



The Home of Exchange Traded Funds®

**ALL SOUTH AFRICAN ETFs & ETNs - MARKET CAPITALISATION FIGURES – DECEMBER 2009 TO DECEMBER 2021**

	End-2009 (Rm)	End-2010 (Rm)	End-2011 (Rm)	End-2012 (Rm)	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)
<b>Invest ETFs</b>													
1InvestGold	-	-	-	-	-	27,6	32,9	94,7	94,7	108,9	1 458,4	948,8	519,4
1InvestPalladium	-	-	-	-	-	6 521,3	5 214,6	3 932,0	3 981,5	2 705,0	3 863,0	960,3	942,7
1InvestPlatinum	-	-	-	-	-	1 548,7	1 646,3	1 673,6	1 671,5	1 371,8	2 064,3	4 600,8	1 802,7
1InvestRhodium	-	-	-	-	-	-	5,2	501,1	788,1	321,4	524,5	836,0	379,8
1Invest Top 40	-	270,3	639,3	429,4	511,1	747,9	716,2	617,7	741,4	664,6	1 099,4	713,3	808,6
1Invest SWIX 40	-	2 211,3	2 400,4	2 260,9	2 678,6	2 427,1	1 819,5	1 753,9	2 107,8	1 851,6	1 858,6	1 703,0	1 688,4
1Invest SA Property	-	-	-	-	69,5	82,3	84,6	87,7	171,9	76,2	93,1	673,6	854,1
1Invest SA Bond	-	-	-	-	-	-	-	-	-	-	7,2	47,4	60,0
1Invest Global Govt. Bond	-	-	-	-	-	-	-	-	-	4,4	10,3	34,8	43,2
1Invest S&P 500	-	-	-	-	-	-	-	-	-	9,7	19,1	53,8	109,9
1Invest S&P IT	-	-	-	-	-	-	-	-	-	55,3	87,4	355,4	540,0
1Invest Global REIT	-	-	-	-	-	-	-	-	-	10,1	65,0	102,5	149,2
1Invest MSCI World	-	-	-	-	-	-	-	-	-	49,9	86,7	113,6	135,2
<b>Sub-Total</b>	<b>-</b>	<b>2 481,6</b>	<b>3 039,7</b>	<b>2 690,3</b>	<b>3 259,2</b>	<b>11 354,9</b>	<b>9 519,3</b>	<b>8 660,7</b>	<b>9 556,9</b>	<b>7 228,9</b>	<b>11 237,0</b>	<b>11 143,3</b>	<b>8 033,2</b>
<b>Absa Capital ETFs</b>													
NewGold	13 966,4	15 459,3	17 562,9	20 622,5	16 804,0	15 368,1	15 545,4	17 163,4	15 650,7	10 635,8	13 323,8	18 506,2	16 361,5
NewPlat	-	-	-	-	13 076,3	15 431,2	12 945,5	9 785,6	8 958,3	7 791,1	13 850,1	8 902,4	7 083,8
NewGold Palladium	-	-	-	-	-	4 773,5	2 799,0	1 930,9	3 309,2	1 208,4	1 128,7	643,2	366,0
Shari'ah Top 40	34,1	38,9	37,2	20,4	23,1	30	25,8	67,3	48,7	47,2	52,3	54,4	65,7
NewFunds S&P GIVI Top 50	131,6	156,6	161,3	115,6	133,3	91,6	94,4	88,0	90,0	78,9	83,2	54,3	86,2
NewSA	86,9	98,3	69,2	48,8	59,3	38,4	36,2	36,8	41,7	35,5	Delisted	Delisted	Delisted
NewFunds S&P GIVI Financial	27,6	35,6	33,5	8,3	10,7	18,0	30,7	51,9	53,1	44	Delisted	Delisted	Delisted
NewFunds S&P GIVI Industrial	22,7	24,9	25,6	5,7	10,8	23,7	27,3	24,1	44,7	33,9	Delisted	Delisted	Delisted
NewFunds S&P GIVI Resources	31,6	35,2	30,5	8,4	8,8	7,7	7,5	16,2	29,7	31,8	Delisted	Delisted	Delisted



