



**ETFs & ETNs QUARTERLY SURVEY  
SECURITIES IN ISSUE AND NEW CAPITAL RAISED / REDEEMED  
(for period ended 31 December 2018)**

| Product                         | Shares in Issue |               |               |               | New Capital Raised / (Redeemed) (approx. Rm) |
|---------------------------------|-----------------|---------------|---------------|---------------|--|
|                                 | December 2015   | December 2016 | December 2017 | December 2018 |  |
| <b>1. Exchange Traded Funds</b> |                 |               |               |               |  |
| <b>Absa Capital</b>             |                 |               |               |               |  |
| NewGold                         | 98 077 939      | 113 177 939   | 103 277 939   | 60 977 939    | (6 702,4)                                    |
| NewPlatinum                     | 96 400 000      | 79 300 000    | 79 800 000    | 69 800 000    | (1 162,1)                                    |
| NewGold Palladium               | 33 084 696      | 21 184 696    | 25 684 696    | 6 784 696     | (2 765,2)                                    |
| NewSA                           | 772 724         | 772 724       | 772 724       | 772 724       | -  |
| Shari'ah Top 40                 | 9 375 446       | 22 075 446    | 15 575 446    | 15 575 446    | -  |
| NewFunds S&P GIVI Top 50        | 1 957 255       | 2 057 255     | 2 057 255     | 2 057 255     | -  |
| NewFunds S&P GIVI Industrial    | 400 814         | 400 814       | 750 814       | 750 814       | -  |
| NewFunds S&P GIVI Financial     | 647 216         | 1 322 216     | 1 322 216     | 1 322 216     | -  |
| NewFunds S&P GIVI Resources     | 265 994         | 415 994       | 685 994       | 685 994       | -  |
| NewFunds MAPPs Growth           | 1 806 698       | 1 806 698     | 1 806 698     | 1 806 698     | -  |
| NewFunds MAPPs Protect          | 1 108 764       | 1 108 764     | 1 108 764     | 1 108 764     | -  |
| NewFunds Equity Momentum        | 1 100 000       | 1 400 000     | 2 200 000     | 2 650 000     | 14,0   |
| NewFunds Low Volatility         | -               | -             | -             | 3 024 861     | 30,3   |
| NewFunds Value                  | -               | -             | -             | 3 317 497     | 33,2   |
| NewFunds GOVI                   | 9 350 000       | 7 775 000     | 6 525 000     | 11 225 000    | 291,8  |
| NewFunds ILBI                   | 6 900 000       | 2 800 000     | 1 100 000     | 900 000       | (13,1)                                       |
| NewFunds Swix Top 40            | 1 000 000       | 1 000 000     | 1 000 000     | 1 000 000     | -  |
| NewFunds TRACI                  | 5 116 726       | 5 116 726     | 5 116 726     | 8 316 726     | 77,9   |
| Sub-Total                       |                 |               |               |               | (10 195,6)                                   |
| <b>Ashburton</b>                |                 |               |               |               |  |
| Ashburton Top 40                | 13 000 000      | 18 000 000    | 12 388 332    | 38 388 332    | 1 359,2                                      |
| Ashburton Govt. Inflation       | 18 800 000      | 24 200 000    | 50 200 000    | 16 034 948    | (684,9)                                      |
| Ashburton MidCap                | 18 000 000      | 24 000 000    | 37 000 000    | 51 000 000    | 94,9   |
| Ashburton Global 1200           | -               | -             | 4 300 000     | 11 249 000    | 311,2  |
| Ashburton World Govt. Bond      | -               | -             | -             | 16 134 683    | 102,4  |
| Sub-Total                       |                 |               |               |               | 1 182,8                                      |
| <b>Cloud Atlas</b>              |                 |               |               |               |  |
| AMI Big 50 ex-SA                | -               | -             | 1 086 917     | 1 362 268     | 3,8  |
| AMI Real Estate ex-SA           | -               | -             | -             | 21 933        | 1,0  |
| Sub-Total                       |                 |               |               |               | 4,8  |



