining and large cap shares.	Q
Sygnia/Itrix SWIX 40 ETF	Adjusts the Top 40 weighting to exclude all South African shares held by foreigners. Reduces the portfolio exposure to mining and dual listed shares.	Q
Broad Equity Market Access: Top 50		
CoreShares Top 50 ETF	Tracks the S&P Top 50 index of JSE shares. Includes some MidCap companies not included in Top 40 indices. Quarterly dividend.	Q
JSE Equity Sector Exposure		
Ashburton MidCap ETF	Tracks the FTSE/JSE MidCap index of 61 companies, ranked from 43 to 103 on the JSE by market capitalisation.	Q
Satrix Capped INDI ETF	Provides access to top 25 industrial shares (manufacturing, construction, retail) on the JSE.	Q
Satrix FINI 15 ETF	Exposure to local banks, insurance and financial services companies.	Q
Satrix RESI 10 ETF	Provides a portfolio of the top 10 mining and resource counters on the JSE.	Q

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TR = Total Return product, dividends automatically reinvested; ND = No dividends paid (ETNs)

DOMESTIC (SA) ETFs		
Fund	**Description**	**Dividends Paid***
Floating Interest Rates		
Absa NewFunds TRACI ETF	Provides the return of a 3 (three) month money market deposit. The interest is reinvested on a monthly basis.	TR
CoreShares PrefTrax ETF	Tracks the FTSE/JSE Preference Share index of 22 listed preference shares on the JSE. Pays a higher yield than money market funds, in the form of dividends.	Q
Bond (fixed interest)		
Absa NewFunds GOVI ETF	Tracks the South African Government Bond index (GOVI). All interest received (coupons) are reinvested on a monthly basis to provide a total return. No new securities are issued, the value of the NewFunds GOVI portfolio rises by the amount reinvested.	TR
Absa NewFunds ILBI ETF	Tracks the Barclays Capital/Absa Capital index of six inflation-linked RSA Government bonds. Coupons reinvested monthly to provide a total return fund that adjusts in value and yield to provide an inflation linked return.	TR
Ashburton Government Inflation ETF	Exposure to a portfolio of SA Government Inflation Linked Fixed Interest bonds – gives protection of both capital and interest against CPI inflation.	Q
Satrix Inflation-Linked Bond ETF	A market-value-weighted index of the performance of SA Rand denominated inflation-linked securities publicly issued by the SA Government for the domestic market.	Q
Listed Property		
CoreShares Proptrax SAPY ETF	Invests in the top 22 property shares on the JSE. Gives exposure to property, the fourth asset class.	Q
CoreShares Proptrax Ten ETF	Invests in only the top ten listed property shares on the JSE, with allocation equally weighted.	Q
Satrix Property ETF	A market-value-weighted index of 15 top property companies in the S&P SA Composite Property index. Individual company weights are capped at 10%.	Q
Stanlib Property ETF	Invests in the FTSE/JSE SAPY index of 22 listed property shares. Has a low asset management fee of 0,15% per annum.	Q

