# etfSA LA Wealth Conservator Portfolio

Factsheet - March 2024







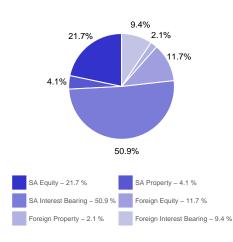
## PORTFOLIO DESCRIPTION

The objective of the etfSA LA Wealth Conservator Portfolio is to prioritise income generation from a broad range of sources - interest, dividends and other distributions, both domestic and global - offering a lower risk solution for members. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

#### **INVESTOR PROFILE**

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for an investor with a relatively short-term investment horizon – investors who are close to retirement, who wish to preserve the value of their retirement savings and require maximum income from their investment. The portfolio is well-suited for conservative investors with real return objectives, seeking long term wealth creation, who in terms of their liabilities, must earn investment returns more than inflation.

#### PORTFOLIO ALLOCATION



# **STATEMENT OF CHANGES (%)**

Asset Class	Current Mar-24	Previous Feb-24	Change
SA Equity	21.7	21.3	0.4
SA Property	4.1	4	0.1
SA Interest Bearing	50.9	51.5	-0.5
Total Local	76.8	76.8	-0.1
Foreign Equity	11.7	11.7	0.1
Foreign Property	2.1	2	0
Foreign Interest Bearing	9.4	9.5	-0.1
Total Foreign	23.2	23.2	0.1
Commodities	0	0	0
Total	100	100	0

# **PORTFOLIO HOLDINGS**

View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

### **PERFORMANCE**



#### **KEY INFORMATION**

#### **RISK PROFILE**



#### **INVESTMENT OBJECTIVE**

Focus on income with modest capital growth

#### RECOMMENDED INVESTMENT TIME HORIZON

< 3 years

#### ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Low Equity

#### PORTFOLIO COMPOSITE BENCHMARK

15% Capped SWIX (SA Equity) + 5% SAPY (SA Property) + 10% STeFI (SA Cash) + 50% ALBI (SA Bonds) + 20% ACWI (Foreign Equity ZAR)

#### **LAUNCH DATE**

December 2015

#### **PORTFOLIO MANAGEMENT FEES**

TER: 0.25% p.a. | TIC: 0.25% p.a.

# REGULATORY STRUCTURE

27Four Life Policy

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Any modelling or back testing data contained in this document should not be construed as a statement or projection as to future performance. All returns quoted are net of fees that is, after deduction of all expenses as quoted in the Portfolio Management TER Returns for periods exceeding one year are annualised. All returns are in Rands. The benchmark is a composite benchmark as per the weights and indices as indicated The return is an estimate and is displayed as a general guide which is subject to che without notice to investors etfSA.co.za is the registered trading name of M F Brown, an authorised Financial Services Provider (FSP 39217). The etfSA Portfolio Management Company Ltd (Reg No 2012/019954/07) is an authorised financial services provider (FSP 39217).