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|                                | December 2015   | December 2016 | December 2017 | December 2018 |  |
| <b>CoreShares</b>              |                 |               |               |               |  |
| CoreShares Global Dividend     | -               | -             | -             | 25 548 104    | 269,1  |
| CoreShares S&P Global Property | -               | 4 122 994     | 9 039 380     | 11 019 380    | 70,1   |
| CoreShares S&P 500             |                 | 5 659 578     | 14 884 731    | 17 236 719    | 90,2   |
| CoreShares Top 50              | 575 103         | 8 500 000     | 33 128 035    | 49 446 995    | 361,6  |
| CoreShares PrefTrax            | 31 320 000      | 42 050 000    | 40 778 029    | 29 269 529    | (93,0)                                       |
| CoreShares PropTrax SAPY       | 2 835 000       | 2 510 000     | 2 295 000     | 2 638 800     | 21,0   |
| CoreShares Proptrax TEN        | 12 750 000      | 13 925 000    | 13 413 500    | 15 699 868    | 42,5   |
| CoreShares DivTrax             | 2 250 000       | 4 360 000     | 8 539 517     | 11 016 517    | 87,3   |
| CoreShares Low Volatility      | 970 000         | 1 120 000     | 735 000       | -             | Delisted                                     |
| CoreShares Top 40 EWT          | 9 000 000       | 6 460 000     | 3 109 498     | 2 455 138     | (29,0)                                       |
| CoreShares Green ETF           | 7 433 011       | 2 280 000     | -             | -             | Delisted                                     |
| Sub-Total                      |                 |               |               |               | 819,8  |
| <b>First Rand</b>              |                 |               |               |               |  |
| Krugerrand DCC                 | -               | -             | 85 265        | 33 265        | (912,3)                                      |
| US Dollar DCC (10 Year)        | -               | -             | 130 000       | 85 000        | (48,9)                                       |
| US Dollar DCC (2 Year)         | -               | -             | -             | 16 000        | 22,0   |
| Sub-Total                      |                 |               |               |               | (939,2)                                      |
| <b>Satrix</b>                  |                 |               |               |               |  |
| Satrix 40                      | 152 491 991     | 148 491 991   | 150 391 991   | 161 491 991   | 587,3  |
| Satrix INDI                    | 30 788 457      | 29 788 457    | 29 788 457    | 28 288 457    | (106,0)                                      |
| Satrix FINI                    | 45 736 990      | 51 736 990    | 67 936 990    | 47 336 990    | (386,8)                                      |
| Satrix RESI                    | 7 487 975       | 7 487 975     | 8 887 975     | 7 587 975     | (54,8)                                       |
| Satrix SWIX Top 40             | 37 718 130      | 49 718 130    | 48 518 130    | 40 518 130    | 95,6   |
| Satrix DIVI                    | 754 389 818     | 664 389 818   | 592 389 818   | 659 389 818   | 177,4  |
| Satrix RAFI                    | 82 877 270      | 72 877 270    | 67 477 270    | 70 277 270    | 40,9   |
| Satrix Property                | -               | -             | 3 271 525     | 6 671 525     | 60,6   |
| Satrix ILBI                    | -               | -             | 4 015 615     | 12 015 615    | 45,1   |
| Satrix S&P 500                 | -               | -             | 4 774 051     | 11 174 051    | 214,5  |
| Satrix Emerging Markets        | -               | -             | 6 472 719     | 10 472 719    | 151,8  |
| Satrix MSCI World              | -               | -             | 5 770 139     | 18 770 139    | 464,7  |
| Satrix Quality                 | -               | -             | 4 636 570     | 18 636 570    | 130,1  |
| Satrix Nasdaq                  | -               | -             | -             | 4 920 908     | 259,6  |
| Satrix Momentum                | -               | -             | -             | 1 307 779     | 12,4   |
| Sub-Total                      |                 |               |               |               | 1 692,4                                      |



