

PRESS RELEASE



NERINA VISSER TO JOIN etfSA.co.za

Nerina Visser, formerly Head of Beta Solutions at Nedbank Capital, has joined etfSA.co.za as a Director of the holding company.

Nerina has many years' experience in the South Africa asset management industry and has specialised, over the past number of years, in Exchange Traded Products. She established the BettaBeta ETF company at Nedbank Capital, which listed two innovative new ETFs, the BettaBeta Equally Weighted Top 40 ETF and the BettaBeta BGreen ETF, on the JSE. She also managed a number of passive portfolios for clients of Nedbank Capital.

Nerina Visser will, with Mike Brown, founder of etfSA.co.za, be primarily involved in launching a specialised managed portfolio business, consisting only of ETP portfolios, to provide balanced mandates across all asset classes and market sectors. A Category II FSP license has been secured for this purpose. The portfolio management business has been established in response to the growing interest by investors in multi-asset balanced portfolios, using ETFs and ETNs as the building blocks of such portfolios.

In addition, Nerina will continue to help manage the portfolios for the etfSA Retirement Annuity Fund and for a Living Annuity Fund to be launched by etfSA.co.za in the near future.

Mike Brown, Managing Director of etfSA.co.za, says that "etfSA.co.za now has a large base of individual investors, many of them first time investors in the equity or local markets through etfSA.co.za, but is now finding more and more demand for its services by higher net worth individuals, corporate and institutional clients. Nerina Visser, with her extensive experience, wide contacts and outstanding reputation as one of the leaders of the ETP business, will add great value to etfSA.co.za in growing the business in the years to come."

Nerina Visser remarks that "I am excited to be able to contribute to the growth and development of the Exchange Traded Product industry in South African on an independent basis by joining etfSA.co.za, which has a fine reputation as a specialised contributor of services, information and platforms, dedicated to ETPs."

Nerina believes that "the passive investment management industry in South Africa is now gaining traction and that momentum should accelerate in the next few years, due to the market now accepting the often superior performance of passive investment techniques, the low costs, low risks, transparency and easy-to-understand nature of JSE listed ETPs"

"I look forward to playing a role in educating the public on passive investments, by my participation in the many investment seminars, held by etfSA.co.za at the JSE and in the specialist seminars and workshops held around the country, inter alia, covering investments by Stokvels/Investor Clubs, Retirement products and the well-known Stocks for Frocks."

Nerina, together with Mike, will also offer independent consulting services on ETPs for the issuers of such products on the JSE and other stockmarkets throughout Africa. "There is a strong need for specialised advice on ETPs by knowledgeable people in the industry, throughout Africa," according to Nerina Visser.

Background

etfSA.co.za was founded in 2010 by Mike Brown and operates the dedicated website, www.etfsa.co.za, which provides information on all JSE listed ETPs as well as providing a transaction platform for all ETPs in South Africa through the etfSA Investor Plan. Investments can take place from as low as R1000 for lump sums and R300 per month for debit orders.

etfSA.co.za also provides the increasingly popular etfSA Retirement Annuity Fund, which uses only ETPs in the construction of Regulation 28 compliant retirement portfolios, with the benefit of full flexibility for contributions, complete transparency, low costs and low risk. Further details on www.etfsara.co.za. A Living Annuity business will be added in the next few months.

Nerina Visser is an independent ETF Strategist and Advisor, offering consulting services to the investment industry, financial advisors and private individuals with a specialist focus on exchange traded products, benchmark indices and quantitative rules-based structured solutions. She serves as Vice President on the board of the CFA Institute South Africa Society and is a member of the JSE Issuer Regulation Advisory Committee. She also serves on the Editorial Advisory Committee of the Collective Insight publication.

Nerina holds a B.Sc degree in Mathematical Statistics and Applied Mathematics from the University of Stellenbosch, an MBA degree specialising in Finance from the Stellenbosch Graduate School of Business and is a CFA Charter Holder. Some of her accomplishments include being recognised by the Financial Mail in their Analyst of the Year awards in the categories of Quantitative Analysis, Risk Management and Innovative Research, incl. the top rated Quants Analyst in 2006. In 2010, Nerina was recognised by CEO Magazine as one of the Most Influential Women in Business and Government in the Financial Services – Banking category.

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