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DOMESTIC (SA) ETFs		
Fund	**Description**	**Dividends Paid***
Style / Smart Beta		
Absa NewFunds Equity Momentum ETF	Provides Investors with diversified exposure to 20 constituents securities in the South African equity market that exhibit greatest price appreciation their performance by tracking the Absa Wits Risk-Controlled SA-Momentum Index, where the constituent security's weights in the Momentum Index are determined by applying an equal risk contribution weighting scheme. The portfolio is rebalanced monthly.	M
Absa NewFunds Low Volatility ETF	Provides an Investor with diversified exposure to 20 highly liquid constituent securities in the South African equity market that exhibit the lowest volatility as well as a low beta to the market in their performance by tracking the Absa Wits Risk-Controlled SA Low Volatility Index ("the Low Volatility Index"), where the constituent security's weights in the Low Volatility Index is determined by applying an equal risk contribution weighting scheme.	TR
Absa NewFunds NewSA ETF	Portfolio of shares selected for their BEE credentials.	Q
Absa NewFunds Shari'ah Top 40 ETF	Invests in a basket of Top 40 shares using Islamic investment principals for share selection.	Q
Absa NewFunds Value Equity ETF	Provides Investors with diversified exposure to 30 highly liquid constituents securities in the South African equity market that exhibit value characteristics (low price-to-earnings and price-to-book ratios) in their performance by tracking the Absa Wits Risk-Controlled SA Value Index ("the Value Index"), where the constituent security's weights in the Value Index are determined by applying an equal risk contribution weighting scheme.	TR
CoreShares S&P SA DivTrax ETF	Invests in a portfolio of high dividend paying SA companies, using a "filter" to ensure that dividends are sustained.	Q
Satrix DIVI ETF	Selects 30 of the JSE's largest companies for their dividend payment potential over the forthcoming year. Offers high yield and potential for the rerating of share prices that pay good dividends.	Q
Satrix Momentum ETF	This is an equity-only fund which provides an investment vehicle for investors wishing to track the performance of the proprietary Satrix Momentum Index ("benchmark index"). A portfolio tilted towards equities which displays positive momentum characteristics and away from equities showing negative momentum characteristics.	Q
Satrix Quality ETF	This ETF tracks the S&P Quality South Africa Index, which includes stocks in the South African market rated by quality score, which is a composite of: return on equity; accruals ratio; and a leverage ratio.	Q

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DOMESTIC (SA) ETFs		
Fund	**Description**	**Dividends Paid***
"Balanced" Portfolios		
Absa NewFunds MAPPS Protect ETF	Invests in the following balanced portfolio of South African assets: Equities 40% FTSE/JSE SWIX Top 40 index (SWIX40) Bonds 15% South African Government Bond index (GOVI) Inflation-linked bonds 35% Inflation-Linked Bond index (ILBI) Cash 10%	TR
Absa NewFunds MAPPS Growth ETF	Invests in the following balanced portfolio of South African assets: Equities 75% FTSE/JSE SWIX Top 40 index (SWIX40) Bonds 10% South African Government Bond index (GOVI) Inflation-linked bonds 10% Inflation-Linked Bond index (ILBI) Cash 5%	TR
"Fundamental" Value		
Absa NewFunds S&P GIVI SA Financial Index ETF	Selects 15 financial shares on the JSE using fundamental investment methods. Quarterly dividends.	Q
Absa NewFunds S&P GIVI SA Industrial Index ETF	Selects 25 industrial stocks on the JSE using fundamental investment methods. Quarterly dividends.	Q
Absa NewFunds GIVI SA Top 50 Index ETF	Uses fundamental investment methods as above, but with enhanced filter techniques, to seek outperformance of the All Share Index. Quarterly dividends.	Q
Absa NewFunds S&P GIVI SA Resources Index ETF	Selects 20 resource (mining) shares on the JSE using fundamental investment methods. Quarterly dividends.	Q
Satrix RAFI 40 ETF	Selects 40 JSE companies using Research Affiliates Fundamental Indexation methods (RAFI), which uses fundamental accounting criteria to select "undervalued shares". All dividends and other income automatically reinvested (i.e. a total return fund).	TR

DOMESTIC (SA) ETNs		
Fund	**Description**	**Dividends Paid***
Investec Top 40 ETN	Tracks the FTSE/JSE Top 40 index, weighted by market capitalisation. All dividends are automatically reinvested to provide a total return product. No management fees are charged.	TR
Investec SWIX Top 40 ETN	Tracks the FTSE/JSE SWIX Top 40 index weighted by market capitalisation. All dividends are automatically reinvested to provide a total return product. No management fees are charged.	TR