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|--|-----------------|---------------|---------------|---------------|--|
|  | December 2015   | December 2016 | December 2017 | December 2018 |  |
| <b>Standard Bank</b>                               |                 |               |               |               |  |
| Africa Palladium ETF                               | 61 500 000      | 43 100 000    | 30 900 000    | 15 200 000    | (1 804,1)                                    |
| Africa Gold ETF                                    | 200 000         | 600 000       | 600 000       | 600 000       | -  |
| Africa Platinum ETF                                | 11 800 000      | 13 600 000    | 14 800 000    | 12 200 000    | (293,1)                                      |
| Africa Rhodium ETF                                 | 50 000          | 4 890 555     | 3 815 555     | 945 555       | (667,5)                                      |
| Sub-Total  |                 |               |               |               | (2 764,7)                                    |
| <b>Standard Liberty</b>                            |                 |               |               |               |  |
| Stanlib 40   | 11 571 606      | 14 106 964    | 14 106 964    | 13 852 437    | (12,4)                                       |
| Stanlib SWIX 40                                    | 177 165 802     | 177 165 802   | 176 092 999   | 180 466 274   | 48,6   |
| Stanlib Property                                   | 1 386 000       | 1 386 000     | 2 466 000     | 1 561 000     | (52,9)                                       |
| Stanlib Global Government Bond                     | -               | -             | -             | 56 919        | 2,9  |
| Stanlib S&P 500                                    | -               | -             | -             | 54 920        | 7,3  |
| Stanlib S&P IT                                     | -               | -             | -             | 10 036 500    | 54,5   |
| Stanlib Global REIT                                | -               | -             | -             | 584 333       | 8,9  |
| Stanlib MSCI World                                 | -               | -             | -             | 1 399 979     | 45,8   |
| Sub-Total  |                 |               |               |               | 102,7  |
| <b>Sygnia/Itrix</b>                                |                 |               |               |               |  |
| Sygnia/Itrix Eurostoxx 50                          | 44 000 000      | 36 000 000    | 45 700 000    | 37 255 202    | (455,1)                                      |
| Sygnia/Itrix FTSE 100                              | 7 100 000       | 8 100 000     | 6 610 000     | 6 810 000     | 25,6   |
| Sygnia/Itrix MSCI US                               | 159 000 000     | 153 000 000   | 156 000 000   | 131 614 005   | (831,5)                                      |
| Sygnia/Itrix MSCI Japan                            | 72 000 000      | 46 000 000    | 31 600 000    | 60 800 000    | 332,1  |
| Sygnia/Itrix MSCI World                            | 135 000 000     | 153 000 000   | 211 800 000   | 266 854 946   | 1 419,1                                      |
| Sygnia/Itrix Global Property                       | -               | -             | 6 332 945     | 9 332 945     | 88,2   |
| Sygnia/Itrix S&P 500                               | -               | -             | 4 039 942     | 31 206 454    | 894,8  |
| Sygnia/Itrix Top 40                                | -               | -             | 3 800 353     | 4 000 353     | 10,3   |
| Sygnia/Itrix SWIX Top 40                           | -               | -             | 17 296 145    | 18 596 145    | 15,0   |
| Sygnia/Itrix 4 <sup>th</sup> Industrial Revolution | -               | -             | 7 435 016     | 18 435 016    | 246,8  |
| Sub-Total  |                 |               |               |               | 1 745,3                                      |
| <b>TOTAL ETFs</b>                                  |                 |               |               |               | <b>(8 351,7)</b>                             |

