

**ETFs & ETNs QUARTERLY SURVEY**  
**SECURITIES IN ISSUE AND NEW CAPITAL RAISED / REDEEMED**  
**(for period ended 29 March 2019)**

| Product                                 | Shares in Issue |               |               |             | New Capital Raised / (Redeemed) (approx. Rm) |
|---|-----------------|---------------|---------------|-------------|--|
|   | December 2016   | December 2017 | December 2018 | March 2019  |  |
| <b>1. Exchange Traded Funds</b>         |                 |               |               |             |  |
| <b>Absa Capital</b>                     |                 |               |               |             |  |
| NewGold                                 | 113 177 939     | 103 277 939   | 60 977 939    | 60 677 939  | s(54,9)                                      |
| NewPlatinum                             | 79 300 000      | 79 800 000    | 69 800 000    | 104 500 000 | 4 014,2                                      |
| NewGold Palladium                       | 21 184 696      | 25 684 696    | 6 784 696     | 9 384 696   | 512,2  |
| NewSA                                   | 772 724         | 772 724       | 772 724       | 772 724     | -  |
| Shari'ah Top 40                         | 22 075 446      | 15 575 446    | 15 575 446    | 15 575 446  | -  |
| NewFunds S&P GIVI Top 50                | 2 057 255       | 2 057 255     | 2 057 255     | 2 057 255   | -  |
| NewFunds S&P GIVI Industrial            | 400 814         | 750 814       | 750 814       | 750 814     | -  |
| NewFunds S&P GIVI Financial             | 1 322 216       | 1 322 216     | 1 322 216     | 1 322 216   | -  |
| NewFunds S&P GIVI Resources             | 415 994         | 685 994       | 685 994       | 685 994     | -  |
| NewFunds MAPPs Growth                   | 1 806 698       | 1 806 698     | 1 806 698     | 1 806 698   | -  |
| NewFunds MAPPs Protect                  | 1 108 764       | 1 108 764     | 1 108 764     | 1 108 764   | -  |
| NewFunds Equity Momentum                | 1 400 000       | 2 200 000     | 2 650 000     | 2 650 000   | -  |
| NewFunds Low Volatility                 | -               | -             | 3 024 861     | 3 024 861   | -  |
| NewFunds Value                          | -               | -             | 3 317 497     | 3 317 497   | -  |
| NewFunds GOVI                           | 7 775 000       | 6 525 000     | 11 225 000    | 11 225 000  | -  |
| NewFunds ILBI                           | 2 800 000       | 1 100 000     | 900 000       | 900 000     | -  |
| NewFunds Swix Top 40                    | 1 000 000       | 1 000 000     | 1 000 000     | 1 000 000   | -  |
| NewFunds TRACI                          | 5 116 726       | 5 116 726     | 8 316 726     | 8 316 726   | -  |
| NewFunds Volatility Managed Defensive   | -               | -             | -             | 5 183 924   | 50,0   |
| NewFunds Volatility Managed High Growth | -               | -             | -             | 5 375 042   | 50,1   |
| NewFunds Volatility Managed Moderate    | -               | -             | -             | 5 564 374   | 50,0   |
| Sub-Total                               |                 |               |               |             | 4 621,6                                      |
| <b>Ashburton</b>                        |                 |               |               |             |  |
| Ashburton Top 40                        | 18 000 000      | 12 388 332    | 38 388 332    | 34 888 332  | (169,6)                                      |
| Ashburton Govt. Inflation               | 24 200 000      | 50 200 000    | 16 034 948    | 16 034 948  | -  |
| Ashburton MidCap                        | 24 000 000      | 37 000 000    | 51 000 000    | 51 000 000  | -  |
| Ashburton Global 1200                   | -               | 4 300 000     | 11 249 000    | 11 849 000  | 23,5   |
| Ashburton World Govt. Bond              | -               | -             | 16 134 683    | 16 134 683  | -  |
| Sub-Total                               |                 |               |               |             | (146,1)                                      |