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FOREIGN ETFs		
Fund	**Description**	**Dividends Paid***
Broad Equity Market Access		
Ashburton Global 1200 ETF	The Ashburton Global 1200 ETF provides exposure to the global equity market by tracking the S&P Global 1200. It is constructed as a composite of seven headline indices which include the S&P500 (US), S&P Europe 350, S&P TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX All Australian 50, S&P Asia 50 and S&P Latin America 40 indices.	Q
CoreShares S&P 500 ETF	The S&P 500® index tracks 500 of the top companies in the U.S. economy. All the constituents must be U.S. companies with a market cap of USD 5.3 billion or greater. Uses Vanguard S&P 500 ETF as a feeder fund.	Bi-A
Cloud Atlas – AMI Big 50 - ex-SA ETF	Tracks an index of the top 50 African companies, listed on 15 African Stock Exchanges, excluding South Africa. It is an ETF so physically holds all the companies in the sector and is 100% physically backed.	Q
Satrix MSCI Emerging Markets ETF	The MSCI Emerging Markets Investable Market Index (IMI) represents large, mid and small cap companies across 23 emerging market countries. The index covers approximately 99% of the free float-adjusted market capitalisation in each country. Uses iShares Core MSCI Emerging Markets UCITS ETF as a feeder fund.	TR
Satrix MSCI World ETF	The MSCI World Index represents large and mid-cap companies across 23 developed markets globally. The index covers approximately 85% of the free float-adjusted market capitalisation in each country. Uses iShares Core MSCI World UCITS ETF as a feeder fund.	TR
Stanlib MSCI World Index Feeder ETF	Tracks the MSCI World Index using the iShares Core MSCI World UCITS ETF as a feeder fund. The MSCI World Index captures large and mid-cap representation across 23 developed markets countries. With over 1600 constituents, the Index covers approximately 85% of the free float – adjusted market capitalisation in each country.	TR
Satrix Nasdaq 100 Feeder ETF	Tracks the Nasdaq-100 ® index is a market cap weighted index that includes the largest 100 companies on the Nasdaq Stock Exchange. Uses iShares Nasdaq 100 UCITS ETF as a feeder fund.	TR
Satrix S&P 500 ETF	The S&P 500® Index is widely regarded as the best single gauge of large-cap US equities. The index includes 500 leading US listed companies and captures approximately 80% coverage of available market capitalisation. Uses iShares Core S&P UCITS ETF as a feeder fund.	TR
Stanlib S&P 500 Index Feeder ETF	This ETF tracks the S&P500 index as closely as possible, in South African Rand. The fund is a feeder fund and as such it invests in the iShares Core S&P500 UCITS ETF. The S&P500 Index gives the performance of the top 500 leading US listed companies and captures approximately 80% coverage of available market capitalisation.	TR

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FOREIGN ETFs (continued)		
Sygnia/Itrix Eurostoxx 50 ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 50 European shares.	Bi-A
Sygnia/Itrix FTSE 100 ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 100 companies on the London Stock Exchange.	Bi-A
Sygnia/Itrix MSCI Japan ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 400 Japanese shares.	Bi-A
Sygnia/Itrix MSCI USA ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 600 US companies.	Bi-A
Sygnia/Itrix MSCI World ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of some 1900 shares worldwide.	Bi-A
Sygnia/Itrix S&P 500 ETF	Tracks the S&P 500® Index. The index includes 500 leading US listed companies and captures approximately 80% coverage of available market capitalisation.	Bi-A
Foreign Bonds		
Ashburton World Government Bond ETF	This ETF provides investors with cost efficient exposure to the global bond market by tracking the Citi World Government Bond Index (WGBI). The WGBI measures the performance of fixed-rate, local currency, investment grade sovereign bonds. The WGBI is a widely used benchmark that currently comprises sovereign debt from over twenty countries, including the US, UK, Canada, Germany, Japan, Australia, France and South Africa.	Q
FirstRand US Dollar Custodial Certificate ETF	US Dollar Custodial Certificates (DCCs), are easily tradable, dollar-denominated ETF investment instruments which have no exchange control implications. Investors earn the return of a US Treasury note, receiving an income stream in US dollars, which is settled in rands.	Bi-A
Stanlib Global Government Bond Index Feeder ETF	Tracks the FTSE Group-of-7 (G7) Index ("the Index"). The fund is a feeder fund and as such it invests in the iShares Global Govt Bond UCITS ETF. The G7 Government Bond Index includes Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States.	Q

