



**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>Invest ETFs</b>											
InvestGold	-	27,6	32,9	94,7	94,7	108,9	1 458,4	948,8	519,4	437,4	529,2
InvestPalladium	-	6 521,3	5 214,6	3 932,0	3 981,5	2 705,0	3 863,0	960,3	942,7	136,4	655,1
InvestPlatinum	-	1 548,7	1 646,3	1 673,6	1 671,5	1 371,8	2 064,3	4 600,8	1 802,7	1 974,1	5 045,7
InvestRhodium	-	-	5,2	501,1	788,1	321,4	524,5	836,0	379,8	304,9	167,1
Invest Top 40	511,1	747,9	716,2	617,7	741,4	664,6	1 099,4	713,3	808,6	590,0	623,6
Invest SA Bond	-	-	-	-	-	-	7,2	47,4	60,0	133,9	130,5
Invest SA Property	69,5	82,3	84,6	87,7	171,9	76,2	93,1	673,6	854,1	534,4	480,9
Invest SWIX 40	2 678,6	2 427,1	1 819,5	1 753,9	2 107,8	1 851,6	1 858,6	1 703,0	1 688,4	1 529,0	1 600,9
Invest Global Govt. Bond	-	-	-	-	-	4,4	10,3	34,8	43,2	30,3	192,0
Invest Global REIT	-	-	-	-	-	10,1	65,0	102,5	149,2	47,3	50,7
Invest ICE US TSB	-	-	-	-	-	-	-	-	-	62,8	120,7
Invest MSCI EM Asia	-	-	-	-	-	-	-	-	-	24,1	94,4
Invest MSCI World	-	-	-	-	-	49,9	86,7	113,6	135,2	101,6	336,2
Invest MSCI World SRI	-	-	-	-	-	-	-	-	-	22,9	26,7
Invest S&P 500	-	-	-	-	-	9,7	19,1	53,8	109,9	117,0	208,0
Invest S&P Info Tech	-	-	-	-	-	55,3	87,4	355,4	540,0	456,3	754,7
<b>Sub-Total</b>	<b>3 259,2</b>	<b>11 354,9</b>	<b>9 519,3</b>	<b>8 660,7</b>	<b>9 556,9</b>	<b>7 228,9</b>	<b>11 237,0</b>	<b>11 143,3</b>	<b>8 033,2</b>	<b>6 502,4</b>	<b>11 016,4</b>
<b>Absa Capital ETFs</b>											
NewGold	16 804,0	15 368,1	15 545,4	17 163,4	15 650,7	10 635,8	13 323,8	18 506,2	16 361,5	16 140,9	18 300,3
NewPlat	13 076,3	15 431,2	12 945,5	9 785,6	8 958,3	7 791,1	13 850,1	8 902,4	7 083,8	6 338,4	8 040,0
New Palladium	-	4 773,5	2 799,0	1 930,9	3 309,2	1 208,4	1 128,7	643,2	366,0	302,1	231,8
NewFunds Equity Momentum	24,2	26,6	30,5	39,2	76,2	78,4	219,7	304,8	359,5	354,2	**
NewFunds GOVI	43,2	150,9	429,4	408,7	376,3	689,3	1 038,9	2 339,7	3 101,9	2 701,5	**
NewFunds ILBI	54,0	65,5	424,0	183,6	73,5	59,9	62,6	98,3	112,9	116,5	**
NewFunds Low Volatility	-	-	-	-	-	28,2	125,1	106,7	130,3	131,4	**
NewFunds MAPPS Growth	22,5	24,9	33,6	34,0	40,5	36,9	39,7	42,1	48,0	49,8	**
NewFunds MAPPS Protect	31,2	34,1	35,5	37,1	41,5	39,9	42,5	44,6	50,4	99,4	**

\*\* Transferred to Satrix Managers in JUNE 2023.