**ALL SOUTH AFRICAN ETFs & ETNs - MARKET CAPITALISATION FIGURES - DECEMBER 2009 TO DECEMBER 2021**

	End-2009 (Rm)	End-2010 (Rm)	End-2011 (Rm)	End-2012 (Rm)	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)
<b>Absa Capital ETFs (continued)</b>													
NewFunds MAPPS Growth	-		16	19,7	22,5	24,9	33,6	34,0	40,5	36,9	39,7	42,1	48,0
NewFunds MAPPS Protect	-	-	24,3	29,2	31,2	34,1	35,5	37,1	41,5	39,9	42,5	44,6	50,4
NewFunds Equity Momentum	-	-	-	19,7	24,2	26,6	30,5	39,2	76,2	78,4	219,7	304,8	359,5
NewFunds Low Volatility	-	-	-	-	-	-	-	-	-	28,2	125,1	106,7	130,3
NewFunds Value	-	-	-	-	-	-	-	-	-	31,7	112,4	121,1	294,8
NewFunds GOVI	-	-	-	43,3	43,2	150,9	429,4	408,7	376,3	689,3	1 038,9	2 339,7	3 101,9
NewFunds ILBI	-	-	-	53,6	54,0	65,5	424,0	183,6	73,5	59,9	62,6	98,3	112,9
NewFunds TRACI	-	-	-	21,6	68,4	91,1	102,6	109,7	117,6	204,1	218,8	229,9	238,3
NewFunds Vol. Man. Defensive	-	-	-	-	-	-	-	-	-	-	49,5	50,7	55,6
NewFunds Vol. Man. High Growth	-	-	-	-	-	-	-	-	-	-	60,6	62,7	78,6
NewFunds Vol. Man. Moderate	-	-	-	-	-	-	-	-	-	-	56	50,3	57,6
NewFunds Namibia Bond	-	-	-	-	-	-	-	-	-	-	248,8	281,7	337,9
NewFunds Reitway Global Property	-	-	-	-	-	-	-	-	-	-	-	-	180,2
NewFunds SWIX Top 40	-	-	-	10,4	12,8	14,2	15,2	14,9	18,5	16,1	Delisted	Delisted	Delisted
<b>Sub-Total</b>	<b>14 300,9</b>	<b>15 848,8</b>	<b>17 960,5</b>	<b>21 027,2</b>	<b>30 382,6</b>	<b>36 189,5</b>	<b>32 582,6</b>	<b>29 991,4</b>	<b>28 970,2</b>	<b>21 091,1</b>	<b>30 712,7</b>	<b>31 893,1</b>	<b>29 009,2</b>
<b>Absa Capital ETNs</b>													
NewWave EURO	-	-	-	2,9	3,7	3,6	21,5	32,7	48,1	53,6	35,5	95,0	94,7
NewWave Pound	-	-	-	3,6	4,5	4,6	6,0	105,8	187,8	78,3	41,7	45,3	70,0
NewWave US Dollar	-	-	-	11,3	14,0	27,1	130,3	389,3	659,2	381,3	385,4	886,9	1 023,6
NewWave Platinum	-	-	-	169,1	128,8	125,3	27,9	25,4	23,5	23,3	27,2	32,1	30,8
NewWave Silver	-	-	-	8,7	15,0	17,5	19,9	26,9	25,7	23,7	41,7	159,1	391,9
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>195,6</b>	<b>166,0</b>	<b>178,1</b>	<b>205,6</b>	<b>580,1</b>	<b>944,3</b>	<b>560,2</b>	<b>531,5</b>	<b>1 218,4</b>	<b>1 611,0</b>
<b>Ashburton</b>													
Ashburton Top 40	407,9	496,1	522,0	638,4	763,2	806,5	596,2	794,3	651,1	1 804,3	1 524,1	1 460,0	2 361,5
Ashburton Government Inflation	497,4	624,0	518,3	1 040,80	491,3	426,9	377,1	499,3	979,4	322,8	320,9	329,5	415,4
Ashburton MidCap	-	-	-	100,2	108,9	125,8	112,8	186,2	297,8	356,5	424,5	392,8	566,0
Ashburton Global 1200	-	-	-	-	-	-	-	-	167,0	449,9	576,2	1 030,0	1 498,1
Ashburton World Govt. Bond	-	-	-	-	-	-	-	-	-	112,9	116,2	128,7	134,2
<b>Sub-Total</b>	<b>905,3</b>	<b>1 120,1</b>	<b>1 156,8</b>	<b>1 974,2</b>	<b>1 601,7</b>	<b>1 359,2</b>	<b>1 086,1</b>	<b>1 480,0</b>	<b>2 095,3</b>	<b>3 046,5</b>	<b>2 961,9</b>	<b>3 341,0</b>	<b>4 975,2</b>