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| <b>Cloud Atlas</b>             |                 |               |               |             |  |
| AMI Big 50 ex-SA               | -               | 1 086 917     | 1 362 268     | 1 416 342   | 0,7  |
| AMI Real Estate ex-SA          | -               | -             | 21 933        | 25 433      | 0,1  |
| Sub-Total                      |                 |               |               |             | 0,8  |
| <b>CoreShares</b>              |                 |               |               |             |  |
| CoreShares Global Dividend     | -               | -             | 25 548 104    | 26 848 104  | 14,6   |
| CoreShares S&P Global Property | 4 122 994       | 9 039 380     | 11 019 380    | 11 219 380  | 7,9  |
| CoreShares S&P 500             | 5 659 578       | 14 884 731    | 17 236 719    | 17 882 726  | 25,3   |
| CoreShares Top 50              | 8 500 000       | 33 128 035    | 49 446 995    | 55 253 602  | 129,3  |
| CoreShares PrefTrax            | 42 050 000      | 40 778 029    | 29 269 529    | 32 859 861  | 31,8   |
| CoreShares PropTrax SAPY       | 2 510 000       | 2 295 000     | 2 638 800     | 3 127 800   | 25,5   |
| CoreShares Proptrax TEN        | 13 925 000      | 13 413 500    | 15 699 868    | 16 339 868  | 10,5   |
| CoreShares DivTrax             | 4 360 000       | 8 539 517     | 11 016 517    | 11 256 5167 | 6,4  |
| CoreShares Low Volatility      | 1 120 000       | 735 000       | Delisted      | -           | -  |
| CoreShares Top 40 EWT          | 6 460 000       | 3 109 498     | 2 455 138     | 2 605 138   | 6,8  |
| CoreShares Green ETF           | 2 280 000       | Delisted      | -             | -           | -  |
| Sub-Total                      |                 |               |               |             | 258,1  |
| <b>First Rand</b>              |                 |               |               |             |  |
| Krugerrand DCC                 | -               | 85 265        | 33 265        | 33 265      | -  |
| US Dollar DCC (10 Year)        | -               | 130 000       | 85 000        | 85 000      | -  |
| US Dollar DCC (2 Year)         | -               | -             | 16 000        | 16 000      | -  |
| Sub-Total                      |                 |               |               |             | -  |
| <b>Satrix</b>                  |                 |               |               |             |  |
| Satrix 40                      | 148 491 991     | 150 391 991   | 161 491 991   | 166 191 991 | 166,5  |
| Satrix INDI                    | 29 788 457      | 29 788 457    | 28 288 457    | 28 028 457  | (12,5)                                       |
| Satrix FINI                    | 51 736 990      | 67 936 990    | 47 336 990    | 47 336 990  | -  |
| Satrix RESI                    | 7 487 975       | 8 887 975     | 7 587 975     | 8 087 975   | 23,3   |
| Satrix SWIX Top 40             | 49 718 130      | 48 518 130    | 40 518 130    | 36 918 130  | (37,3)                                       |
| Satrix DIVI                    | 664 389 818     | 592 389 818   | 659 389 818   | 654 389 818 | (11,9)                                       |
| Satrix RAFI                    | 72 877 270      | 67 477 270    | 70 277 270    | 70 477 270  | 31,0   |
| Satrix Property                | -               | 3 271 525     | 6 671 525     | 8 771 525   | 34,9   |
| Satrix ILBI                    | -               | 4 015 615     | 12 015 615    | 12 015 615  | -  |
| Satrix S&P 500                 | -               | 4 774 051     | 11 174 051    | 14 274 051  | 119,1  |