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NewFunds Reitway Global Property	-	-	-	-	-	-	-	-	180,2	103,7	**
NewFunds Shari'ah Top 40	23,1	30	25,8	67,3	48,7	47,2	52,3	54,4	65,7	64,8	**
NewFunds S&P GIVI Top 50	133,3	91,6	94,4	88,0	90,0	78,9	83,2	54,3	86,2	95,8	**
NewFunds TRACI	68,4	91,1	102,6	109,7	117,6	204,1	218,8	229,9	238,3	250,3	**
NewFunds Value	-	-	-	-	-	31,7	112,4	121,1	294,8	398,4	**
NewFunds Vol. Man. Defensive	-	-	-	-	-	-	49,5	50,7	55,6	55,2	**
NewFunds Vol. Man. High Growth	-	-	-	-	-	-	60,6	62,7	78,6	77,6	**
NewFunds Vol. Man. Moderate	-	-	-	-	-	-	56	50,3	57,6	57,1	**
NewSA	59,3	38,4	36,2	36,8	41,7	35,5	Delisted	-	-	-	-
NewFunds S&P GIVI Financial	10,7	18,0	30,7	51,9	53,1	44,0	Delisted	-	-	-	-
NewFunds S&P GIVI Industrial	10,8	23,7	27,3	24,1	44,7	33,9	Delisted	-	-	-	-
NewFunds S&P GIVI Resources	8,8	7,7	7,5	16,2	29,7	31,8	Delisted	-	-	-	-
NewFunds SWIX Top 40	12,8	14,2	15,2	14,9	18,5	16,1	Delisted	-	-	-	-
<b>Sub-Total</b>	<b>30 382,6</b>	<b>36 189,5</b>	<b>32 582,6</b>	<b>29 991,4</b>	<b>28 970,2</b>	<b>21 091,1</b>	<b>30 712,7</b>	<b>31 893,1</b>	<b>29 009,2</b>	<b>27 701,6</b>	<b>26 572,1</b>

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<b>Absa Capital ETNs</b>											
NewWave EURO	3,7	3,6	21,5	32,7	48,1	53,6	35,5	95,0	94,7	113,7	109,2
NewWave Pound	4,5	4,6	6,0	105,8	187,8	78,3	41,7	45,3	70,0	46,5	54,8
NewWave US Dollar	14,0	27,1	130,3	389,3	659,2	381,3	385,4	886,9	1 023,6	899,6	753,3
NewWave Platinum	128,8	125,3	27,9	25,4	23,5	23,3	27,2	32,1	30,8	35,8	34,3
NewWave Silver	15,0	17,5	19,9	26,9	25,7	23,7	41,7	159,1	391,9	430,9	456,5
<b>Sub-Total</b>	<b>166,0</b>	<b>178,1</b>	<b>205,6</b>	<b>580,1</b>	<b>944,3</b>	<b>560,2</b>	<b>531,5</b>	<b>1 218,4</b>	<b>1 611,0</b>	<b>1 526,5</b>	<b>1 408,1</b>



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<b>CoreShares ETFs</b>											
CoreShares Income AMETF	-	-	-	-	-	-	-	-	-	-	579,0
CoreShares SA Property Income	-	-	-	-	-	-	393,6	228,2	300,8	330,0	419,7
CoreShares Sci. Beta Multi-Factor	-	-	-	-	-	-	126,9	100,0	124,7	116,2	110,8
CoreShares S&P SA Dividend Aristocrat	-	11,5	56,0	124,2	258,5	287,0	317,6	133,8	130,3	178,6	196,1
CoreShares S&P SA Top 50	-	-	11,5	171,3	790,1	1 077,0	1 424,1	1 325,1	1 504,8	1 319,2	1 379,8
CoreShares Wealth GOVI	-	-	-	-	-	-	-	-	-	857,7	1 746,3
CoreShares Wealth Top 20 Capped	-	-	-	-	-	-	-	-	-	-	157,1
CoreShares Wealth Next 40 Equal Weighted	-	-	-	-	-	-	-	-	-	-	125,7
CoreShares Yield Selected Bond ETF	-	-	-	-	-	-	-	-	-	-	274,7
CoreShares Global Div. Tracker	-	-	-	-	-	280,5	433,9	689,7	920,2	1 130,9	1 433,3
CoreShares S&P 500	-	-	-	177,0	494,0	621,4	904,0	1 177,2	1 616,3	1 501,5	1 945,1
CoreShares S&P Global Property	-	-	-	138,7	292,1	379,4	475,7	421,3	644,3	502,5	449,4
CoreShares Total World	-	-	-	-	-	-	-	-	249,2	370,9	944,6
CoreShares PrefTrax	228,9	233,2	265,9	388,5	334	256,1	364,7	290,6	388,0	420,5	Delisted
CoreShares PropTrax Ten	134,6	182,6	249,3	290,3	307,2	249,3	Delisted	-	-	-	-
CoreShares PropTrax SAPY	118,1	147,5	176,5	162,8	168,5	132,2	Delisted	-	-	-	-
CoreShares Low Volatility	-	16,8	26,6	30,5	20,9	Delisted	-	-	-	-	-
CoreShares Green	131,0	139,2	111,5	43	Delisted	-	-	-	-	-	-
CoreShares EWT 40	139,7	300,2	429,8	312,5	166	110,7	Delisted	-	-	-	-
<b>Sub-Total</b>	<b>752,3</b>	<b>1 031,0</b>	<b>1 327,1</b>	<b>1 838,8</b>	<b>2 831,3</b>	<b>3 393,6</b>	<b>4 440,5</b>	<b>4 365,9</b>	<b>5 878,6</b>	<b>6 728,0</b>	<b>9 761,6</b>
<b>Deutsche Bank ETNs</b>											
DB Africa ETN	1 890,4	2 106,4	2 104,0	2 038,4	2 300,0	2 198,0	2 417,6	Delisted	-	-	-
DB China ETN	806,8	960,0	1 187,0	1 039,8	1 492,6	1 362,2	1 622,6	Delisted	-	-	-
DB Emerging Market ETN	848,6	908,8	1 031,8	1 004,4	1 220,0	1 230,0	1 397,6	Delisted	-	-	-
<b>Sub-Total</b>	<b>3 545,8</b>	<b>3 975,2</b>	<b>4 322,8</b>	<b>4 082,6</b>	<b>5 012,6</b>	<b>4 790,2</b>	<b>5 437,8</b>	-	-	-	-