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<b>Cloud Atlas</b>													
Cloud Atlas AMI Big 50	-	-	-	-	-	-	-	-	14,2	19,2	23,0	6,0	6,2
Cloud Atlas S&P Africa Sovereign Bond	-	-	-	-	-	-	-	-	-	-	-	-	1.1
Cloud Atlas AMI Real Estate	-	-	-	-	-	-	-	-	-	0,9	0,8	2,1	Delisted
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,2</b>	<b>20,1</b>	<b>23,8</b>	<b>8,1</b>	<b>7,3</b>
<b>CoreShares</b>													
CoreShares Total World	-	-	-	-	-	-	-	-	-	-	-	-	249,2
CoreShares Global Div. Tracker	-	-	-	-	-	-	-	-	-	280,5	433,9	689,7	920,2
CoreShares S&P Global Property	-	-	-	-	-	-	-	138,7	292,1	379,4	475,7	421,3	644,3
CoreShares S&P 500	-	-	-	-	-	-	-	177,0	494,0	621,4	904,0	1 177,2	1 616,3
CoreShares Top 50	-	-	-	-	-	-	11,5	171,3	790,1	1 077,0	1 424,1	1 325,1	1 504,8
CoreShares PrefTrax	-	-	-	209,6	228,9	233,2	265,9	388,5	334	256,1	364,7	290,6	388,0
CoreShares SA Property Income	-	-	-	-	-	-	-	-	-	-	393,6	228,2	300,8
CoreShares DivTrax	-	-	-	-	-	11,5	56,0	124,2	258,5	287,0	317,6	133,8	130,3
CoreShares Sci. Beta Multi-Factor	-	-	-	-	-	-	-	-	-	-	126,9	100,0	124,7
CoreShares PropTrax Ten	-	-	22,8	93,8	134,6	182,6	249,3	290,3	307,2	249,3	Delisted	Delisted	Delisted
CoreShares PropTrax SAPY	260,9	317,1	322,9	95,6	118,1	147,5	176,5	162,8	168,5	132,2	Delisted	Delisted	Delisted
CoreShares Low Volatility	-	-	-	-	-	16,8	26,6	30,5	20,9	Delisted	Delisted	Delisted	Delisted
CoreShares Green	-	-	102,4	123,5	131,0	139,2	111,5	43	Delisted	Delisted	Delisted	Delisted	Delisted
CoreShares EWT 40	-	36,5	37,4	59,9	139,7	300,2	429,8	312,5	166	110,7	Delisted	Delisted	Delisted
<b>Sub-Total</b>	<b>260,9</b>	<b>353,6</b>	<b>485,5</b>	<b>582,4</b>	<b>752,3</b>	<b>1 031,0</b>	<b>1 327,1</b>	<b>1 838,8</b>	<b>2 831,3</b>	<b>3 393,6</b>	<b>4 440,5</b>	<b>4 365,9</b>	<b>5 878,6</b>
<b>Deutsche Bank ETNs</b>													
DB Africa ETN	-	-	1 079,8	1 539,2	1 890,4	2 106,4	2 104,0	2 038,4	2 300,0	2 198,0	2 417,6	Delisted	Delisted
DB China ETN	-	-	497,6	636,8	806,8	960,0	1 187,0	1 039,8	1 492,6	1 362,2	1 622,6	Delisted	Delisted
DB Emerging MARKET ETN	-	-	577,0	709,6	848,6	908,8	1 031,8	1 004,4	1 220,0	1 230,0	1 397,6	Delisted	Delisted
<b>Sub-Total</b>			<b>2 154,4</b>	<b>2 885,6</b>	<b>3 545,8</b>	<b>3 975,2</b>	<b>4 322,8</b>	<b>4 082,6</b>	<b>5 012,6</b>	<b>4 790,2</b>	<b>5 437,8</b>	<b>-</b>	<b>-</b>
<b>FirstRand ETFs</b>													
Krugerrand DCC	-	-	-	-	-	-	-	-	1 434,5	634,2	733,5	901,9	943,3
US Dollar DCC (10 Year)	-	-	-	-	-	-	-	-	153,7	115,2	119,7	135,2	221,5
US Dollar DCC (2 Year)	-	-	-	-	-	-	-	-	-	22,9	64,4	113,2	239,2
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 588,2</b>	<b>772,3</b>	<b>917,6</b>	<b>1 150,3</b>	<b>1 404,0</b>