FOREIGN ETFs (continued)		
Fund	**Description**	**Dividends Paid***
Foreign Listed Property		
Cloud Atlas AMI Real Estate ex-SA ETF	Invests in the Real Estate companies on the African continent. The companies in this ETF have property portfolios that span Residential, Retail, Industrial and Tourism segments as well as new developments.	TR
CoreShares S&P Global Property ETF	Tracks the S&P Global Property 40 index. The S&P Global Property 40 index provides exposure to the 40 largest global property companies in developed markets that have earnings and dividend stability.	Bi-A
Stanlib Global REIT Index Feeder ETF	Tracks the FTSE EPRA/NAREIT Global REIT Index ("the Index"). The fund is designed to track the performance of listed real estate companies and Real Estate Investment Trusts (REITs) worldwide. Uses iShares Global REIT ETF as a feeder fund.	Q
Sygnia/Itrix Global Property ETF	Tracks the S&P Global Property 40 index. The S&P Global Property 40 index provides exposure to the 40 largest global property companies in developed markets that have earnings and dividend stability.	Bi-A
Foreign Style / Smart Beta		
CoreShares S&P 500 Dividend Aristocrat ETF	This ETF tracks the S&P Global Dividend Aristocrats Blend Index. The index is designed to simulate a portfolio of S&P regional Dividend Aristocrats underlying indices diversified across Canada, Europe, Pan Asia and the United States. The objective is to track companies that have demonstrated consistent levels of paying out dividends.	TR
Stanlib S&P500 Info Tech Index Feeder ETF	This fund tracks the S&P500 Info Tech Index which comprises those companies that are included in the S&P500 Index and classified as members of the GICS® Information Technology sector. Uses iShares S&P 500 Information Technology UCITS ETF as a feeder fund.	TR
Sygnia/Itrix 4th Industrial Revolution ETF	The objective of this portfolio is to provide access to investors who wish to track the movements of the Kensho New Economies Composite Index (KNEX). This index seeks to capture the economic sectors that are propelling the "4th Industrial Revolution".	Bi-A

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FOREIGN ETNs		
Fund	**Description**	**Dividends Paid***
DB Africa Top 50 ETN	Tracks 49 stocks from four African countries – Morocco, Egypt, Nigeria and South Africa. Utilises MSCI Africa Top 50 Capped Total Return Index. Trades in Rand on the JSE as inward listed investment.	TR
DB China ETN	Tracks MSCI China Total Return index, comprising 149 Chinese companies listed in the international stockmarkets in Shanghai, Shenzhen and Hong Kong. Listed on the JSE as inward listed investment.	TR
DB Emerging Markets ETN	Tracks MSCI Emerging Markets Total Return Index for stocks in 23 countries in South America, Africa, Eastern Europe and Russia, plus South-East Asia, China and India. Trades in Rand on the JSE as inward listed investment.	TR
Standard Bank Africa Equity ETN	Tracks the performance of an index of 171 African companies listed in 30 African countries. Trades in rands as inward listed investments.	TR

