

Satrix Capped All Share ETF

New listing

The FTSE/JSE All Share Index (ALSI) has high exposure to giant companies like BHP Group, Richemont and the Naspers/Prosus stable. To give investors a more balanced and less concentrated exposure to SA listed companies, the Satrix Capped All Share ETF will instead cap each individual share at 10% of the total portfolio. This is also the first ETF on the JSE to include all large-, mid-, and small-cap SA listed companies – providing much broader exposure than only the Top 40 companies on the JSE.

ETF Details

This fund tracks a broad-based index with exposure to all major companies listed on the Johannesburg Stock Exchange (JSE).

INITIAL PUBLIC OFFERING DATE	18 October 2021
JSE LISTING DATE	10 November 2021
JSE LISTING CODE	STXCAP
ASISA CATEGORY	South African – Equity – General
TARGETED ANNUAL TER	0.25% VAT inclusive
CURRENCY	South African rand
DISTRIBUTION	Feb, Apr, Jun, Aug, Oct & Dec each year
RISK PROFILE	Aggressive/High
REGULATION 28-COMPLIANT	No. This is an equity fund
INDEX TRACKED	FTSE/JSE Capped All Share Index
NUMBER OF INDEX CONSTITUENTS	139
ASSET MANAGER	Satrix investment team
MARKET MAKER	Sanlam Private Wealth

About the index

The FTSE/JSE Capped All Share Index includes large, mid and small cap stocks on the JSE. Each holding is capped at 10% at rebalance.

Below is an example of the top companies.

TOP 10 HOLDINGS

BHP GROUP PLC	9.4%
COMPAGNIE FINANCIERE RICHEMONT	9.3%
ANGLO AMERICAN PLC	8.8%
NASPERS LTD -N	7.0%
PROSUS N.V.	4.8%
FIRSTRAND LTD	4.2%
MTN GROUP LTD	3.4%
STANDARD BANK GROUP LTD	2.4%
MONDI PLC	2.4%
SASOL LTD	2.1%

Source: FTSE/JSE | 30 Sept 2021

SECTOR BREAKDOWN

BASIC MATERIALS	31.3%
CONSUMER DISCRETIONARY	13.0%
CONSUMER STAPLES	7.8%
ENERGY	0.8%
FINANCIALS	18.9%
HEALTH CARE	2.5%
INDUSTRIALS	4.7%
REAL ESTATE	3.5%
TECHNOLOGY	12.1%
TELECOMMUNICATIONS	5.4%

Source: FTSE/JSE | 30 Sept 2021

Why choose this fund?

- This fund is ideal for investors who want a broader exposure to the JSE than only the top 40 listed shares.
- It has lower concentration risk than tracking the FTSE/JSE All Share Index (ALSI).
- Relative to the ALSI and the Top 40, it has in the past provided more stable and consistent performance due primarily to its capping of individual shares at 10% and broader as well as more balanced sector exposure.

How to access this ETF

Investors can access the **Satrix Capped All Share ETF** via **SatrixNOW.co.za**, which has no minimum investment amount. Simply login to your account and select 'Invest Now'. You can invest via your standard or tax-free savings account.

If you don't have an account yet you can **register here**.

The ETF will also be available via other investment platforms and personal stockbroking accounts.

[FOR MORE INFORMATION >](#)

Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved Manager in Collective Investment Schemes in Securities and an authorised financial services provider in terms of the FAIS. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available upon request from the Manager. Maximum fund charges include (incl. VAT): Manager annual fee (max.): 0.46%. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The manager has the right to close the portfolio to new investors in order to manager it more efficiently in accordance with its mandate. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but that in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed.