The Home of Exchange Traded Funds®

Total Number of Products	
ETFs	44
ETNs	27
Total	69

ETF/ETN Products Offered Through the etfSA Investor Plan

A) INDEX TRACKING ETFs & ETNs

	1.	Top 40 – Broad Market Access	Description
		Absa NewFunds SWIX 40 ETF	Tracks the FTSE/JSE SWIX Top index (same as Satrix SWIX 40 and Stanlib SWIX 40) however, all dividends are automatically reinvested on a quarterly basis to provide a total return.
		Investec Top 40 ETN	Tracks the FTSE/JSE Top 40 index, weighted by market capitalisation. All dividends are automatically reinvested to provide a total return product. No management fees are charged.
		Investec SWIX Top 40 ETN	Tracks the FTSE/JSE SWIX Top 40 index weighted by market capitalisation. All dividends are automatically reinvested to provide a total return product. No management fees are charged.
	Dividends paid quarterly	**Nedbank BettaBeta EWT 40 ETF**	Equally allocates the same amount (2,5%) to each of the Top 40 shares. This balanced approach produces less volatility and a lower risk adjusted exposure to the Top 40.
		RMB 40 ETF	Same portfolio as Satrix 40, but lower cost structure.
		Satrix 40 ETF	Market cap index of JSE Top 40 blue chip shares on the JSE – high exposure to mining and large cap shares.
		Satrix SWIX Top 40 ETF	Adjusts the Top 40 weighting to exclude all South African shares held by foreigners. Reduces the portfolio exposure to mining and dual listed shares.
		Stanlib Top 40 ETF	Market cap Top 40 shares, same portfolio as Satrix 40 and RMB 40
		Stanlib SWIX 40 ETF	Shareholder weighted adjusted Top 40 shares. Same portfolio as Satrix SWIX Top 40.

	2.	JSE Sector Exposure	Description
	Quarterly dividends	**RMB MidCap ETF**	Tracks the FTSE/JSE MidCap index of 61 companies, ranked from 43 to 103 on the JSE by market capitalisation.
		Satrix INDI 25 ETF	Provides access to top 25 industrial shares (manufacturing, construction, retail) on the JSE.
		Satrix FINI 15 ETF	Exposure to local banks, insurance and financial services companies.
		Satrix RESI 10 ETF	Provides a portfolio of the top 10 mining and resource counters on the JSE.

	3.	Bond (Fixed Interest)	Description
		Absa NewFunds GOVI ETF	Tracks the South African Government Bond index (GOVI). All interest received (coupons) are reinvested on a monthly basis to provide a total return. No new securities are issued, the value of the NewFunds GOVI portfolio rises by the amount reinvested.
		Absa NewFunds ILBI ETF	Tracks the Barclays Capital/Absa Capital index of six inflation-linked RSA Government bonds. Coupons reinvested monthly to provide a total return fund that adjusts in value and yield to provide an inflation linked return.
		RMB Inflation Plus ETF	Exposure to a portfolio of SA Government Inflation Linked Fixed Interest bonds – gives protection of both capital and interest against CPI inflation. Quarterly dividends.

	4.	Floating Interest Rates	Description
		Absa NewFunds TRACI ETF	Provides the return of a 3 (three) month money market deposit. The interest is reinvested on a monthly basis to provide a total return fund.
		Grindrod Bank PrefEx ETF	Tracks the FTSE/JSE Preference Share index of 22 listed preference shares on the JSE. Pays a higher yield than money market funds, in the form of dividends. A high degree of capital protection is also provided.

	5.	Property	Description
	Quarterly dividends	**Grindrod Bank Proptrax SAPY ETF**	Invests in the top 22 property shares on the JSE. Gives exposure to property, the fourth asset class.
		Grindrod Bank Proptrax Ten ETF	Invests in only the top ten listed property shares on the JSE, with allocation equally weighted. Has the highest distribution yield of all ETFs.
		STANLIB Property ETF	Invests in the FTSE/JSE SAPY index of 22 listed property shares. Has a low asset management fee of 0,15% per annum.