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<b>First Rand ETFs</b>											
Krugerrand DCC	-	-	-	-	1 434,5	634,2	733,5	901,9	943,3	995,8	1 169,3
US Dollar DCC (10 Year)	-	-	-	-	153,7	115,2	119,7	135,2	221,5	212,5	611,9
US Dollar DCC (2 Year)	-	-	-	-	-	22,9	64,4	113,2	239,2	247,3	280,0
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 588,2</b>	<b>772,3</b>	<b>917,6</b>	<b>1 150,3</b>	<b>1 404,0</b>	<b>1 455,6</b>	<b>2 061,2</b>
<b>FNB ETFs</b>											
FNB Top 40	763,2	806,5	596,2	794,3	651,1	1 804,3	1 524,1	1 460,0	2 361,5	2 299,8	2 472,2
FNB Global 1200	-	-	-	-	167,0	449,9	576,2	1 030,0	1 498,1	1 435,9	1 690,2
FNB Government Inflation-Linked	491,3	426,9	377,1	499,3	979,4	322,8	320,9	329,5	415,4	401,2	396,2
FNB MidCap	108,9	125,8	112,8	186,2	297,8	356,5	424,5	392,8	566,0	627,2	576,3
FNB World Government Bond	-	-	-	-	-	112,9	116,2	128,7	134,2	196,6	321,3
<b>Sub-Total</b>	<b>1 601,7</b>	<b>1 359,2</b>	<b>1 086,1</b>	<b>1 480,0</b>	<b>2 095,3</b>	<b>3 046,5</b>	<b>2 961,9</b>	<b>3 341,0</b>	<b>4 975,2</b>	<b>4 960,7</b>	<b>5 456,2</b>
<b>FNB - Single Stock ETNs</b>											
Activision Blizzard (Compo)	-	-	-	-	-	-	-	55,1	44,0	52,5	63,4
Activision Blizzard (Quanto)	-	-	-	-	-	-	-	58,3	42,8	49,0	53,6
Adobe Inc (Compo)	-	-	-	-	-	-	-	48,6	59,1	36,3	58,8
Adobe Inc (Quanto)	-	-	-	-	-	-	-	51,4	58,3	33,8	49,7
Alphabet Inc (Compo)	-	-	-	-	-	-	-	24,5	66,3	41,9	63,6
Alphabet Inc (Quanto)	-	-	-	-	-	-	-	112,2	189,8	122,2	167,7
Amazon.com Inc (Compo)	-	-	-	-	-	-	-	23,3	33,2	30,3	52,1
Amazon.com Inc (Quanto)	-	-	-	-	-	-	-	195,0	102,8	63,6	99,0
Apple Inc (Compo)	-	-	-	-	-	-	-	24,2	59,1	44,9	74,3
Apple Inc (Quanto)	-	-	-	-	-	-	-	56,4	72,5	69,9	104,6
Berkshire Hathaway Inc (Compo)	-	-	-	-	-	-	-	52,4	73,0	79,0	96,0
Berkshire Hathaway Inc (Quanto)	-	-	-	-	-	-	-	55,4	72,1	73,7	81,1
Coca Cola Company (Compo)	-	-	-	-	-	-	-	24,2	46,8	55,8	57,6
Coca Cola Company (Quanto)	-	-	-	-	-	-	-	53,8	58,3	78,4	73,7
Facebook Inc (Compo)	-	-	-	-	-	-	-	21,6	43,6	15,9	42,4
Facebook Inc (Quanto)	-	-	-	-	-	-	-	98,7	122,6	52,7	127,2