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<b>FirstRand - Single Stock ETNs</b>													
Activision Blizzard (Compo)	-	-	-	-	-	-	-	-	-	-	-	55,1	44,0
Activision Blizzard (Quanto)	-	-	-	-	-	-	-	-	-	-	-	58,3	42,8
Adobe Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	48,6	59,1
Adobe Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	51,4	58,3
Alphabet Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	24,5	66,3
Alphabet Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	112,2	189,8
Amazon.com Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	23,3	33,2
Amazon.com Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	195,0	102,8
Apple Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	24,2	59,1
Apple Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	56,4	72,5
Berkshire Hathaway Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	52,4	73,0
Berkshire Hathaway Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	55,4	72,1
Coca Cola Company (Compo)	-	-	-	-	-	-	-	-	-	-	-	24,2	46,8
Coca Cola Company (Quanto)	-	-	-	-	-	-	-	-	-	-	-	53,8	58,3
Facebook Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	21,6	43,6
Facebook Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	98,7	122,6
Ford Motor Company (Compo)	-	-	-	-	-	-	-	-	-	-	-	53,9	134,3
Ford Motor Company (Quanto)	-	-	-	-	-	-	-	-	-	-	-	57,0	132,8
Goldman Sachs Group Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	61,2	97,3
Goldman Sachs Group Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	64,7	96,1
JP Morgan Chase and Co (Compo)	-	-	-	-	-	-	-	-	-	-	-	58,0	78,1
JP Morgan Chase and Co (Quanto)	-	-	-	-	-	-	-	-	-	-	-	61,4	77,2
McDonalds Corporation (Compo)	-	-	-	-	-	-	-	-	-	-	-	22,3	49,0
McDonalds Corporation (Quanto)	-	-	-	-	-	-	-	-	-	-	-	50,9	63,7
Microsoft Corporation (Compo)	-	-	-	-	-	-	-	-	-	-	-	24,0	52,6
Microsoft Corporation (Quanto)	-	-	-	-	-	-	-	-	-	-	-	105,8	159,2



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<b>FirstRand - Single Stock ETNs (continued)</b>													
Netflix Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	22,7	40,0
Netflix Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	103,5	118,0
PayPal Holdings Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	54,6	48,0
PayPal Holdings Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	57,8	47,1
Tesla Inc (Quanto)	-	-	-	-	-	-	-	-	-	-	-	161,5	301,9
Tesla Inc (Compo)	-	-	-	-	-	-	-	-	-	-	-	179,6	257,4
Visa Inc, Class A (Compo)	-	-	-	-	-	-	-	-	-	-	-	51,4	55,8
Visa Inc, Class A (Quanto)	-	-	-	-	-	-	-	-	-	-	-	54,4	55,2
<b>Sub-Total</b>													<b>3 008,0</b>
<b>FirstRand - Index Tracking ETNs</b>													
iShares Global Clean Energy UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	-	-	-	-	49,8
iShares Global Clean Energy UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	-	-	-	-	59,5
iShares Global Water UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	-	-	-	-	59,2
iShares Global Water UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	-	-	-	-	54,9
iShares Core MSCI World Index ETF (Compo)	-	-	-	-	-	-	-	-	-	-	-	73,8	96,4
iShares Core MSCI World Index ETF (Quanto)	-	-	-	-	-	-	-	-	-	-	-	56,1	68,5
UBS MSCI World Socially Responsible UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	-	-	-	-	59,2
UBS MSCI World Socially Responsible UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	-	-	-	-	55,1
<b>Sub-Total</b>												<b>129,9</b>	<b>502,6</b>
<b>Investec Capital ETNs</b>													
Investec Top 40 ETN	-	-	-	545,4	668	730,4	785,3	781,5	949,3	870,0	990,4	1 078,3	1 386,0
Investec SWIX 40 ETN	-	-	-	532,7	650	742,3	789,0	770,2	969,1	853,3	935,2	984,1	1 155,6
Investec Gold ETN	-	-	-	500,0	327,1	319,4	289,1	315,6	Delisted	Delisted	Delisted	Delisted	Delisted
<b>Sub-Total</b>	-	-	-	<b>1 823,8</b>	<b>1 739,3</b>	<b>1 792,1</b>	<b>1 863,4</b>	<b>1 867,3</b>	<b>1 918,4</b>	<b>1 723,3</b>	<b>1 925,6</b>	<b>2 062,4</b>	<b>2 541,6</b>