	6.	"Style" or "Smart Beta" ETFs	Description
	Quarterly dividends	**Absa NewFunds Equity Momentum ETF**	Tracks a portfolio of securities, whose inclusion and weighting in the momentum index depends on relative price momentum. Dividends automatically reinvested quarterly. Essentially is a "growth portfolio".
		Absa NewFunds NewSA ETF	Portfolio of shares selected for their BEE credentials.
		Absa NewFunds Shari'ah Top 40 ETF	Invests in a basket of Top 40 shares using Islamic investment principals for share selection.
		Grindrod Bank S&P SA DivTrax ETF	Invests in a portfolio of high dividend paying SA companies, using a "filter" to ensure that dividends are sustained.
		Grindrod Bank S&P SA Low Volatility ETF	Portfolio of shares selected for their low volatility, i.e. limited price fluctuations on the basis that low volatility means greater performance potential over time.
		Nedbank BGreen ETF	Tracks the Nedbank Green Index which consists of securities in the Top 100 that meet specific environmental considerations and credentials based on independent international rating services. This "green" portfolio is designed to appeal to conscientious investors and does not appear to come at the expense of performance.
		Satrix DIVI ETF	Selects 30 of the JSE's largest companies for their dividend payment potential over the forthcoming year. Offers high yield and potential for the rerating of share prices that pay good dividends.

	7.	"Balanced" ETFs	Description
All dividends automatically reinvested		**Absa NewFunds MAPPS -Protect ETF**	Invests in the following balanced portfolio of South African assets: Equities 40% FTSE/JSE SWIX Top 40 index (SWIX40) Bonds 15% South African Government Bond index (GOVI) Inflation-linked bonds 35% Inflation-Linked Bond index (ILBI) Cash 10%
		Absa NewFunds MAPPS -Growth ETF	Invests in the following balanced portfolio of South African assets: Equities 75% FTSE/JSE SWIX Top 40 index (SWIX40) Bonds 10% South African Government Bond index (GOVI) Inflation-linked bonds 10% Inflation-Linked Bond index (ILBI) Cash 5%

	8.	Foreign ETFs and ETNs	Description
No dividends		**BNP Guru Asia ETN**	Tracks the performance of the THEAM Quant Guru Asia Equity Fund which applies the Guru investment methodology to the Asian market with the objective of outperforming the main Asian market indices over the long term. The THEAM Quant Guru Asia Equity fund tracks the performance of the BNP Paribas Guru Equity Asian Long Index (launched in Dec 2008) minus current annual fund management and admin fees.
		BNP Guru Europe ETN	Tracks the performance of the THEAM Quant Guru Europe Equity Fund which applies the Guru investment methodology to the European market with the objective of outperforming the main European market indices over the long term. The THEAM Quant Guru Europe Equity fund tracks the performance of the BNP Paribas Guru Equity European Long Index (launched in Dec 2008) minus current annual fund management and admin fees.
		BNP Guru US ETN	Tracks the performance of the THEAM Quant Guru US Equity Fund which applies the Guru investment methodology to the US market with the objective of outperforming the main US market indices over the long term. The THEAM Quant Guru US Equity fund tracks the performance of the BNP Paribas Guru Equity US Long Index (launched in Dec 2008) minus current annual fund management and admin fees.
		BNP Guru Equity World ETN	Tracks the performance of the Parworld Quant Equity World Guru Fund which applies the Guru investment methodology to the global market with the objective of outperforming the main world equity indices over the long term. The Parworld Quant Equity World Guru fund tracks the performance of the BNP Paribas Guru Equity All Country Index (launched in Dec 2011) minus current annual fund management and admin fees.

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Foreign ETFs and ETNs continued

Dividends paid twice a year	**DBX EUROSTOXX 50 ETF**	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 50 European shares.
	DBX UK FTSE 100 ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 100 companies on the London Stock Exchange.
	DBX MSCI Japan ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 400 Japanese shares.
	DBX MSCI USA ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of the Top 600 US companies.
	DBX MSCI World ETF	Provides access in rands, and with no foreign exchange controls for individuals, to a portfolio of some 1900 shares worldwide.
No dividends	**DB Africa Top 50 ETN**	Tracks 49 stocks from four African countries – Morocco, Egypt, Nigeria and South Africa. Utilises MSCI Africa Top 50 Capped Total Return Index. Trades in Rand on the JSE as inward listed investment. Dividends and income automatically reinvested to provide total return.
	DB China ETN	Tracks MSCI China Total Return index, comprising 149 Chinese companies listed in the international stockmarkets in Shanghai, Shenzhen and Hong Kong. Listed on the JSE as inward listed investment. Dividends and income automatically reinvested to provide total return.
	DB Emerging Markets ETN	Tracks MSCI Emerging Markets Total Return Index for stocks in 23 countries in South America, Africa, Eastern Europe and Russia, plus South-East Asia, China and India. Trades in Rand on the JSE as inward listed investment. Dividends and income automatically reinvested to provide total return.
	Standard Bank Africa Equity ETN	Tracks the performance of an index of 171 African companies listed in 30 African countries. Trades in rands as inward listed investments. Dividends reinvested to provide total return fund.

