

Investment Objective

The mandate of the Satrix Quality South Africa ETF ("Satrix Quality") is to track, as closely as possible, the value of the S&P Quality South Africa Index. Satrix Quality South Africa ETF is an index tracking fund, registered as a Collective Investment Scheme, and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Quality South Africa ETF provides investors with the price performance of the S&P Quality South Africa Index as well as pays out, on a quarterly basis, all dividends received from companies comprising the index, net of cost. In order to reduce costs and minimise tracking error, Satrix Quality South Africa ETF may engage in scrip lending activities. Manufactured (taxable) dividends could arise from such transactions.

Fund Information

Category	Exchange Traded Fund
Instrument Code	STXQUA
Number of Investors	6,092
Management Fee*	0.29% (incl. VAT)
Total Expense Ratio (TER)**	0.38% (incl. VAT)
Transaction Cost (TC)***	0.31%
Distribution	Quarterly
Securities lending utility ratio	0.00%
Launch date	26 Sep 2017
Benchmark	S&P Quality South Africa Index
Last Four distributions	Jun 2021 10.84 cps Mar 2021 12.31 cps Dec 2020 1.11 cps Sep 2020 7.85 cps
Fund Classification	South African - Equity - General
Risk Profile	Aggressive
Transaction cut off time	Platform dependent
Valuation time of fund	17:00
Daily price information	www.satrix.co.za
Repurchase period	T+3
Custodian/Trustees	Standard Chartered Bank

Market Data

Price	R 8.14
Dividend Yield	3.88%
Securities Issued	8,636,570
Volume Traded Month	389,634
Value Traded Month	R 3,224,081
Portfolio Size	R71 million

Satrix Quality portfolio securities can be bought and sold directly through stockbrokers by both retail and institutional investors.

*The Management Fee is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis. This Fee is net of any scrip lending income and Management Fee waiver, where applicable.

**The Total Expense Ratio (TER) is the charges incurred by the portfolio, for the payment of services rendered in the administration of the CIS. The TER is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis.

***The Transaction Cost (TC) is the cost incurred by the portfolio in the buying and selling of underlying assets. This is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 1 year on an annualised basis.

The TER/TC is calculated from 01 July 2020 to 30 June 2021. The current TER/TC cannot be regarded as an indication of future TER and TC. A higher TER and TC does not imply a poor return nor does a low TER and TC imply a good return. Obtain the costs of an investment prior to investing by using the EAC calculator provided at www.satrix.co.za.

Top 10

Securities	%
Naspers Ltd	10.43
Capitec Bank Holdings Ltd	9.97
Impala Platinum Holdings Ltd	9.76
SIBANYE STILL WATER LIMITED	9.40
Anglogold Ashanti Ltd	9.14
Anglo American Platinum Limited	8.44
Vodacom Group Limited	7.42
Prosus NV	7.20
Remgro Ltd	4.54
Kumba Iron Ore Ltd	3.80

as at 30 June 2021

Performance (annualised) as at 30 June 2021 on a rolling monthly basis

	Fund	Benchmark	Differential
1 Year Return	18.81	19.45	-0.64
3 Year Return	2.30	2.85	-0.55
5 Year Return	n/a	n/a	n/a
Since Inception (Sep 2017)	5.05	5.63	-0.57

Annualised return is the weighted average compound growth rate over the period measured.

as at 30 June 2021

Actual highest and lowest annual figures for the last 10 years

Highest Annual %	46.34
Lowest Annual %	-23.37

Asset Allocation

Cash %	1.75
Equity %	98.25
Total %	100.00

as at 30 June 2021

Sector Exposure



as at 30 June 2021