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|--------------------------------|-----------------|---------------|---------------|-------------|--|
|                                | December 2016   | December 2017 | December 2018 | March 2019  |  |
| <b>Satrix continued</b>        |                 |               |               |             |  |
| Satrix Emerging Markets        | -               | 6 472 719     | 10 472 719    | 11 672 719  | 42,7   |
| Satrix MSCI World              | -               | 5 770 139     | 18 770 139    | 21 270 139  | 95,4   |
| Satrix Quality                 | -               | 4 636 570     | 18 636 570    | 16 636 570  | (16,7)                                       |
| Satrix Nasdaq                  | -               | -             | 4 920 908     | 5 720 908   | 35,1   |
| Satrix Momentum                | -               | -             | 1 307 779     | 1 307 779   | -  |
| Sub-Total                      |                 |               |               |             | 469,6  |
| <b>Standard Bank</b>           |                 |               |               |             |  |
| Africa Palladium ETF           | 43 100 000      | 30 900 000    | 15 200 000    | 13 890 000  | (262,3)                                      |
| Africa Gold ETF                | 600 000         | 600 000       | 600 000       | 600 000     | -  |
| Africa Platinum ETF            | 13 600 000      | 14 800 000    | 12 200 000    | 17 700 000  | 523,4  |
| Africa Rhodium ETF             | 4 890 555       | 3 815 555     | 945 555       | 950 555     | 1,6  |
| Sub-Total                      |                 |               |               |             | 262,7  |
| <b>Standard Liberty</b>        |                 |               |               |             |  |
| Stanlib 40                     | 14 106 964      | 14 106 964    | 13 852 437    | 13 852 437  | -  |
| Stanlib SWIX 40                | 177 165 802     | 176 092 999   | 180 466 274   | 181 266 274 | 8,6  |
| Stanlib Property               | 1 386 000       | 2 466 000     | 1 561 000     | 1 941 000   | 18,9   |
| Stanlib Global Government Bond | -               | -             | 56 919        | 76 919      | 1,5  |
| Stanlib S&P 500                | -               | -             | 54 920        | 64 920      | 1,9  |
| Stanlib S&P IT                 | -               | -             | 10 036 500    | 9 686 500   | (2,0)  |
| Stanlib Global REIT            | -               | -             | 584 333       | 664 333     | 1,5  |
| Stanlib MSCI World             | -               | -             | 1 399 979     | 1 439 979   | 1,4  |
| Sub-Total                      |                 |               |               |             | 31,8   |



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|--|-----------------|---------------|---------------|-------------|--|
|  | December 2016   | December 2017 | December 2018 | March 2019  |  |
| <b>Sygnia/Itrix</b>                                |                 |               |               |             |  |
| Sygnia/Itrix Eurostoxx 50                          | 36 000 000      | 45 700 000    | 37 255 202    | 41634 681   | 211,7  |
| Sygnia/Itrix FTSE 100                              | 8 100 000       | 6 610 000     | 6 810 000     | 6 810 000   | -  |
| Sygnia/Itrix MSCI US                               | 153 000 000     | 156 000 000   | 131 614 005   | 131 614 005 | -  |
| Sygnia/Itrix MSCI Japan                            | 46 000 000      | 31 600 000    | 60 800 000    | 60 800 000  | -  |
| Sygnia/Itrix MSCI World                            | 153 000 000     | 211 800 000   | 266 854 946   | 250 926 310 | (484,9)                                      |
| Sygnia/Itrix Global Property                       | -               | 6 332 945     | 9 332 945     | 7 352 424   | (73,3)                                       |
| Sygnia/Itrix S&P 500                               | -               | 4 039 942     | 31 206 454    | 22 741 388  | (310,3)                                      |
| Sygnia/Itrix Top 40                                | -               | 3 800 353     | 4 000 353     | 4 200 353   | 9,1  |
| Sygnia/Itrix SWIX Top 40                           | -               | 17 296 145    | 18 596 145    | 19 596 145  | 10,6   |
| Sygnia/Itrix 4 <sup>th</sup> Industrial Revolution | -               | 7 435 016     | 18 435 016    | 24 435 016  | 124,2  |
| Sub-Total  |                 |               |               |             | (202,6)                                      |
| <b>TOTAL ETFs</b>                                  |                 |               |               |             | <b>5 295,9</b>                               |