B) "FUNDAMENTAL" ETFS		
Quarterly dividends	**Absa eRAFI™ FINI 15 ETF**	Selects 15 financial shares on the JSE using enhanced RAFI technology. Quarterly dividends.
	Absa eRAFI™ INDI 25 ETF	Selects 25 industrial stocks on the JSE using enhanced RAFI technology. Quarterly dividends.
	Absa eRAFI™ Overall ETF	Uses RAFI methodology as above, but with enhanced filter techniques, to seek outperformance of the All Share Index. Quarterly dividends.
	Absa eRAFI™ RESI 20 ETF	Selects 20 resource (mining) shares on the JSE using enhanced RAFI technology. Quarterly dividends.
	Satrix RAFI 40 ETF	Selects 40 JSE companies using Research Affiliates Fundamental Indexation methods (RAFI), which uses fundamental accounting criteria to select "undervalued shares". All dividends and other income automatically reinvested (i.e. a total return fund).

C) COMMODITY EXCHANGE TRADED FUNDS AND NOTES		
No dividends	**Absa NewGold ETF**	Invests in physical gold bullion. Providing direct exposure to the gold price, traded in rands as an "inward investment" on the JSE.
	Absa NewPlat ETF	Invests in physical platinum bullion. Providing direct exposure to the platinum price, traded in rands as an "inward investment" on the JSE.
	Absa NewGold Palladium ETF	Invests in physical palladium bullion. Providing direct exposure to the palladium price, traded in rands as an "inward investment" on the JSE.
	Absa NewWave Platinum ETN	Invests in the spot price platinum market, thus differing from the Standard Bank Platinum-Linker, which invests in platinum futures. Trades in rands on the JSE.
	Absa NewWave Silver ETN	Invests in silver spot market. Listed and traded in rands as "inward investments" on the JSE.
	Investec Gold ETN	Invested in gold futures contracts to provide investors with exposure to the US dollar gold price. Differs from other gold linked ETPs (NewGold, Standard Bank Gold-Linker), which offer exposure to the rand price of gold. Investec Gold ETN trades in rands on the JSE as an inward investment.
	Standard Bank Gold ETF	Invests in physical gold bullion. Providing direct exposure to the gold price, traded in rands as an "inward investment" on the JSE.
	Standard Bank Palladium ETF	Invests in physical palladium bullion. Providing direct exposure to the palladium price, traded in rands as an "inward investment" on the JSE.
	Standard Bank Platinum ETF	Invests in physical platinum bullion. Providing direct exposure to the platinum price, traded in rands as an "inward investment" on the JSE.
No dividends	**Standard Bank Commodity-Linker (Gold) ETN**	Provides access to the global price of gold using underlying gold commodity futures (traded in rands on the JSE).
	Standard Bank Commodity-Linker (Silver) ETN	Provides access to the global price of silver using underlying silver commodity futures (traded in rands on the JSE).
	Standard Bank Commodity-Linker (Platinum) ETN	Provides access to the platinum price on world markets, using platinum commodity futures (traded in rands on the JSE).
	Standard Bank Commodity-Linker (Palladium) ETN	Provides access to the palladium price on world markets, using palladium commodity futures (traded in rands on the JSE).

Commodity ETNs continued.

No dividends	**Standard Bank Copper ETN**	Provides access to the copper price on world markets, using copper commodity futures traded on COMEX (traded in rands on the JSE).
	Standard Bank Commodity Basket Total Return ETN	Provides access to a weighted basket of commodities, using futures contracts to invest in: Precious metals (gold, platinum) Base metals (copper, aluminium) Agriculture (corn, wheat) Energy (oil) Trades in rands on the JSE.
	Standard Bank Corn ETN	Provides access to the corn price on world markets, using corn (CBOT) commodity futures contracts (traded in rands on the JSE).
	Standard Bank Oil ETN	Provides access to the oil price on world markets, using West Texas Intermediate Light (WTI) oil commodity futures contracts on NYMEX (traded in rands on the JSE).
	Standard Bank Wheat ETN	Provides access to the wheat price on world markets, using wheat CBOT commodity futures contracts (traded in rands on the JSE).

D) CURRENCY EXCHANGE TRADED NOTES (ETNs)		
No dividends	**Absa NewWave GBP ETN**	Provides an investment in the British Pound, where the principal amount stays unchanged in Pounds. Interest accrues on a daily basis, and is included in the ETN price. The price is measured against the rand, so the price can go up or down (in rands), depending on Rand/UK £ exchange rate movements. Listed as inward investments on the JSE, trades in rands.
	Absa NewWave EUR ETN	Same as above but provides a Euro Investment.
	Absa NewWave USD ETN	Same as NewWave GBP, but invests in US Dollar deposits.