COMMODITIES		
Fund	**Description**	**Dividends Paid***
ETFs		
Absa NewGold ETF	Invests in physical gold bullion. Providing direct exposure to the gold price, traded in rands as an "inward investment" on the JSE.	ND
Absa NewPlat ETF	Invests in physical platinum bullion. Providing direct exposure to the platinum price, traded in rands as an "inward investment" on the JSE.	ND
Absa NewGold Palladium ETF	Invests in physical palladium bullion. Providing direct exposure to the palladium price, traded in rands as an "inward investment" on the JSE.	ND
Standard Bank Africa Gold ETF	Invests in physical gold bullion. Providing direct exposure to the gold price, traded in rands as an "inward investment" on the JSE.	ND
Standard Bank Africa Palladium ETF	Invests in physical palladium bullion. Providing direct exposure to the palladium price, traded in rands as an "inward investment" on the JSE.	ND
Standard Bank Africa Platinum ETF	Invests in physical platinum bullion. Providing direct exposure to the platinum price, traded in rands as an "inward investment" on the JSE.	ND
Standard Bank Africa Rhodium ETF	Invests in physical rhodium bullion. Providing direct exposure to the rhodium price, traded in rands as an "inward investment" on the JSE.	ND
FirstRand Krugerrand Custodial Certificate ETF	RMB offers you the world's first legal tender gold coin custodial certificates. This investment, listed on the JSE in the ETF sector, is suitable for private investors and institutions. You can invest in and take physical delivery of your gold coins via the JSE without worrying about how you're going to store them. Your Krugerrand holdings stay constant and your investment performance is related directly to the rand gold price.	ND

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COMMODITIES		
Fund	**Description**	**Dividends Paid***
ETNs		
Absa NewWave Platinum ETN	Invests in the spot price platinum market, thus differing from the Standard Bank Platinum-Linker, which invests in platinum futures. Trades in rands on the JSE.	ND
Absa NewWave Silver ETN	Invests in silver spot market. Listed and traded in rands as "inward investments" on the JSE.	ND
Standard Bank Commodity-Linker (Gold) ETN	Provides access to the global price of gold using underlying gold commodity futures (traded in rands on the JSE).	ND
Standard Bank Commodity-Linker (Silver) ETN	Provides access to the global price of silver using underlying silver commodity futures (traded in rands on the JSE).	ND
Standard Bank Commodity-Linker (Platinum) ETN	Provides access to the platinum price on world markets, using platinum commodity futures (traded in rands on the JSE).	ND
Standard Bank Commodity-Linker (Palladium) ETN	Provides access to the palladium price on world markets, using palladium commodity futures (traded in rands on the JSE).	ND
Standard Bank Copper ETN	Provides access to the copper price on world markets, using copper commodity futures traded on COMEX (traded in rands on the JSE).	ND
Standard Bank Commodity Basket Total Return ETN	Provides access to a weighted basket of commodities, using futures contracts to invest in: Precious metals (gold, platinum) Base metals (copper, aluminium) Agriculture (corn, wheat) Energy (oil) Trades in rands on the JSE.	ND
Standard Bank Corn ETN	Provides access to the corn price on world markets, using corn (CBOT) commodity futures contracts (traded in rands on the JSE).	ND
Standard Bank Oil ETN	Provides access to the oil price on world markets, using West Texas Intermediate Light (WTI) oil commodity futures contracts on NYMEX (traded in rands on the JSE).	ND
Standard Bank Wheat ETN	Provides access to the wheat price on world markets, using wheat CBOT commodity futures contracts (traded in rands on the JSE).	ND

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CURRENCIES		
Fund	**Description**	**Dividends Paid***
ETNs		
Absa NewWave GBP ETN	Provides an investment in the British Pound, where the principal amount stays unchanged in Pounds. Interest accrues on a daily basis and is included in the ETN price. The price is measured against the rand, so the price can go up or down (in rands), depending on Rand/UK £ exchange rate movements. Listed as inward investments on the JSE, trades in rands.	ND
Absa NewWave EUR ETN	Same as above but provides a Euro Investment.	ND
Absa NewWave USD ETN	Same as NewWave GBP but invests in US Dollar deposits.	ND

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