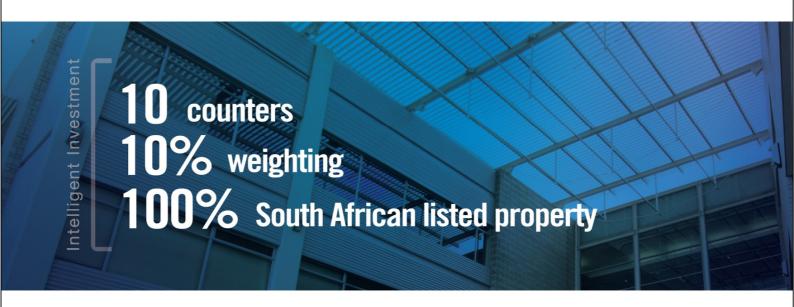
NEW

PROPTRAX^{T€N}



Ten shares in one The new real estate ETF

PropTrax^{Ten} is soon to be launched.

An equal weighted exchange traded fund (ETF) based on the top ten listed real estate counters will soon be available to you and your financial advisors.

This JSE-listed exchange traded fund is an excellent asset allocation vehicle for balanced funds, or as the core real estate investment in any portfolio. Retail and institutional investors have access to this unique ETF either through their brokers, or online through various investment platforms.

The Original PropTrax JSAPY is a market capitalisation based ETF which includes the top listed real estate counters in the South African market. It is the recognised index for benchmarking and broad-based asset allocation.

PropTrax^{Ten} is the next innovation from Fortress Asset Managers and embraces the international trends of equally weighted indices, larger asset allocations to real estate, and a realisation that passive and active management have a role to play in efficient asset allocation and maximising investor returns.

PropTrax^{Ten} has 10 securities, seven less than JSAPY, and is equally weighted, meaning that every counter is given the same weight in the index (100% / 10 = 10.0%) regardless of market capitalisation. **PropTrax**^{Ten} dilutes the concentration of the larger capitalisation real estate counters and increases the exposure to the medium sized growth counters.



REAL INCOME FROM REAL ESTATE

Disclaimer

Collective Investment Schemes in Securities (CIS) are generally medium- to long-term investments. The value of the participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commissions and incentives may be paid and if so, would be included in the overall costs. Exchange Traded Funds (ETFs) are Collective Investment Schemes in Securities that trade on stock exchanges. Trading in ETFs will incur the normal costs associated with listed securities including brokerage, settlement costs, Uncertified Securities Tax (UST), other statutory costs and administrative costs. The price at which ETFs trade on an exchange may differ from the Net Asset Value price published at the close of the trading day, because of intraday price movements in the value of the constituent basket of securities. Property Index Tracker Managers (Pty) Ltd is an Ordinary Member of ASISA.