**ETNs on pages 4 & 5**



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|---------------------------------|-----------------|---------------|---------------|---------------|--|
|                                 | December 2015   | December 2016 | December 2017 | December 2018 |  |
| <b>2. Exchange Traded Notes</b> |                 |               |               |               |  |
| <b>Absa Capital</b>             |                 |               |               |               |  |
| NewWave EURO                    | 1 256 648       | 2 256 648     | 3 216 648     | 3 256 648     | 0,6  |
| NewWave Pound Sterling          | 258 030         | 6 258 030     | 11 258 030    | 4 258 030     | (124,5)                                      |
| NewWave US Dollar               | 8 335 177       | 28 335 177    | 53 335 177    | 26 335 177    | (338,9)                                      |
| NewWave Platinum                | 208 305         | 208 305       | 208 305       | 208 305       | -  |
| NewWave Silver                  | 9 354 452       | 12 554 452    | 12 554 452    | 10 954 452    | (3,0)  |
| Sub-Total                       |                 |               |               |               | (465,8)                                      |
| <b>Deutsche Bank ETNs</b>       |                 |               |               |               |  |
| DBX Africa ETN                  | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000    | -  |
| DBX China ETN                   | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000    | -  |
| DBX Emerging Market ETN         | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000    | -  |
| Sub-Total                       |                 |               |               |               | -  |
| <b>Investec Capital ETNs</b>    |                 |               |               |               |  |
| Investec Gold                   | 2 777 777       | 2 777 777     | -             |               | Delisted                                     |
| Investec Top 40                 | 12 750 000      | 12 750 000    | 12 750 000    | 12 750 000    | -  |
| Investec SWIX 40                | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000     | -  |
| Sub-Total                       |                 |               |               |               | -  |
| <b>Standard Bank ETNs</b>       |                 |               |               |               |  |
| SB Africa Equity                | 20 000 000      | 20 000 000    | 20 000 000    | 20 000 000    | -  |
| SB Gold-Linker                  | 1 000 000       | 1 000 000     | 1 000 000     | 1 000 000     | -  |
| SB Silver-Linker                | 500 000         | 500 000       | 500 000       | 500 000       | -  |
| SB Platinum-Linker              | 2 000 000       | 2 000 000     | 2 000 000     | 2 000 000     | -  |
| SB Palladium-Linker             | 500 000         | 500 000       | 500 000       | 500 000       | -  |
| SB Copper ETN                   | 10 000 000      | 10 000 000    | 10 000 000    | 10 000 000    | -  |
| SB Corn ETN                     | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000     | -  |
| SB Oil ETN                      | 35 000 000      | 35 000 000    | 35 000 000    | 35 000 000    | -  |
| SB Wheat ETN                    | 5 000 000       | 5 000 000     | 5 000 000     | 5 000 000     | -  |
| Commodity Basket                | 10 000 000      | 10 000 000    | 10 000 000    | 10 000 000    | -  |
| Sub-Total                       |                 |               |               |               | -  |



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|                            | December 2015   | December 2016 | December 2017 | December 2018 |  |
| <b>UBS ETNs</b>            |                 |               |               |               |  |
| UABSPA Actively Managed    | -               | -             | -             | 1 000 000     | 99,4   |
| UMMIEA Actively Managed    | -               | -             | -             | 1 000 000     | 100,1  |
| UMMIEB Actively Managed    | -               | -             | -             | 1 000 000     | 100,2  |
| UEFPLA UBS Portfolio Notes | -               | -             | -             | 2 500 000     | 318,6  |
| Sub-Total                  |                 |               |               |               | 618,3  |
| <b>TOTAL ETNs</b>          |                 |               |               |               | <b>152,5</b>                                 |

| <b>Summary – New Capital Raised – December 2017 to December 2018 (Rm)</b> |                  |
|---|------------------|
| Exchange Traded Funds (ETFs)  | (8 351,7)        |
| Exchange Traded Notes (ETNs)  | 152,5            |
| <b>TOTAL</b>  | <b>(8 199,2)</b> |
| <i>Source: Profile Media / etfSA</i>                                      |                  |

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