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<b>Satrix</b>													
Satrix 40	6 344,9	6 637,6	7 312,6	8 037,3	8 847,1	7 818,5	6 990,2	6 492,1	7 927,2	7 588,5	8 821,1	8 795,6	11 779,6
Satrix INDI	598,3	635,2	801,7	719,2	1 459,70	1 797,6	2 209,2	1 909,7	2 367,3	1 799,1	1 850,5	2 092,3	2 477,9
Satrix FINI	1 063,7	827,1	1 200,2	706,2	838,1	717,6	693,4	783,3	1 224,2	781,1	724,0	656,1	983,4
Satrix RESI	535,7	422,9	539,0	487,5	483,8	273,4	191,7	245,6	329,6	317,4	411,6	514,9	916,1
Satrix SWIX Top 40	268,9	721,9	114,0	195,4	312,8	376,8	387,7	493,2	583,2	415,3	371,0	356,8	384,4
Satrix DIVI	693,5	927,9	869,3	1 854,10	1 941,3	1 835,0	1 335,3	1 401,9	1 528,4	1 589,1	1 596,3	1 495,1	1 993,6
Satrix RAFI	461,7	561,6	539,1	780,8	939,4	974,7	861,9	894,2	963,5	961,4	966,4	850,5	1 151,2
Satrix Property	-	-	-	-	-	-	-	-	73,1	108,8	234,0	137,5	415,3
Satrix ILBI	-	-	-	-	-	-	-	-	22,5	67,9	58,0	150,8	319,8
Satrix SA Bond	-	-	-	-	-	-	-	-	-	-	-	282,8	652,8
Satrix Quality	-	-	-	-	-	-	-	-	44,9	157,3	119,7	75,5	66,6
Satrix Momentum	-	-	-	-	-	-	-	-	-	12,4	30,3	28,7	34,9
Satrix Capped All Share	-	-	-	-	-	-	-	-	-	-	-	-	98,8
Satrix Global Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	78,3
Satrix Inclusion & Diversity	-	-	-	-	-	-	-	-	-	-	-	-	16,6
Satrix S&P 500	-	-	-	-	-	-	-	-	153,1	393,7	810,0	1 418,8	2 554,7
Satrix Emerging Markets	-	-	-	-	-	-	-	-	241,4	389,8	634,4	1 340,4	2 023,0
Satrix Nasdaq	-	-	-	-	-	-	-	-	-	250,0	640,8	2 014,5	3 292,0
Satrix MSCI China	-	-	-	-	-	-	-	-	-	-	-	1 127,9	1 360,5
Satrix MSCI World	-	-	-	-	-	-	-	-	193,8	667,3	2 635,9	3 934,5	6 129,4
Satrix Global Aggregate Bond	-	-	-	-	-	-	-	-	-	-	-	40,9	45,3
Satrix MSCI EM ESG Enhanced	-	-	-	-	-	-	-	-	-	-	-	87,6	156,1
Satrix MSCI World ESG Enhance	-	-	-	-	-	-	-	-	-	-	-	71,9	167,5
<b>Sub-Total</b>	<b>9 966,7</b>	<b>10 734,2</b>	<b>11 259,4</b>	<b>12 714,3</b>	<b>14 583,9</b>	<b>13 793,6</b>	<b>12 669,3</b>	<b>12 220,0</b>	<b>15 652,2</b>	<b>15 499,1</b>	<b>19 904,0</b>	<b>25 473,1</b>	<b>37 097,8</b>