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Ford Motor Company (Compo)	-	-	-	-	-	-	-	53,9	134,3	81,6	118,2
Ford Motor Company (Quanto)	-	-	-	-	-	-	-	57,0	132,8	76,2	99,8
Goldman Sachs Group Inc (Compo)	-	-	-	-	-	-	-	61,2	97,3	94,1	98,7
Goldman Sachs Group Inc (Quanto)	-	-	-	-	-	-	-	64,7	96,1	87,8	83,3
JP Morgan Chase and Co (Compo)	-	-	-	-	-	-	-	58,0	78,1	71,6	86,2
JP Morgan Chase and Co (Quanto)	-	-	-	-	-	-	-	61,4	77,2	66,8	72,8
McDonalds Corporation (Compo)	-	-	-	-	-	-	-	22,3	49,0	53,0	65,5
McDonalds Corporation (Quanto)	-	-	-	-	-	-	-	50,9	63,7	78,1	87,3
Microsoft Corporation (Compo)	-	-	-	-	-	-	-	24,0	52,6	39,4	62,5
Microsoft Corporation (Quanto)	-	-	-	-	-	-	-	105,8	159,2	124,5	179,2
Netflix Inc (Compo)	-	-	-	-	-	-	-	22,7	40,0	19,9	33,9
Netflix Inc (Quanto)	-	-	-	-	-	-	-	103,5	118,0	67,0	102,8
PayPal Holdings Inc (Compo)	-	-	-	-	-	-	-	54,6	48,0	22,2	23,1
PayPal Holdings Inc (Quanto)	-	-	-	-	-	-	-	57,8	47,1	20,7	39,1
Tesla Inc (Quanto)	-	-	-	-	-	-	-	161,5	301,9	108,9	258,6
Tesla Inc (Compo)	-	-	-	-	-	-	-	179,6	257,4	87,6	188,5
Visa Inc, Class A (Compo)	-	-	-	-	-	-	-	51,4	55,8	56,6	71,8
Visa Inc, Class A (Quanto)	-	-	-	-	-	-	-	54,4	55,2	52,8	60,6
<b>Sub-Total</b>	-	-	-	-	-	-	-	<b>2 199,8</b>	<b>3 008,0</b>	<b>2 108,7</b>	<b>2 996,7</b>

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<b>FNB - Index Tracking ETNs</b>											
iShares Global Clean Energy UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	49,8	49,8	51,8
iShares Global Clean Energy UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	59,5	56,7	53,5
iShares Global Water UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	59,2	49,9	60,0
iShares Global Water UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	54,9	43,7	47,5
iShares Core MSCI World Index ETF (Compo)	-	-	-	-	-	-	-	73,8	96,4	116,6	148,3
iShares Core MSCI World Index ETF (Quanto)	-	-	-	-	-	-	-	56,1	68,5	55,9	141,8
UBS MSCI World Socially Responsible UCITS ETF (Compo) ETN	-	-	-	-	-	-	-	-	59,2	46,6	61,0
UBS MSCI World Socially Responsible UCITS ETF (Quanto) ETN	-	-	-	-	-	-	-	-	55,1	40,9	48,4
<b>Sub-Total</b>								<b>129,9</b>	<b>502,6</b>	<b>460,1</b>	<b>612,3</b>
<b>FNB - Index Tracking ETNs</b>											
Investec Top 40 ETN	668	730,4	785,3	781,5	949,3	870,0	990,4	1 078,3	1 386,0	Delisted	-
Investec SWIX 40 ETN	650	742,3	789,0	770,2	969,1	853,3	935,2	984,1	1 155,6	Delisted	-
Investec Gold ETN	327,1	319,4	289,1	315,6	Delisted	-	-	-	-	-	-
<b>Sub-Total</b>	<b>1 739,3</b>	<b>1 792,1</b>	<b>1 863,4</b>	<b>1 867,3</b>	<b>1 918,4</b>	<b>1 723,3</b>	<b>1 925,6</b>	<b>2 062,4</b>	<b>2 541,6</b>	-	-
<b>Prescient Management Company (RF) (Pty) Ltd</b>											
Reitway Global Property Diversified Prescient ETF	-	-	-	-	-	-	-	-	-	-	60,7
Reitway Global Property ESG Prescient ETF	-	-	-	-	-	-	-	-	-	-	59,7
<b>Sub-Total</b>	-	-	-	-	-	-	-	-	-	-	<b>120,4</b>