**ETNs on pages 5 & 6**



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|---------------------------------|-----------------|---------------|---------------|------------|--|
|                                 | December 2016   | December 2017 | December 2018 | March 2019 |  |
| <b>2. Exchange Traded Notes</b> |                 |               |               |            |  |
| <b>Absa Capital</b>             |                 |               |               |            |  |
| NewWave EURO                    | 2 256 648       | 3 216 648     | 3 256 648     | 2 256 648  | (15,9)                                       |
| NewWave Pound Sterling          | 6 258 030       | 11 258 030    | 4 258 030     | 2 258 030  | (36,8)                                       |
| NewWave US Dollar               | 28 335 177      | 53 335 177    | 26 335 177    | 24 335 177 | (28,0)                                       |
| NewWave Platinum                | 208 305         | 208 305       | 208 305       | 208 305    | -  |
| NewWave Silver                  | 12 554 452      | 12 554 452    | 10 954 452    | 10 954 452 | -  |
| Sub-Total                       |                 |               |               |            | (80,7)                                       |
| <b>Deutsche Bank ETNs</b>       |                 |               |               |            |  |
| DBX Africa ETN                  | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000 | -  |
| DBX China ETN                   | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000 | -  |
| DBX Emerging Market ETN         | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000 | -  |
| Sub-Total                       |                 |               |               |            | -  |
| <b>Investec Capital ETNs</b>    |                 |               |               |            |  |
| Investec Gold                   |                 | 2 777 777     | -             |            | Delisted                                     |
| Investec Top 40                 | 12 750 000      | 12 750 000    | 12 750 000    | 12 750 000 | -  |
| Investec SWIX 40                | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000  | -  |
| Sub-Total                       |                 |               |               |            | -  |
| <b>Standard Bank ETNs</b>       |                 |               |               |            |  |
| SB Africa Equity                | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000 | -  |
| SB Gold-Linker                  | 1 000 000       | 1 000 000     | 1 000 000     | 1 000 000  | -  |
| SB Silver-Linker                | 500 000         | 500 000       | 500 000       | 500 000    | -  |
| SB Platinum-Linker              | 2 000 000       | 2 000 000     | 2 000 000     | 2 000 000  | -  |
| SB Palladium-Linker             | 500 000         | 500 000       | 500 000       | 500 000    | -  |
| SB Copper ETN                   | 10 000 000      | 10 000 000    | 10 000 000    | 10 000 000 | -  |
| SB Corn ETN                     | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000  | -  |
| SB Oil ETN                      | 35 000 000      | 35 000 000    | 35 000 000    | 35 000 000 | -  |
| SB Wheat ETN                    | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000  | -  |
| Commodity Basket                | 10 000 000      | 10 000 000    | 10 000 000    | 10 000 000 | -  |
| Sub-Total                       |                 |               |               |            | -  |



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|-----------------------------|-----------------|---------------|---------------|------------|--|
|                             | December 2016   | December 2017 | December 2018 | March 2019 |  |
| <b>UBS ETNs</b>             |                 |               |               |            |  |
| UABSPA Actively Managed     | -               | -             | 1 000 000     | 1 000 000  | -  |
| UMMIEA Actively Managed     | -               | -             | 1 000 000     | 1 000 000  | -  |
| UMMIEB Actively Managed     | -               | -             | 1 000 000     | 1 000 000  | -  |
| UEFPCA UBS Portfolio Notes  | -               | -             | 2 500 000     | 2 500 000  | -  |
| UEFBCA UBS Portfolio Notes  | -               | -             | -             | 1 000 000  | -  |
| USNLMA UBS Actively Managed | -               | -             | -             | 1 000 000  | -  |
| USQCPA UBS Actively Managed | -               | -             | -             | 1 000 000  | -  |
| Sub-Total                   |                 |               |               |            | -  |
| <b>TOTAL ETNs</b>           |                 |               |               |            | <b>(80,7)</b>                                |

| <b>Summary – New Capital Raised – December 2017 to March 2019 (Rm)</b> |                |
|--|----------------|
| Exchange Traded Funds (ETFs)   | 5 295,9        |
| Exchange Traded Notes (ETNs)   | (80,7)         |
| <b>TOTAL</b>   | <b>5 215,2</b> |
| <i>Source: Profile Media / etfSA</i>                                   |                |

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