**ALL SOUTH AFRICAN ETFs & ETNs - MARKET CAPITALISATION FIGURES - DECEMBER 2009 TO DECEMBER 2021**

	End-2009 (Rm)	End-2010 (Rm)	End-2011 (Rm)	End-2012 (Rm)	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)
<b>Standard Bank ETNs</b>													
Oil ETN (new)	-	-	-	-	-	-	-	-	-	-	-	-	647,0
Copper ETN (new)	-	-	-	-	-	-	-	-	-	-	-	-	282,8
Copper ETN	-	-	110,1	121,0	136,8	127,5	89,9	130,7	150,5	140,3	144,5	187,1	Delisted
Oil ETN	-	-	159,5	146,7	204,1	131,0	374,5	382,2	347,5	339,9	445,5	486,8	Delisted
Gold-Linker	-	107,3	144	159,1	140,0	153,8	111,2	177	176,3	201,2	229	Delisted	Delisted
Silver-Linker	-	76,6	83,7	94,3	73,8	66,0	68,5	76,3	69,8	73,2	83,1	Delisted	Delisted
Platinum-Linker	-	205,4	197,2	224,5	242,9	236,1	324,0	205,3	187,7	186,5	221,1	Delisted	Delisted
Palladium-Linker	-	75,4	73,1	83,1	103,0	126,5	95,1	124,3	178,3	242,5	386,4	Delisted	Delisted
Africa Equity ETN	-	-	151	193,8	230,4	218,0	189,4	176,8	191,6	202,6	220,0	Delisted	Delisted
Commodity Basket	-	-	108,2	115,6	127,9	109,6	67,7	119,3	121,7	122,6	141,2	Delisted	Delisted
Corn ETN	-	-	50,1	60,1	52,2	50,7	46,4	42,0	32,8	36,4	33,4	39,7	Delisted
Wheat ETN	-	-	48,8	54,8	49,9	50,3	56,1	33,9	26,2	33,3	35,1	41,4	Delisted
<b>Sub-Total</b>	<b>-</b>	<b>464,9</b>	<b>1 125,7</b>	<b>1 253,0</b>	<b>1 361,0</b>	<b>1 269,5</b>	<b>1 422,8</b>	<b>1 467,8</b>	<b>1 482,4</b>	<b>1 578,5</b>	<b>1 939,3</b>	<b>755,0</b>	<b>929,8</b>
<b>Sygnia Itrix ETFs</b>													
Sygnia Itrix Eurostoxx 50	390,2	303,3	332,5	651,6	1 260,3	1 510,6	2 492,6	1 710,7	2 404,3	1 849,7	2 447,6	2 709,9	3 601,0
Sygnia Itrix FTSE 100	331,2	311,8	348,9	411,3	597,1	716,1	1 022,4	960,6	836,7	850,1	844,8	809,3	1 057,9
Sygnia Itrix MSCI US	141,0	169,5	262,7	306,4	1 339,2	2 769,6	4 892,4	4 481,4	4 903,1	4 484,1	5 182,8	5 609,0	7 183,1
Sygnia Itrix MSCI Japan	122,3	152,1	217,8	234,9	369,0	377,1	869,8	489,4	371,0	711,9	720,5	701,5	962,5
Sygnia Itrix MSCI World	183,8	333,4	597,9	865,5	1 674,2	2 573,6	3 531,6	3 684,1	5 540,7	7 317,2	8 269,8	9 925,7	12 405,8
Sygnia Itrix Global Property	-	-	-	-	-	-	-	-	208,5	335,0	248,2	509,5	583,5
Sygnia Itrix S&P 500	-	-	-	-	-	-	-	-	137,0	1 139,0	908,2	2 012,6	3 037,7
Sygnia Itrix S&P Global 1200 ESG	-	-	-	-	-	-	-	-	-	-	-	-	691,7
Sygnia Itrix MSCI Emerging Markets 50	-	-	-	-	-	-	-	-	-	-	-	-	1 495,6
Sygnia Itrix 4 <sup>th</sup> Industrial Rev.	-	-	-	-	-	-	-	-	152,6	378,9	631,1	1 738,8	2 666,0
Sygnia Itrix Solactive Healthcare 150	-	-	-	-	-	-	-	-	-	-	-	-	589,1
Sygnia Itrix Top 40	-	-	-	-	-	-	-	-	199,7	190,4	212,3	314,6	422,4
Sygnia Itrix SWIX Top 40	-	-	-	-	-	-	-	-	207,2	193,4	209,0	215,3	179,3
<b>Sub-Total</b>	<b>1 168,5</b>	<b>1 270,1</b>	<b>1 759,8</b>	<b>2 469,7</b>	<b>5 239,8</b>	<b>7 947,0</b>	<b>12 080,8</b>	<b>11 326,2</b>	<b>14 960,8</b>	<b>17 449,7</b>	<b>19 674,3</b>	<b>24 546,2</b>	<b>34 875,6</b>