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<b>Satrix</b>											
Satrix 40	8 847,1	7 818,5	6 990,2	6 492,1	7 927,2	7 588,5	8 821,1	8 795,6	11 779,6	12 580,8	13 462,3
Satrix Capped All Share	-	-	-	-	-	-	-	-	98,8	413,7	227,1
Satrix Capped INDI	1 459,70	1 797,6	2 209,2	1 909,7	2 367,3	1 799,1	1 850,5	2 092,3	2 477,9	1 961,5	2 249,6
Satrix DIVI	1 941,3	1 835,0	1 335,3	1 401,9	1 528,4	1 589,1	1 596,3	1 495,1	1 993,6	2 311,6	1 733,9
*Satrix Equity Momentum	-	-	-	-	-	-	-	-	-	-	192,9
Satrix FINI	838,1	717,6	693,4	783,3	1 224,2	781,1	724,0	656,1	983,4	1 038,3	1 066,3
*Satrix GOVI	-	-	-	-	-	-	-	-	-	-	2 008,4
Satrix ILBI	-	-	-	-	22,5	67,9	58,0	150,8	319,8	527,0	379,1
*Satrix ILBI	-	-	-	-	-	-	-	-	-	-	87,8
Satrix Inclusion & Diversity	-	-	-	-	-	-	-	-	16,6	16,1	16,1
*Satrix Low Volatility	-	-	-	-	-	-	-	-	-	-	125,1
Satrix Momentum	-	-	-	-	-	12,4	30,3	28,7	34,9	34,8	34,9
*Satrix MAPPS Growth	-	-	-	-	-	-	-	-	-	-	33,4
*Satrix MAPPS Protect	-	-	-	-	-	-	-	-	-	-	44,5
Satrix Quality	-	-	-	-	44,9	157,3	119,7	75,5	66,6	60,5	52,3
Satrix RAFI	939,4	974,7	861,9	894,2	963,5	961,4	966,4	850,5	1 151,2	1 236,8	1 330,0
Satrix RESI	483,8	273,4	191,7	245,6	329,6	317,4	411,6	514,9	916,1	1 027,1	992,8
Satrix SA Bond	-	-	-	-	-	-	-	282,8	652,8	674,7	830,4
Satrix SA Property	-	-	-	-	73,1	108,8	234,0	137,5	415,3	325,6	314,7
*Satrix Shari'ah Top 40	-	-	-	-	-	-	-	-	-	-	47,6
*Satrix S&P GIVI SA Top 50	-	-	-	-	-	-	-	-	-	-	58,8
Satrix SWIX Top 40	312,8	376,8	387,7	493,2	583,2	415,3	371,0	356,8	384,4	389,1	416,0
*Satrix TRACI 3 Month	-	-	-	-	-	-	-	-	-	-	207,5
*Satrix Value Equity	-	-	-	-	-	-	-	-	-	-	288,1
*Satrix Volatility Managed SA Defensive Equity	-	-	-	-	-	-	-	-	-	-	7,3
*Satrix Volatility Managed SA High Growth Equity	-	-	-	-	-	-	-	-	-	-	13,8
*Satrix Volatility Managed SA Moderate Equity	-	-	-	-	-	-	-	-	-	-	9,2
Satrix Global Aggregate Bond	-	-	-	-	-	-	-	40,9	45,3	162,1	315,4
Satrix Global Infrastructure	-	-	-	-	-	-	-	-	78,3	209,4	241,3

\* Previously NewFunds ETFs



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**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES - DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>Satrix (continued)</b>											
Satrix Healthcare Innovation Feeder	-	-	-	-	-	-	-	-	-	42,1	54,8
Satrix MSCI China	-	-	-	-	-	-	-	1 127,9	1 360,5	1 161,9	1 361,2
Satrix MSCI Emerging Markets	-	-	-	-	241,4	389,8	634,4	1 340,4	2 023,0	1 829,0	2 314,3
Satrix MSCI EM ESG Enhanced	-	-	-	-	-	-	-	87,6	156,1	109,7	141,9
Satrix MSCI India	-	-	-	-	-	-	-	-	-	189,0	235,0
Satrix MSCI World	-	-	-	-	193,8	667,3	2 635,9	3 934,5	6 129,4	5 691,9	8 954,7
Satrix MSCI World ESG Enhanced	-	-	-	-	-	-	-	71,9	167,5	169,0	200,4
Satrix Nasdaq	-	-	-	-	-	250,0	640,8	2 014,5	3 292,0	2 548,3	3 986,7
*Satrix Reitway Global Property	-	-	-	-	-	-	-	-	-	-	57,8
Satrix S&P 500	-	-	-	-	153,1	393,7	810,0	1 418,8	2 554,7	3 018,7	4 101,8
*Satrix S&P Namibia Bond	-	-	-	-	-	-	-	-	-	-	440,0
Satrix Smart City Infrastructure	-	-	-	-	-	-	-	-	-	19,7	18,8
<b>Sub-Total</b>	<b>14 583,9</b>	<b>13 793,6</b>	<b>12 669,3</b>	<b>12 220,0</b>	<b>15 652,2</b>	<b>15 499,1</b>	<b>19 904,0</b>	<b>25 473,1</b>	<b>37 097,8</b>	<b>37 748,4</b>	<b>48 654,0</b>

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**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>Standard Bank AMCs</b>											
AAM Multi Strategy Equity Portfolio (AMC001)	-	-	-	-	-	-	-	-	-	100,2	151,3
Blue Horseshoe Equity Portfolio (AMC004)	-	-	-	-	-	-	-	-	-	-	98,9
ClucasGray AM Focussed Equity Portfolio (AMC003)	-	-	-	-	-	-	-	-	-	99,3	98,9
High Street Offshore Yielding Portfolio (AMC002)	-	-	-	-	-	-	-	-	-	90,5	110,5
NVest Balanced Portfolio (AMC006)	-	-	-	-	-	-	-	-	-	-	100,0
NVest Stable Portfolio (AMC005)	-	-	-	-	-	-	-	-	-	-	100,0
<b>Sub-Total</b>	-	-	-	-	-	-	-	-	-	<b>290,0</b>	<b>659,6</b>

<b>Standard Bank ETNs</b>											
Copper ETN (new)	-	-	-	-	-	-	-	-	282,8	265,6	290,0
Oil ETN (new)	-	-	-	-	-	-	-	-	647,0	908,5	958,5
Copper ETN	136,8	127,5	89,9	130,7	150,5	140,3	144,5	187,1	Delisted	-	-
Oil ETN	204,1	131,0	374,5	382,2	347,5	339,9	445,5	486,8	Delisted	-	-
Gold-Linker	140,0	153,8	111,2	177	176,3	201,2	229	Delisted	-	-	-
Silver-Linker	73,8	66,0	68,5	76,3	69,8	73,2	83,1	Delisted	-	-	-
Platinum-Linker	242,9	236,1	324,0	205,3	187,7	186,5	221,1	Delisted	-	-	-
Palladium-Linker	103,0	126,5	95,1	124,3	178,3	242,5	386,4	Delisted	-	-	-
Africa Equity ETN	230,4	218,0	189,4	176,8	191,6	202,6	220,0	Delisted	-	-	-
Commodity Basket	127,9	109,6	67,7	119,3	121,7	122,6	141,2	Delisted	-	-	-
Corn ETN	52,2	50,7	46,4	42,0	32,8	36,4	33,4	39,7	Delisted	-	-
Wheat ETN	49,9	50,3	56,1	33,9	26,2	33,3	35,1	41,4	Delisted	-	-
<b>Sub-Total</b>	<b>1 361,0</b>	<b>1 269,5</b>	<b>1 422,8</b>	<b>1 467,8</b>	<b>1 482,4</b>	<b>1 578,5</b>	<b>1 939,3</b>	<b>755,0</b>	<b>929,8</b>	<b>1 174,1</b>	<b>1 248,5</b>



**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>Sygnia Itrix ETFs</b>											
Sygnia Itrix Top 40	-	-	-	-	199,7	190,4	212,3	314,6	422,4	480,3	451,3
Sygnia Itrix SWIX Top 40	-	-	-	-	207,2	193,4	209,0	215,3	179,3	179,2	183,2
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution Global Equity	-	-	-	-	152,6	378,9	631,1	1 738,8	2 666,0	1 970,9	2 197,4
Sygnia Itrix Euro Stoxx 50	1 260,3	1 510,6	2 492,6	1 710,7	2 404,3	1 849,7	2 447,6	2 709,9	3 601,0	2 856,5	3 138,8
Sygnia Itrix FTSE 100	597,1	716,1	1 022,4	960,6	836,7	850,1	844,8	809,3	1 057,9	1 262,6	1 368,5
Sygnia Itrix Global Property	-	-	-	-	208,5	335,0	248,2	509,5	583,5	494,4	545,5
Sygnia Itrix MSCI Emerging Markets 50	-	-	-	-	-	-	-	-	1 495,6	2 194,4	2 321,3
Sygnia Itrix MSCI Japan Index	369,0	377,1	869,8	489,4	371,0	711,9	720,5	701,5	962,5	886,8	1 068,4
Sygnia Itrix MSCI US Index	1 339,2	2 769,6	4 892,4	4 481,4	4 903,1	4 484,1	5 182,8	5 609,0	7 183,1	5 705,9	7 004,1
Sygnia Itrix MSCI World Index	1 674,2	2 573,6	3 531,6	3 684,1	5 540,7	7 317,2	8 269,8	9 925,7	12 405,8	11 273,2	14 010,1
Sygnia Itrix S&P 500	-	-	-	-	137,0	1 139,0	908,2	2 012,6	3 037,7	3 376,0	4 500,5
Sygnia Itrix S&P Global 1200 ESG	-	-	-	-	-	-	-	-	691,7	1 242,3	1 544,3
Sygnia Itrix S&P New China Sectors	-	-	-	-	-	-	-	-	-	284,5	387,5
Sygnia Itrix Solactive Healthcare 150	-	-	-	-	-	-	-	-	589,1	525,7	501,7
Sygnia Itrix Sustainable Economy	-	-	-	-	-	-	-	-	-	145,1	178,3
<b>Sub-Total</b>	<b>5 239,8</b>	<b>7 947,0</b>	<b>12 080,8</b>	<b>11 326,2</b>	<b>14 960,8</b>	<b>17 449,7</b>	<b>19 674,3</b>	<b>24 546,2</b>	<b>34 875,6</b>	<b>32 877,8</b>	<b>39 400,9</b>