**ALL SOUTH AFRICAN ETFs & ETNs - MARKET CAPITALISATION FIGURES – DECEMBER 2009 TO DECEMBER 2021**

	End-2009 (Rm)	End-2010 (Rm)	End-2011 (Rm)	End-2012 (Rm)	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)
<b>UBS AG (Credit Rating: S&amp;P A+ Moody's Aa3 Fitch AA-)</b>													
<b>Actively Managed ETNs</b>													
UABSPA Absa (Global Equity)	-	-	-	-	-	-	-	-	-	86,9	105,4	248,7	458,4
UPCHPA Absa Global (Private Client)	-	-	-	-	-	-	-	-	-	-	-	-	283,4
UABCPA Ambro Capital (Global Unicorn)	-	-	-	-	-	-	-	-	-	-	128,9	241,4	255,2
UEFPCA Efficient Group (Global Equity)	-	-	-	-	-	-	-	-	-	-	-	399,6	466,7
UEFPCB Efficient Group (RSA Equity)	-	-	-	-	-	-	-	-	-	271,7	200,5	189,8	209,4
UEXGEP Excelsia Global Equity	-	-	-	-	-	-	-	-	-	-	-	114,5	139,3
FNBGEG FNB Global Equity Growth	-	-	-	-	-	-	-	-	-	-	-	153,8	167,3
FNBGSE FNB Global Equity	-	-	-	-	-	-	-	-	-	-	-	529,5	660,8
UMMIEA Momentum (Global Equity)	-	-	-	-	-	-	-	-	-	87,8	109,7	118,0	130,8
UMMIEB Momentum (Global Equity)	-	-	-	-	-	-	-	-	-	88,0	110,5	237,9	264,8
UMMIES Momentum World Islamic	-	-	-	-	-	-	-	-	-	-	197,3	237,9	290,9
UOMWPA Old Mutual Wealth	-	-	-	-	-	-	-	-	-	-	-	-	2 044,2
URETGP Reitway Global Property	-	-	-	-	-	-	-	-	-	-	-	109,6	155,3
USQCPA Strategiq (Global Equity)	-	-	-	-	-	-	-	-	-	-	121,5	159,2	200,9
<b>Themed Index Trackers</b>													
UWORLD MSCI World Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	31,8
UBSSNP S&P 500 Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	32,5
UBSSXF EURO STOXX 50 Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	28,7
UESGWL MSCI World ESG Leaders Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	28,1
UBSUKX FTSE 100 Net of Tax Index	-	-	-	-	-	-	-	-	-	-	-	-	29,8





**ALL SOUTH AFRICAN ETFs & ETNs - MARKET CAPITALISATION FIGURES – DECEMBER 2009 TO DECEMBER 2021**

	End-2009 (Rm)	End-2010 (Rm)	End-2011 (Rm)	End-2012 (Rm)	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)
UBSNDX Nasdaq-100 Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	34,1
UBNDDU MSCI USA Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	28,5
UJAPAN MSCI Japan Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	23,9
UBFAMU Solactive Global Family-Owned Companies Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	26,8
UBDATA Solactive Big Data Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	24,7
UBROBO Solactive Robotics and Drones Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	25,2
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	28,5
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	28,1
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	25,6
UBGURU Solactive Guru Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	25,7
UEMERG MSCI Emerging Market Net Total Return Index	-	-	-	-	-	-	-	-	-	-	-	-	26,2
USNLMA Sanlam (Commodity Basket)	-	-	-	-	-	-	-	-	-	98,6	101,8	Delisted	Delisted
<b>Sub-Total</b>										<b>633,0</b>	<b>1 075,6</b>	<b>2 739,9</b>	<b>6 175,6</b>
<b>Grand Total</b>	<b>26 602,3</b>	<b>32 273,3</b>	<b>38 941,8</b>	<b>47 616,1</b>	<b>62 631,6</b>	<b>78 890,1</b>	<b>77 079,8</b>	<b>73 514,9</b>	<b>85 026,8</b>	<b>77 786,5</b>	<b>100 781,6</b>	<b>111 026,4</b>	<b>136 049,5</b>

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