The Home of Exchange Traded Funds®

**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>UBS AG (Credit Rating: S&amp;P A+ Moody's Aa3 Fitch AA-)</b>											
<b>Themed Passive Index Tracker ETNs</b>											
Bloomberg Transatlantic Top 50 Biotech (BIOTEC)	-	-	-	-	-	-	-	-	-	-	25,0
Bloomberg Luxury Series Luxury (ULUXSE)	-	-	-	-	-	-	-	-	-	-	25,0
Bloomberg Eurozone DM Top 10 Oil & Gas (OILGAS)	-	-	-	-	-	-	-	-	-	-	25,0
Bloomberg Euronext Helios Space (USPACE)	-	-	-	-	-	-	-	-	-	-	25,0
EURO STOXX 50 Net Total Return Index (UBSSXF)	-	-	-	-	-	-	-	-	28,7	26,4	35,3
FTSE 100 Net of Tax Index (UBSUKX)	-	-	-	-	-	-	-	-	29,8	28,2	35,7
MSCI Emerging Market Net Total Return Index (UEMERG)	-	-	-	-	-	-	-	-	26,2	22,5	26,1
MSCI Japan Net Total Return Index (UJAPAN)	-	-	-	-	-	-	-	-	-	24,8	32,4
MSCI USA Net Total Return Index (UBNDDU)	-	-	-	-	-	-	-	-	28,5	24,4	30,9
MSCI World ESG Leaders Net Total Return Index (UESGWL)	-	-	-	-	-	-	-	-	28,1	24,5	31,2
MSCI World Net Total Return Index (UWORLD)	-	-	-	-	-	-	-	-	31,8	28,0	35,5
Nasdaq-100 Net Total Return Index (UBSNDX)	-	-	-	-	-	-	-	-	34,1	26,0	36,8
S&P 500 Dividend Aristocrats Net Total Return Index (UBDAUD)	-	-	-	-	-	-	-	-	28,5	28,8	36,1
S&P 500 Low Volatility High Dividend Net Total Return Index (UBLVHD)	-	-	-	-	-	-	-	-	28,1	30,0	31,1
S&P 500 Net Total Return Index (UBSSNP)	-	-	-	-	-	-	-	-	32,5	30,2	33,0
S&P Kensho New Economy RAIC Net Total Return Index (UBRAIC)	-	-	-	-	-	-	-	-	25,6	19,0	23,1
Solactive Big Data Net Total Return Index (UBDATA)	-	-	-	-	-	-	-	-	24,7	15,4	20,8
Solactive Fintech 20 Net Total Return Index (UBTECU)	-	-	-	-	-	-	-	-	23,9	16,0	20,1

**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

	End-2013 (Rm)	End-2014 (Rm)	End-2015 (Rm)	End-2016 (Rm)	End-2017 (Rm)	End-2018 (Rm)	End-2019 (Rm)	End-2020 (Rm)	End-2021 (Rm)	End-2022 (Rm)	End-Jun 2023 (Rm)
<b>UBS AG (Credit Rating: S&amp;P A+ Moody's Aa3 Fitch AA-)</b>											
<b>Themed Passive Index Tracker ETNs (continued)</b>											
Solactive Global Family-Owned Companies Total Return Index (UBFAMU)	-	-	-	-	-	-	-	-	26,8	25,3	30,5
Solactive Guru Net Total Return Index (UBGURU)	-	-	-	-	-	-	-	-	25,7	19,8	22,3
Solactive Robotics and Drones Net Total Return Index (UBROBO)	-	-	-	-	-	-	-	-	25,2	17,5	25,3
UBS MSCI USA IMI Metaverse (METVRS)	-	-	-	-	-	-	-	-	-	-	25,0
<b>Sub-Total</b>	-	-	-	-	-	-	-	-	<b>448,2</b>	<b>406,8</b>	<b>631,2</b>

**UBS AG (Credit Rating: S&P A+|Moody's Aa3|Fitch AA-)**

**Actively Managed Certificates (AMCs)**

Absa (Global Equity) (UABSPA)	-	-	-	-	-	86,9	105,4	248,7	458,4	404,1	498,4
Absa Global (Private Client) (UPCHPA)	-	-	-	-	-	-	-	-	283,4	259,0	302,2
AnBro Capital - Dynamic Compound Portfolio (ANCOMP)	-	-	-	-	-	-	-	-	-	95,5	109,7
AnBro Capital (Global Unicorn) (UABCPA)	-	-	-	-	-	-	128,9	241,4	255,2	143,7	186,3
Capital Link Partners - Asia Portfolio (CLPASI)	-	-	-	-	-	-	-	-	-	98,4	105,1
Coherent Capital - Global Commodity Investment Portfolio (CCMG CZ)	-	-	-	-	-	-	-	-	-	24,9	158,6
Denker Capital - Small Cap Opportunities Portfolio (DNKOPP)	-	-	-	-	-	-	-	-	-	206,0	205,3
Efficient Group (Global Equity) (UEFPCA)	-	-	-	-	-	-	-	399,6	466,7	387,8	475,9
Efficient Group (RSA Equity) (UEFPCB)	-	-	-	-	-	271,7	200,5	189,8	209,4	193,5	183,0
Excelsia Global Equity (UEXGEP)	-	-	-	-	-	-	-	114,5	139,3	130,6	159,8
FNB Global Equity Growth (FNBGEG)	-	-	-	-	-	-	-	153,8	167,3	150,2	191,2
FNB Global Equity Growth (FNBGSE)	-	-	-	-	-	-	-	529,5	660,8	618,7	844,3
FNB Local Select Portfolio (FNBLSP)	-	-	-	-	-	-	-	-	-	-	526,4
Grovepoint Investment Management Liquid Private Credit (GIMLPC)	-	-	-	-	-	-	-	-	-	-	234,1

**SOUTH AFRICAN TOTAL ETP INDUSTRY - MARKET CAPITALISATION FIGURES – DECEMBER 2013 TO JUNE 2023**

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Independent Investment Solutions Portfolio (i²) (ISGLOB)	-	-	-	-	-	-	-	-	-	-	100,2
Mergence Global Quant Equity Portfolio (MERGE)	-	-	-	-	-	-	-	-	-	-	99,7
Momentum (Global Equity) (UMMIEA)	-	-	-	-	-	87,8	109,7	118,0	130,8	120,8	135,4
Momentum (Global Equity) (UMMIEB)	-	-	-	-	-	88,0	110,5	237,9	264,8	246,1	276,3
Momentum World Islamic (UMMIES)	-	-	-	-	-	-	197,3	237,9	290,9	255,3	296,2
Old Mutual Wealth (UOMWPA)	-	-	-	-	-	-	-	-	2 044,2	1 655,0	2 077,0
Private Client Global Brands Portfolio (UBRAND)	-	-	-	-	-	-	-	-	-	-	100,2
SAAM Global Growth Portfolio (SAAGG)	-	-	-	-	-	-	-	-	-	-	100,0
SAAM Local Growth Portfolio (SAALG)	-	-	-	-	-	-	-	-	-	-	100,0
SBT Global Flexible Portfolio (SBTGFP)	-	-	-	-	-	-	-	-	-	-	109,1
Strategiq (Global Equity) (USQCPA)	-	-	-	-	-	-	121,5	159,2	200,9	155,6	196,4
Unum Capital Portfolio (UUQUAD)	-	-	-	-	-	-	-	-	-	-	97,8
Reitway Global Property (URETGP)	-	-	-	-	-	-	-	109,6	155,3	118,1	Delisted
Reitway Global Listed Property Portfolio (REITAN)	-	-	-	-	-	-	-	-	-	100,4	Delisted
Sanlam (Commodity Basket) (USNLMA)	-	-	-	-	-	98,6	101,8	Delisted	-	-	-
<b>Sub-Total</b>	-	-	-	-	-	<b>633,0</b>	<b>1 075,6</b>	<b>2 739,9</b>	<b>5 727,4</b>	<b>5 363,7</b>	<b>7 868,6</b>
<b>Total UBS ETNs &amp; AMCs</b>						<b>633,0</b>	<b>1 075,6</b>	<b>2 739,9</b>	<b>6 175,6</b>	<b>5 770,5</b>	<b>8 499,8</b>
<b>Grand Total</b>	<b>62 631,6</b>	<b>78 890,1</b>	<b>77 079,8</b>	<b>73 514,9</b>	<b>85 026,8</b>	<b>77 786,5</b>	<b>100 781,6</b>	<b>111 026,4</b>	<b>136 049,5</b>	<b>129 310,9</b>	<b>158 467,8</b>

Source: Profile Media / etfSA.co.za

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